

THE GOA STATE CO-OP. BANK LTD.

(Scheduled Bank)

गोवा राज्य सहकारी बँक मर्यादित
(शेड्यूल्ड-बँक)

"SAHAKAR SANKUL" Head Office, EDC Complex, Patto, Panaji - Goa. Ph.: 0832-2437641-45 / www.gscbgoa.com
(The Apex Financing Agency in the Co-operative Sector in the State of Goa)

BANK PROVIDES PROMPT FACILITIES THROUGH NETWORK OF 54 BRANCHES IN GOA WITH ADVANCED TECHNOLOGY

Agriculture is our wisest pursuit, because it will in the end contribute real wealth, good morals and happiness.

OUR SERVICES INCLUDE FOLLOWING FEATURES

- Anywhere banking facility on Core Banking and Digital Platform.
- Providing RTGS/NEFT (IFS Code) NACH, AEPS, ABPS, ECS facilities.
- Having Strong Financial Base for lending & Financial assistance.
- Loans for Agriculture & allied activities at concessional rate of interest.
- Loans under KAMDHENU SCHEME for purchase of milch animals.
- Loans to Co-operative Societies, Self Help Groups & FPOs with low rate of interest with available schemes.
- Vehicle, Housing, Property Mortgage Loans, Gold Loans and loans to small entrepreneur etc. on easy terms.
- Personal Loans to Government Employees, Autonomous Bodies, Employees of Govt. aided schools, etc.
- Better assured returns on deposits,
- 0.5% extra interest for Senior Citizens & Co-operative Societies on deposits.
- Providing RuPay ATM Card, Rupay KISSAN CREDIT CARD, POS & QR code services.
- Provide life cover through Bank assurance and Govt. sponsored insurance schemes such as PMJJBY & PMSBY.
- Bank has also installed micro ATMs at the merchant locations & at some of the Bank Branches where there are no ATMs available in the vicinity.
- Banking at the Doorstep through on wheel Mobile Banking Cash Counter & ATM services at non banking areas.
- Efforts to uplift weak societies and improve their status by providing need base services.
- Efforts to increase all types of business through newly established BDPI cell.
- Efforts to provide finance under Vishwakarma Scheme.

Mission : Provide Finance & Assistance to all types of Societies and individuals in the state for their upliftment and growth.

For other details and help contact nearest Branch

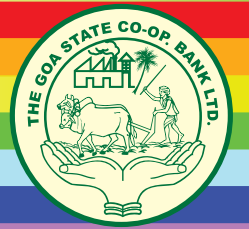
Celebrating over 61 years of excellence in Banking Services !



International Year
of Cooperatives

Cooperatives Build a Better World

THE GOA STATE CO-OP. BANK LTD.



Estd: 1963

(Scheduled Bank)

"SAHAKAR SANKUL" Head Office, EDC Complex, Patto, Panaji - Goa
Ph.: 0832-2437641-45 / Email : gscbpro@gscbgoa.in / www.gscbgoa.in

गोवा राज्य सहकारी बँक मर्यादित
(शेड्यूल्ड-बँक)

"सहकार-संकुल" प्रधान कार्यालय, इडीसी कॉम्प्लेक्स, पाटो पणजी - गोवा.

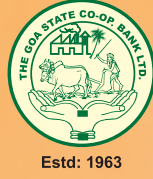
62nd Annual Report 2024-25

६२ वा वार्षिक अहवाल
२०२४-२५



Mission : To provide timely & accessible financial services & support to the common man & underprivileged sections of Society

Building a Co-operative future through digital finance & innovations



THE GOA STATE CO-OP. BANK LTD. Panaji

(Scheduled Bank)

गोवा राज्य सहकारी बँक मर्यादित, पणजी

(शेडयूलड-बँक)

BOARD OF DIRECTORS 2024-25



Shri. Ulhas B. Phal Dessai
Chairman



Shri. Pandurang N. Kurtikar
Vice - Chairman



Ar. Umesh B. Shirodkar
Director



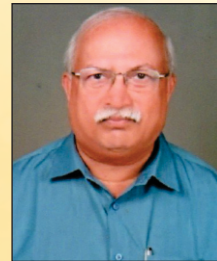
Shri. Krishna V. Kudnekar
Director



Shri. Dattatraya A. Naik
Director



Shri. Premanand V. Chawdikar
Director



Shri. Shrikant P. Naik
Director



Shri. Raju K. Naik
Director



Adv. Upasso P. Gaunkar
Director



Shri. Rajesh K. Desai
Director



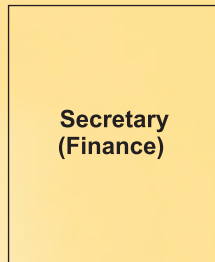
Shri. Prabhakar B. Gaonkar
Director



Smt. Chitra S. Vaigankar
Director



Smt. Maithili M. Parab
Director



Secretary (Finance)
(Rep. of Secretary - Finance)
Director-Govt. Nominee



Shri. Rupesh Korde
(Rep. of Registrar of Co-op. Societies)
Director-Govt. Nominee



Shri. Sandeep Dharkar
GM OIC NABARD



Shri. Anant M. Chodankar
Managing Director
Ex-Officio Member

JAI SAHAKAR



THE GOA STATE CO-OP. BANK LTD. Panaji

(Scheduled Bank)

गोवा राज्य सहकारी बँक मर्यादित, पणजी

(शेडयूलड-बँक)

EXECUTIVE STAFF OF THE BANK



Shri. Umesh A. Pilgaonkar
General Manager (Accounts)
with additional charge of
General Manager (ADM)



Shri. Pradeep U. Avkhale
General Manager
(Recovery)



Shri. Vasudev Madkaikar
General Manager (Plan. & Stat.)
with additional charge of
General Manager (Risk Management Cell)



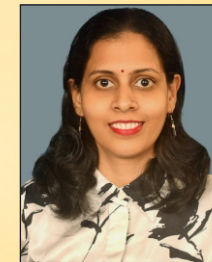
Shri. Shekhar G. Naik
General Manager
(Loans & Advances
and A & RD)



Smt. Meenal S. Raut
General Manager
(Insp. & Audit)



Shri. Rajesh Narulkar
MIS Incharge



Smt. Shruti S. Loleykar
Law Officer



Flag Hoisting Independence Day

JAI SAHAKAR

ANNUAL REPORT 2024-25



Hon'ble Minister for Co-operation, Govt. of Goa, Shri Subhash Shirodkar lighting lamp at NAFSCOB Meeting held in Goa on 27.09.2024.



Felicitation of Hon'ble Minister for Co-operation, Govt. of Goa, Shri Subhash Shirodkar in the hands of Chairman of NAFSCOB, Shri Konduru Ravinder Rao.



Shri Ulhas Phal Dessai, Chairman of the Bank welcoming the guest at NAFSCOB Meeting held in Goa.



Board of Directors of the Bank along with Co-operation Minister for Karnataka, NAFSCOB Director, Registrar of Coop. Societies and General Manager (NABARD).



Felicitation ceremony of the retired staff members of the Bank on the occasion of Foundation Day.

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गोवा राज्य सहकारी बँक मर्यादित, पणजी
(शेड्यूलड-बँक)

COMMITTEE OF ADMINISTRATORS

Appointed vide RCS Order No. 1/13/CED/GSCB/WING-I/HQ/2024/RCS/429 dated 07.05.2025



Shri Santosh Kenkre
Chartered Accountant
CHAIRMAN
Committee of Administrators



Shri. Laxmikant Naik
Chartered Accountant
MEMBER
Committee of Administrators



Shri. Vishant S. N. Gaunekar
Goa Civil Service Officer
MEMBER
Committee of Administrators

JAI SAHAKAR



THE GOA STATE CO-OP. BANK LTD. Panaji

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गोवा राज्य सहकारी बँक मर्यादित, पणजी

(शेडयूल्ड-बँक)

BOARD OF DIRECTORS (From September 2025)



Shri. Pandurang N. Kurtikar
Chairman



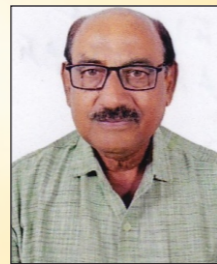
Shri. Krishna V. Kudnekar
Vice - Chairman



Shri. Shrikant P. Naik
Director



Shri. Dadi G. Naik
Director



Adv. Vinayak K. Narvekar
Director



Shri. Vithal S. Vernekar
Director



Shri. Prabhakar B. Gaonkar
Director



Smt. Maithili M. Parab
Director



Smt. Chitra S. Vaigankar
Director



Shri. Shripad S. Parab
Director



Shri. Shaba J. S. Dessai
Director



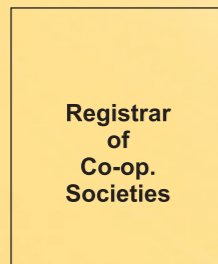
Shri. Vijaykant V. Gaonkar
Director



Smt. Priya R. Tanksali
Director



(Rep. of Secretary - Finance)
Director-Govt. Nominee



(Rep. of Registrar of Co-op. Societies)
Director-Govt. Nominee



Shri. Sandeep Dharkar
GM OIC NABARD



Shri. Anant M. Chodankar
Managing Director
Ex-Officio Member

JAI SAHAKAR

ANNUAL REPORT 2024-25



Chairman and Managing Director receiving Business Excellence Award for 2023-24 from Hon'ble Minister for Co-operation, Govt. of India, Shri Amit Shahji at New Delhi.



Vice-Chairman and Director of the Bank receiving Award for Best NPA Management and Best Investment Initiative from FCBA at Lucknow.



Chairman and Managing Director of the Bank receiving Award for winner of blue ribbon at the Annual Summit 2025 held on 28th January, 2025 at Lonavala, organized by Banco-Avies Publication, Kolhapur



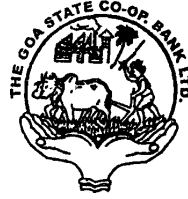
Exposure visit of Board of Directors and General Managers to Kerala State Co-op. Bank Ltd. under Co-operative Fund Development of NABARD.



Shree Satyanarayan Mahapooja of the Bank performed by Mr. & Mrs. Pradeep Avkhale.



JAI SAHAKAR

**THE GOA STATE CO-OPERATIVE BANK LTD.**

(Scheduled Bank)

HEAD OFFICE : 'SAHAKAR SANKUL' PATTO PLAZA, EDC COMPLEX
PANAJI GOA – 403001.

Phone : 0832-2437641-45

E- mail: gscbpro@gscbgoa.in

Website : www.gscbgoa.in

Registration No. & Date	BNK(a) -1 Goa 7 th November 1963
Date of Commencement of Business	2 nd February, 1964
RBI License No.	PRCD.BOM.51-S dated 27 th July 1994
Scheduled Bank Status	15 th December 1994
Apex Bank Status: Government of Goa No.& Date	26/1/98/TS/RCS dated 27 th March 2000
Restoration of Registration under State Statute	16 th August 2017, BNK (a)-1/Goa
Branches	54
PAN of the Bank	AAAAT3364R
TAN of the Bank	BLRT01310B
Service Tax Registration No.	AAAAT3364RST001
Bank Code	0007025
DICGC Code	3030/7025
GSTN	30AAAAT3364R1Z8
Election Date	17 th August 2025
Chairman Date of Appointment	Shri Pandurang N. Kurtikar 4 th September, 2025
Managing Director Date of Appointment	Shri Anant M. Chodankar 01 st December, 2017
Statutory Auditors	Sankpal Kulkarni & Associates, Chartered Accountants



THE GOA STATE CO-OP. BANK LTD.

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“Sahakar Sankul”, H.O. Patto Plaza, Panaji, Goa

62nd ANNUAL GENERAL MEETING

NOTICE

Notice is hereby given that the 62nd Annual General Meeting of the Members of The Goa State Co-operative Bank Ltd., will be held on Sunday, 28th September 2025 at 10.00 a.m. in the Meeting Hall at “SAHAKAR SANKUL”, 6th floor, Head Office, Patto, Panaji- Goa to transact the following items of business.

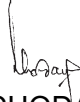
AGENDA

1. To confirm the proceedings of the Annual General Meeting held on 18th August, 2024.
2. To consider and adopt the Annual Report along with Audited Balance Sheet as on year ended 31st March, 2025 and the Profit & Loss Account for the year ended 31st March, 2025.
3. To consider appropriation of profit for the financial year 2024-25 as recommended by the Board.
4. To consider and adopt the Statutory Auditor's Report for the financial year 2024-25 and the Bank's compliance thereof.
5. To approve the excess expenditure against budgetary provisions for the financial year 2024-25 and Annual budget estimates for the financial year 2025-26 & 2026-27 and to approve capital expenditure for financial year 2025-26.
6. To consider appointment of Statutory Auditors for the financial year 2025-26.
7. Any other subject that may be transacted with the permission of the Chair.

By Order of the Board of Directors.

Place : Panaji - Goa.

Date : 11th September, 2025.


(A.M. CHODANKAR)
MANAGING DIRECTOR

N.B.:

1. The quorum for the General Body Meeting shall be i) 31 Members of which not less than 25 Members shall be representatives of the Societies and ii) Individual members shall be $\frac{1}{4}$ of the Society delegate present for the meeting. In case there is no quorum till 10.00 a.m, the Meeting shall stand adjourned and the adjourned Meeting shall be held at 10.30 a.m. on the same day and at the same place or it shall be adjourned to a subsequent date not earlier than seven days and at such adjourned Meeting the business on the agenda of the original Meeting shall be transacted whether there is quorum or not.
2. The printed copies of Annual Report along with the Notice is sent to the Member Cooperative Societies and Representatives of “B” Class Share Holders. However, for Individual Members the printed copies of Annual Report will be available at all Branches of the Bank. Furthermore, for information of all the Members, a copy of the Annual Report will be displayed on the Notice Board of the Head Office & all Branches and on the Bank's website www.gscbgoa.in
3. If any suggestion is to be made or any clarification in respect of Annual Report, Balance Sheet, Profit & Loss Account and Audit Memo is required or any item to be discussed in “Any other subject” the same should be sent in writing addressed to the Managing Director of the Bank at Head Office, so as to reach latest by 22nd September, 2025 to enable us to furnish the same at the AGM after referring to the Bank's records.
4. The Member Societies intending to send their alternate representative to attend the said Meeting, substitute to those reported earlier, said representative shall carry a certified copy of the latest Resolution authorizing him/her to attend & vote on behalf of the Society.
5. Only those who are enrolled as Members on or before 31st March 2025 are eligible to attend the Meeting.
6. The Members are requested to bring their copies of the Annual Report at the Meeting in view of the limited number of copies printed by the Bank.
7. The Member of the Managing Committee of the Society duly authorised by the Resolution will be allowed to attend/speak and vote at the AGM.



गोवा राज्य सहकारी बँक मर्यादित

(शेड्युल्ड बँक)

“सहकार संकूल”, मुख्य कार्यालय, पाटो प्लाझा, पणजी - गोवा.

६२ वी वार्षिक सर्वसाधारण सभा सूचना

बँकेच्या सर्व सभासदांस / भागधारकांस सूचना देण्यात येत आहे की, बँकेची ६२वी वार्षिक सर्वसाधारण सभा रविवार दिनांक २८ सप्टेंबर २०२५ रोजी सकाळी १०.०० वाजता मीटिंग हॉल, ‘सहकार संकूल’ ६वा मजला, मुख्यालय, पाटो प्लाझा, पणजी - गोवा येथे खालील विषयांवर विचारविनिमय करण्यासाठी बोलविण्यात येत आहे.

कार्यसूची

- दिनांक १८/०८/२०२४ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत कायम करणे.
- ३१ मार्च २०२५ पर्यंतच्या लेखापरीक्षित ताळेबंदासह वार्षिक अहवाल आणि ३१ मार्च २०२५ रोजी संपलेल्या वर्षातील नफा तोटा खाते विचारात घेणे आणि स्विकारणे.
- संचालक मंडळाने शिफारस केल्यानुसार २०२४-२५ या आर्थिक वर्षासाठीच्या निव्वळ नफ्याच्या विभागणीस मंजूरी देणे.
- आर्थिक वर्ष २०२४-२५चा वैधानिक लेखापरिक्षण अहवाल आणि त्यासाठीचा बँकेचा दोष दुरुस्ती पूर्तता अहवाल स्वीकृत करणे.
- आर्थिक वर्ष २०२४-२५ साठी अंदाज पत्रकातील तरतुदीसाठी जास्त खर्चाच्या रकमेस मंजूरी देणे आणि आर्थिक वर्ष २०२५-२६ आणि २०२६-२७ साठीची वार्षिक अंदाज पत्रके मंजूर करणे व २०२५-२६ साठी भांडवली खर्च मंजूर करणे.
- आर्थिक वर्ष २०२५-२६ साठी वैधानिक लेखापरिक्षकाची (स्टॅच्युटरी ऑडिटर) नेमणूक विचारात घेणे.
- अध्यक्षांच्या परवानगीने एन वेळेस उपस्थित होणाऱ्या इतर कोणत्याही विषयांवर चर्चा करणे.

सर्व सभासदांनी उपस्थित राहावे ही विनंती.

पणजी - ११ सप्टेंबर, २०२५.

संचालक मंडळाच्या आदेशाने

(ए. एम. चोंडणकर)

व्यवस्थापकीय संचालक

विशेष सूचना

- सर्वसाधारण सभेसाठी ३१ सदस्यांची गणपूर्ती राहिल ज्यापैकी २५ सदस्य संस्थाचे प्रतिनिधी राहतील. जर सकाळी १०.०० वाजेपर्यंत गणपूर्ती न झाल्यास सभा तहकूब करण्यात येईल आणि तहकूब केलेली सभा त्याच दिवशी व त्याच ठिकाणी सकाळी १०.३० वाजता घेण्यात येईल किंवा सात दिवसापेक्षा कमी नसलेल्या त्यानंतरच्या तारखेला ती तहकूब करण्यात येईल आणि अशा तहकूब केलेल्या सभेला मूळ सभेच्या वेळी गणपूर्ती असो वा नसो मूळ सभेच्या कार्यसूचीवर विचारविनिमय करण्यात येईल.
- सभेच्या सूचनेसह वार्षिक अहवालाच्या छापिल प्रती, सदस्य सहकारी संस्था आणि ‘ब’ वर्गाच्या भागधारकांचे प्रतिनिधी यांना पाठवण्यात आल्या आहेत. तथापी, सर्व वैयक्तिक सदस्यांकरिता वार्षिक अहवालाच्या छापिल प्रती बँकेच्या सर्व शाखांमध्ये उपलब्ध राहतील. तसेच पुढे सर्व सदस्यांच्या माहितीसाठी वार्षिक अहवालाची एक प्रत मुख्य कार्यालयाच्या आणि बँकेच्या सर्व शाखांच्या सूचनाफलकावर लावली जाईल. तसेच www.gsrbgoa.in संकेस्थळावर उपलब्ध केले जाईल.
- वार्षिक अहवाल, ताळेबंद, नफा आणि तोटा खाते व लेखापरीक्षकांचा मेमो यासंबंधी कोणतीही सूचना करावयाची असल्यास, किंवा “अध्यक्षांच्या परवांगीने येऊ शकणारे इतर विषय” या कार्यसूची अंतर्गत कोणत्याही विषयावर चर्चा करायची असल्यास, किंवा कोणतेही स्पष्टीकरण हवे असल्यास, बँकेच्या नोंदीचा संदर्भ घेऊन वार्षिक सर्वसाधारण सभेच्यावेळी (एजीएम) सादर करण्यास आम्हाला शक्य व्हावे यासाठी त्यासंबंधीचे लेखी अर्ज व्यवस्थापकीय संचालक यांचेकडे बँकेच्या पणजी येथील मुख्य कार्यालयात दि. २२ सप्टेंबर, २०२५ रोजी पोहोचतील अशारितीने पाठवावेत.
- ज्या सदस्य संस्थांना त्यांचे पर्यायी प्रतिनिधी, यापूर्वी आलेल्या सदस्यांना पर्यायी, सादर सभेला पाठवायचे आहेत, अश्या वेळी सादर प्रतिनिधी त्या संस्थेच्यावतीने सभेस उपस्थित राहण्यास आणि मत देण्यास त्याला वा तिला अधिकृत करणाऱ्या सुधारीत ठरावाच्या प्रतीची साक्षांकित वा प्रमाणित प्रत सोबत आणणे गरजेचे आहे.
- जे सभासद दिनांक ३१ मार्च, २०२५ ला किंवा त्यापूर्वी सभासद झाले असतील त्यांनाच सभेमध्ये भाग घेता येईल.
- बँकेकडे मर्यादित प्रतीच उपलब्ध असल्याने सभेला येतेवेळी सदस्यांनी वार्षिक अहवालाच्या त्यांच्या प्रती सोबत आणाव्यात अशी सदस्यांना विनंती आहे.
- ठरावाद्वारे संस्थेच्या कार्यकारी समितीचे नीट अधिकृत केलेल्या सदस्यांना वार्षिक सर्वसाधारण सभेला (एजीएम) उपस्थित राहण्यात/मत मांडण्यास परवानगी दिली जाईल.

**BRANCH EXECUTIVES**

Sr. No	Branch Code	Branch	Branch Manager Mobile No.
1	02	TALEIGAO 16/677/3, Ground Floor, Pragati Homes, Cardozo-Wado, Taleigao, Goa .403 002 ① 2452667	Mr. Prashant R. Naik 9822063371
2	03	PANAJI Ground Floor, Dayanand Smruti Bldg, Swami Vivekanand Road, Panaji Goa. 403 001 ① 2999356	Mr. Giri Naik 8459236184
3	04	MAPUSA MKT Ground Floor, Khalap Bldg, Opp. Municipal Market, Mapusa, Goa. 403 507 ① 9226564504	Mr. Sushen Parab 9623286646
4	05	PONDA Ground Floor, Padmakar Complex, Sadar, Ponda Goa. 403 401 ① 2313066, 2312077	Mr. Girish N. S. Usgaonkar 9822054875
5	06	MARGAO Shop No. 2,3,4 & 5, Ground Floor, Gabrial Apartment, Dr. Luis Miranda Road, Margao - Goa,. 403 601 ① 2732275, 2706012	Mr. Prashant V. Gaonkar 9890283463
6	07	PEDNEM Ground Floor, Sahakar Bhavan, Pernem, Goa. 403 512 ① 9226564496	Mr. Nitin Atmaram Parab 9423503409
7	08	BICHOLIM G/1, Town Centre, Municipal Complex, Bicholim Goa-403 504 ① 2362010	Mr. Rajesh K. Dhond 9923096106
8	09	SANKHALIM 1 st Floor, "Sankhali Shopping Centre", Opp. Kadamba Bus Stand, Sankhali Goa. 403 505 ① 2364244	Mr. Anil R. Parab 7507502381
9	10	VALPOI 410, Ground Floor, Municipal Bldg, Valpoi, Sattari Goa. 403 506 ① 2374236	Mrs. Shubangi Kesarkar 7038565612
10	11	PALE House No. 220/1, Ambegal, Pale, Goa. Bicholim Goa. 403 105 ① 2372240	Mr.Sudin Ramnathkar 7559369610
11	12	D'NAGAR, USGAO Sanjivani Sugar Factory Compound, Dayanand Nagar, Dharbandora, Goa. 403 406 ① 2344251	Mr. Dayanand N Gauns 9422192649
12	13	LOLIEM-POLEM 757/2, Loliem, Canacona, Goa. 403 728 ① 9226564495	Mr. Dayanand B. Dessai 9158058963
13	14	CANACONA Ground Floor, Cine Anandi Bldg, NH-17, Nagarcem, Canacona Goa. 403 702 ① 2643364	Mr. Premanand B. Pednekar 9579488161
14	15	CURCHOREM 1 st Floor, Gurudev Mansion, Near KTC Bus-Stand, Curchorem Goa. 403 706 ① 2650681	Mr. Naresh J. Parkar 9404145657

**BRANCH EXECUTIVES**

Sr. No	Branch Code	Branch	Branch Manager Mobile No.
15	16	SANGUEM Ground Floor, New Municipal Market Complex, Near Sanguem Bus Stand, Sanguem, Goa. 403 704 ☎ 2604228	Mrs. Leena Salelkar 8459348758
16	17	VASCO H. No. 14/287 (1) Mendes Mansion, Opp. Hotel Annapurna, Vasco-da-Gama Goa. 403 802 ☎ 2512950	Mrs. Seema Nitant Chodankar 9545516833
17	24	ADPOI-DURBHAT Shop No. 1,2,3 & 14, Sahakar-Graha, Adpoi-Durbhat, Ponda Goa. 403 401 ☎ 2325263	Mr. Sanjay P. Raikar 8805165763
18	26	CURTI Goa Dairy Admn. Block, Goa Dairy Road, Curti, Ponda, Goa. 403 401 ☎ 9226564492	Mr. Sudam N. Naik 9822686645
19	27	KORGAO H. No. 546, Deulwada, Korgao, Pedne Goa. 403 512 ☎ 2241182	Mr. Arvind Satu Shetgaonkar 9923634895
20	28	K.T.C. Shop No. 2, Kadamba Bus Terminus, Panaji, Goa. 403 001 ☎ 2438782	Mr. Chetan L. Naik 9226983532
21	30	RIVONA Ground Floor, Rivona Sahakar Bhavan, Rivona, Sanguem Goa. 403 705 ☎ 2602214	Mr. Rajesh Naik 9850109368
22	32	HEAD-OFFICE BRANCH Ground Floor, "Sahakar Sankul" Patto Plaza, EDC Complex, Panaji Goa. 403 001 ☎ 2437319, 2437320	Mr. Manoj S. Phatarpekar 9422612437
23	33	KERI 1 st Floor, Jaybharat VKSS Sty Bldg, Satode, Keri, Ponda Goa. 403 401 ☎ 9226564491	Mrs. Manda S. Mahale 9765183110
24	34	PIRNA Pirna Gram Panchayat Bldg, Mestwada, Pirna, Bardez Goa. 403 513 ☎ 9226564503	Mr. Sanjay P. Saraf 9021401924
25	35	TISCA USGAO Ground Floor, Govinda Bldg, Tisca Usgaon, Goa. 403 406 ☎ 2344295	Mr. Sudesh A. Naik 9823522923
26	36	MARCEL Ground Floor, Afonso Apartment, Near Bus Stand, Marcela, Goa. 403 107 ☎ 2287685	Mr. Abhay Janardhan Kerkar 8806237600
27	37	NEW VADEM Shop No. 529/A/12, Radha Bldg, New-Vaddem, Vasco-da-Gama, Goa. 403 802 ☎ 9226564502	Mr. Pradhymna Vishwanath Naik 9823981757
28	38	BETHORA Ground Floor, Goa APMB Market Subyard Bldg, Opp. CMM Factory, Bethora Ponda Goa. 403 401 ☎ 2332032	Mrs. Mamta Naik 9823534248

**BRANCH EXECUTIVES**

Sr. No	Branch Code	Branch	Branch Manager Mobile No.
29	39	CORTALIM Ground Floor, Paxa Bldg, Alma Bhat, Thana, Cortalim Goa. 403 710 ☎ 2550518	Mrs. Varsha R. S. Zuwarkar 9860088007
30	40	QUEPEM G-10, Ground Floor, Raya Rajaram Chambers, Behind Petrol Pump, Quepem, Goa. 403 705 ☎ 2662196	Mrs. Geeta S. Naik 9823779014
31	41	SHIRODA Kamakshi School Complex, Shiroda, Goa. 403 103 ☎ 2306501	Mr. Ankush Wadikar 9763787481
32	42	I.D.C. Ground Floor, IDC Office Bldg, Mapusa Industrial Estate, Dattawadi, Mapusa Goa. 403 507 ☎ 9226564494	Mr. Uday Gaonkar 7774961084
33	43	NAGZAR H. N. 274/2, Nagzar, Pedne Goa. 403 512 ☎ 9226564505	Mr. Prashant B. Thakkar 8788963492
34	44	MANDREM H. No. 147, Madlamaz, Mandrem, Pedne, Goa. 403 527 ☎ 2247274	Mr. Sudesh Kalidas Nagvenkar 9822241146
35	46	CUNCOLIM Office No. 15, First Floor, Commercial Building, Cuncolim Municipal Council, Cuncolim, Salcete Goa. 403 703 ☎ 2764049	Mrs. Sweta Bandodkar 9423886963
36	47	CANSAULIM 141, Lilawati Niwas, Murdi, Cuelim, Cansaulim, Goa. 403 712 ☎ 2754737	Mr Tulshidas M. Naik 9552067555
37	48	HEADLAND SADA Ground Floor, MPT Shopping Complex, Headland Sada, Mormugao, Goa. 403 804 ☎ 2520338	Mrs. Jyoti Nilesh Naik 7875243204
38	51	GAWANE Ground Floor, Gawane V.K.S.Sty Bldg, Gawane Sattari, Goa. 406 506 ☎ 2378189	Mr. Dyandeep Mahadeo Gawas 9067844254
39	52	MOIRA Ground Floor, Gurugauri Apartments, Moira, Bardez, Goa. 403 508 ☎ 2470804	Mr. Satish Krishna Bagve 9422394818
40	53	VEREM H. No. P/7/1/G2, Mansher, Verem, Bardez, Goa. 403 114 ☎ 2402731	Mr. Chandrakant Kinalkar 9822155193
41	54	AQUEM Ground Floor, Raj Vihar Complex, Phase-I, Aquem, Alto, Margao Goa. 403 601 ☎ 2714573	Mrs. Flory Rodrigues 7507391536
42	55	BORDA Shop No. 1-6, Ground Floor, Gautam Galaxy Appts, Borda, Margao, Goa. 403 602 ☎ 2733065, 2711402	Mrs. Rajeshree R. Naik 8888161118

**BRANCH EXECUTIVES**

Sr. No	Branch Code	Branch	Branch Manager Mobile No.
43	56	A & RD Ground Floor, Dayanand Smruti Bldg, Swami Vivekanand Road, Panaji Goa. 403 001 ☎ 2999356	Mr. Kamlakant Gaude 9822866914
44	57	CARANZALEM 1919/109/1, Ground Floor, Bhashyam Chamber, Opp. Adarsh Colony, Caranzalem, Goa. 403 002 ☎ 2462117	Mr. Nirjay Shirodkar 9923098109
45	59	CALANGUTE Ground Floor, Flito Mansion, Ward No. II, Near Calangute Post Office, Naikwada, Calangute, Goa. 403 516 ☎ 2277175	Mr. Muller Fernandes 9822147995
46	60	MUNDVEL Shop No. B2, Lavina Enclave, Opp. Roy Petrol Pump, Mundvel, Vasco- Goa. 403 802 ☎ 2515102	Mrs. Sarita Sandeep Lotlikar 9822183353
47	61	MERCES 2k/89, Ground Floor, Indira Apartments, Gauche Baht, Mercedes- Goa. 403 005 ☎ 2448865	Mrs. Annie Lobo 7020220723
48	62	HONDA Shop No. 112 A, 112 B & 112 C, Tisk Wada, Honda Sattari – Goa -403 530 ☎ 9226564493	Mr. Deepak Shrikant Malik 9158421946
49	64	MAPUSA-MAIN 117(18), Ground Floor, Souza Sanctuary, Ward No. 13, Mapusa-Goa. 403 507 ☎ 9226564498	Mr. Sharad Gad 9284194432
50	69	UPPER BAZAR SP.F1(B)2,3,4,5, Prabhu Towers, Upper Bazar, Ponda - Goa. 403 401 ☎ 2317242	Mrs. Rajeshree R. Naik 9823296551
51	71	PARYEM H. No. 413, Majikwada, Poriem, Sattari- Goa.403530. ☎ 9226564497	Mr. Shivaji K. Gad 9421154759
52	75	ARAMBOL Shop No. 3, Anita Apartments, Near Panchkroshi High School, Arambol- Goa. 403524 ☎ 9226564501	Mr. Rajendra K Thali 8999086824
53	76	ASSONORA Shop No. 18 & 19, KTC Bus Stand, Assonora, Bardez-Goa. 403 503 ☎ 2214141	Mrs. Anusuya S. Fadte 9823482059
54	77	SIOLIM Shop No. 1, Opp. BSNL Office, Tarachi Bhat, Siolim, Bardez-Goa. 403517 ☎ 2270500	Mr. Ramanand D. Tanksali 9665274581



THE GOA STATE CO-OPERATIVE BANK LTD., (SCHEDULED BANK)

HEAD OFFICE : 'SAHAKAR SANKUL' PATTO PLAZA, EDC COMPLEX
PANAJI GOA – 403001.

62nd ANNUAL REPORT 2024-25

Dear Shareholders,

Good morning and a warm welcome to each one of you for the 62nd Annual General Meeting of the Bank. It is with great pleasure and gratitude, I present before you Annual Report along with the financial statements of The Goa State Co-operative Bank Ltd. for the financial year ended 31st March, 2025.

As we gather today to reflect on another year of growth, resilience and collective achievement, I on behalf of the Board take this opportunity to sincerely thank all stakeholders for their continued trust, steadfast support and active engagement in the Bank's journey.

Goa, though the smallest state in terms of area, holds a place of immense historical, cultural, and economic importance in India. Renowned for its scenic beauty, vibrant tourism sector, rich biodiversity and a robust cooperative movement. Goa has carved an unique niche in the nation's development. As the apex co-operative banking institution in the state, The Goa State Co-operative Bank Ltd. remains committed to align its services and strategies with the evolving socio-economic landscape of the region.

Agriculture and allied activities such as dairy farming, poultry, floriculture, and fisheries continue to be the backbone of the rural economy. Tourism too plays a pivotal role significantly contributing to employment and state revenue. The Government of Goa, through various initiatives and schemes, provides essential support to farmers, youth, Self Help Groups (SHGs) and cooperatives in areas such as capacity building, subsidies, marketing assistance and infrastructure development. SHGs and cooperatives have emerged as key drivers in promoting self-employment, rural progress, women empowerment and inclusive economic growth.

BANKING SECTOR PERFORMANCE IN THE STATE

As at 31st March 2025, the total bank deposits in Goa stood at Rs. 1,26,089 crore, marking a growth of Rs. 8,587 crore compared to previous year. Advances increased by Rs. 4,480 crore, aggregating Rs. 43,051 crore. The Credit-Deposit (CD) ratio improved slightly to 34.14%, up from 32.83% on March 31st, 2024. However, it remains below the Reserve Bank of India's benchmark of atleast 60%, highlighting the continued need for enhanced credit penetration

PERFORMANCE OF THE BANK

The Bank operates within a two-tier co-operative banking framework, supported by a network of 54 branches across the state comprising 30 rural and 24 semi-urban/urban areas. Through integration with the Core Banking Solution (CBS) and on boarding onto the Public Financial Management System (PFMS) platform, the Bank is now fully equipped to facilitate direct benefit transfers and offer digital services such as RTGS/NEFT, e-commerce, and ATM facilities in a secured and efficient manner.



Continued investment in secure digital infrastructure has strengthened our ability to protect member data against evolving cyber threats.

The Bank serves as the apex financial institution for cooperative societies in the state, offering crop loans and agricultural term loans with the support of refinance from NABARD. We also provide financing to salary earners' societies, consumer societies, and other cooperative institutions.

The Goa State Co-operative Bank Ltd. remains committed to being a cornerstone in Goa's socio-economic development through financial empowerment, cooperative support and digital integration. The members are not simply customers, they represent the core and driving force behind the institution.

In FY 2024–25, the Bank posted a commendable performance, achieving a net profit of Rs. 5.91 crore. Total business grew modestly to Rs. 3,607.21 crore, with deposits reaching Rs. 2,405.57 crore and advances at Rs. 1,201.34 crore. Our Capital to Risk-Weighted Assets Ratio (CRAR) stood at 12.01%, reflecting a sound and stable financial position.

Additionally, the Bank has recently become a registered Member Lending Institution under the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE). This enables us to extend collateral-free credit to eligible MSME borrowers reducing entry barriers and fostering local entrepreneurship.

The Bank remains focused on expanding financial inclusion, fostering innovation through digital transformation and strengthening grassroots cooperative development to sustain its growth momentum. The bank's loan portfolio remained intact despite operational and economic challenges. The bank has diversified its operations across multiple sectors to support holistic development.

The Bank is on the verge of achieving a significant milestone, reflecting its dedication for growth, innovation and customer satisfaction. Our strategic focus will continue to prioritize transparent communication, quick grievance redressal and personalised attention to the customers. Empowering employees through regular training, upgrading digital infrastructure for seamless banking and fostering a culture of trust and integrity will ensure that customers remain at the heart of all operations.

We take pride in the resilience and progress of Goa's people and pledge our continued dedication for their growth. Our efforts have empowered farmers, women entrepreneurs and small businesses across State of Goa.

I would like to express my heartfelt appreciation to all our valued stakeholders. I am grateful to the Reserve Bank of India, NABARD, Registrar of Cooperative Societies, and the Government of Goa for their guidance and unwavering support.

To our esteemed customers, thank you for your trust and loyalty. To our dedicated employees, your commitment and passion remain the cornerstone of our service excellence. And finally, to you our shareholders thank you for your steadfast belief in our mission.

Let us continue to move forward together with a shared vision for inclusive growth, cooperative strength, and sustainable success.

**KEY FINANCIAL INDICATORS AND RATIOS :**

The highlights of Key Financial Indicators of your Bank are as below :

A. Key Financials

(Rs. in Lakh)

Sr. No.	Particulars	As on 31-3-2025	As on 31-3-2024	Increase (+) Decrease (-)
1	Deposits	240557.01	235904.60	4652.41
2	Advances	120134.35	112537.89	7596.46
3	Business Mix	360691.36	348442.49	12248.87
4	Investments	86679.47	85620.86	1058.61
5	Paid up Share Capital	9183.29	9070.75	112.54
6	Reserves & Surplus	10828.83	10679.12	149.71
7	Operating Profit	1278.20	947.00	331.20
8	Net Profit	591.76	482.00	109.76
9	Gross NPAs	6287.55	4697.32	1590.23
10	Net NPAs	4044.06	2858.89	1185.17

B. Key Ratios

Sr. No.	Particulars	As on 31-3-2025 (Percentage)	As on 31-3-2024 (Percentage)	Increase (+) Decrease (-)
1	Gross NPA	5.23	4.17	1.06
2	Net NPA	3.37	2.54	0.83
3	CRAR (Capital to Risk Assets Ratio)	12.01	12.23	(-) 0.22
4	Operating Ratios			
	● Non Interest Income to Working Funds	0.67	1.10	(-)0.43
	● Total Yield to Working Funds	7.79	7.61	0.18
	● Interest Cost to Working Funds	4.94	5.22	(-) 0.28
	● Gross Financial Margin	2.85	2.39	0.46
	● Cost Of Management to Working Fund	2.44	2.22	0.22
5	Average Cost and Returns			
	● Average Cost of Deposits	5.49	5.89	(-) 0.40
	● Average Yield on Advances	10.35	10.77	(-) 0.42
	● Average Yield on Investment	7.29	6.80	0.49
6	Others			
	● Net Interest Margin	3.20	2.76	0.44
	● Return on Average Assets	0.26	0.18	0.08
	● Staff Cost to Total Expenditure	24.13	21.37	2.76

**SHARE CAPITAL**

As on 31st March 2025, the Bank's share capital stood at Rs. 91.82 crore, reflecting continued trust and confidence reposed by our shareholders. Throughout the year, efforts were made to mobilize fresh share capital from affiliated societies and new members, thereby strengthening the Bank's capital base.

The total number of shareholders of the Bank as on March 31, 2025 under A class category are 1448, B class category 1, C class category are 35858.

(Rs. in crore)

Sr. No.	Particulars	Position as on 31.03.2025	Position as on 31.03.2024	Increase / Decrease
1	Government of Goa	29.66	29.66	0.00
2	Co-op. Institutions	6.59	6.58	0.01
3	Individuals	55.57	54.46	1.11
	Total	91.82	90.70	1.12

In an attempt to refund the share capital contributed by Govt. of Goa in a phased manner, the bank has created share capital Redemption Reserve amounting to Rs. 7.30 crore during the year under review.

Working Capital

During the financial year, the Bank's working capital experienced a notable upward trajectory, underlining the expansion in overall business operations. As on 31st March 2025, the working capital stood at Rs. 2703.52 crore. This growth was driven by an increase in owned funds, strong deposit mobilization and enhanced borrowing capacity.

The Bank efficiently utilized working capital to finance a range of agricultural and non-agricultural activities, ensuring timely credit flow availability across sectors. Strategic financial planning and resource management enabled optimal utilization of available funds without liquidity stress.

A significant portion of the working capital was utilized towards refinancing operations through NABARD. The Bank adopted prudent asset-liability management (ALCO) practices to mitigate liquidity risk, interest rate sensitivity and ensure alignment with regulatory norms.

Deposits

Deposits witnessed consistent growth during the year, reaching Rs. 2405.57 crore as of the financial year-end. This increase was the outcome of robust deposit mobilization strategies, enhanced customer engagement and improved digital banking facilities which together boosted customer trust and retention.

Special initiatives, including financial literacy programs in rural and semi-urban regions, mobile van banking and participation in government financial inclusion initiatives, played a pivotal role in deposit growth. Multiple deposit drives conducted by branch offices further deepened customer relationships and broadened the Bank's depositor base.



The deposit portfolio remained well-diversified across customer demographics, sectors and regions, contributing to balanced growth and lower risk exposure.

Advances

The Bank's advances stood at Rs. 1201.34 crore as on 31st March 2025. The Bank continued its commitment for supporting priority sectors, especially agriculture, self-help groups and rural artisans, by disbursing timely and affordable credit. Loans were extended to a wide range of beneficiaries, including farmers, MSMEs, co-operative societies and rural entrepreneurs. Sector-specific credit schemes such as Kisan Credit Cards, working capital loans for PACS and Kamdhenu schemes were actively promoted and implemented. The Bank ensured a decentralized and need-based approach to credit delivery through its branch network and mobile units. The Bank also diversified its lending to include non-agricultural sectors such as education, housing, personal loans, SRWTO, car loans and small business loans, enhancing portfolio resilience. Interest subvention schemes under central government and interest subsidy under state government programs were effectively implemented. Dedicated efforts were made to support women-led enterprises and cooperative ventures.

The Credit-Deposit (CD) Ratio is a key indicator of the Bank's financial intermediation efficiency. The Bank recorded a CD ratio of 49.94 per cent as on 31-3-2025, reflecting a stable and balanced approach to credit deployment while maintaining adequate liquidity. The Bank aims to further improve the CD ratio through targeted credit expansion, diversification of loan portfolios, branch level credit drives and financial literacy campaigns especially in rural and semiurban areas.

Loans disbursed to various types of Societies during Financial Year 2024-25 is as under:

(Rs. in Lakh)

Particulars	Opening balance as on 01.04.2024	Disbursed during the year	Transactions in CC A/c	Recoveries	Outstanding as on 31.03.2025
PACS/VKS Societies	541.69	638.24	61.29	668.91	572.31
SES Societies	231.96	2581.39	1394.79	2134.84	2073.30
Consumers Societies	584.39	3216.26	13250.75	15891	1160.40
SHG Credit Co-operative Societies	510.50	372.76	53.44	353.87	582.83
Total	1868.54	6808.65	14760.27	19048.62	4388.84

**The loans and advances portfolio outstanding as on March 31, 2025 under various categories is as under:**

(Rs. in Lakh)

Type of Loans	Amount Disbursed	Amount Outstanding
ST Agriculture/Allied	2672.07	3139.50
MT Agriculture/Allied	570.83	1605.28
LT Agriculture/Allied	5.00	17750.28
ST Non Agriculture	1211.89	736.46
MT Non Agriculture	11085.72	21777.50
LT Non Agriculture	16242.11	66806.91
CCC/Pledge/HCC Etc	5405.70	3549.92
Loan Against Term Dep./NSC/Pigmy/IBP	4139.63	2201.66
Gold loans	2614.92	2514.06
Urban Loans		
Short Term	0.00	0.00
Medium Term	0.00	44.78
Total	43947.87	120126.35
*Amount liquidation societies		8.00
Total	43947.87	120134.35

Your Bank continues to be one of the leading financiers to the Self Help Groups, Joint Liability Groups as well as to very small entrepreneurs through Swarojgar Credit Cards. The Bank has 3882 affiliated Self Help Groups out of which 208 groups are credit linked with outstanding loan of Rs. 554.04 lakh. The Bank has also financed 548 JLG's out of 802 affiliated Joint Liability Groups and the amount outstanding thereto is Rs. 859.77 lakh. Your bank is also providing ST agricultural credit support through Kissan Credit Cards to needy farmers in a flexible and cost free manner. The Bank has advanced KCC to 1257 farmers under Crop loan, 1282 farmers under Animal Husbandry and 61 under Fisheries as on March 31, 2025. The eligible KCC holders are covered under Personal Accident Insurance Scheme.

Asset Quality

Maintaining strong asset quality remained a key priority for the Bank during FY 2024-25. The Bank has also made requisite provisions in respect of NPA's as per the extant guidelines, pursuant to which, Bank's Net NPAs stood at Rs. 40.44 crore which constitute 3.37 % of net advances for the year ending March 31, 2025. The stress has been given on recovery to reduce the level of NPAs.

The Bank adopted a proactive approach to loan monitoring and recovery by strengthening the credit monitoring cells at the Head Office and branch levels. Early warning systems were upgraded to flag potential defaults, allowing timely intervention. Regular recovery camps and follow-up drives were conducted, especially in overdue and stressed accounts. Legal action under SARFAESI Act, Arbitration and Recovery Tribunals was taken wherever necessary to protect the Bank's interests.



The Bank continued to emphasize proper credit appraisal and borrower screening before sanctioning to avoid future delinquencies.

The brief statement of various legal actions initiated by the Bank to improve recovery position and reduction of NPAs thereof is as under:-

(Rs. in Crore)

Sr. No.	Particulars	No.	Amount Outstanding
A	Cases under SARFAESI Act (Under litigation (A) in DRAT/DRT 9 cases Amt. 20.88 cr.)	150	104.32
B	Execution Cases pending before District Courts	33	1.69
C	ABN Cases pending Arbitration proceedings	52	2.89
D	Execution Cases pending before Sales Cum Recovery Officer	213	23.74
	Total (A+B+C+D)	448	153.52

TREASURY OPERATIONS :

The Treasury Department of the Bank played a strategic role in liquidity management, investment optimization, returns and regulatory compliance. During the financial year 2024-25, the Bank's treasury operations focused on maximizing returns while mitigating risk and ensuring compliance with CRR and SLR norms as per RBI guidelines.

The Treasury Department maintained an efficient Asset-Liability Management (ALM) structure by carefully monitoring interest rate risk, liquidity risk and maturity mismatches to maintain stability and profitability.

The Bank's investment portfolio was prudently managed in accordance with RBI guidelines, with emphasis on capital preservation and steady income generation. A balanced mix of investments in SLR (Statutory Liquidity Ratio) and non-SLR instruments, including Government Securities, Treasury Bills, State Development Loans (SDLs) and AAA-rated corporate bonds, was maintained to ensure diversification and risk-adjusted returns.

Surplus funds were strategically deployed in the call money market and inter-bank term deposits to ensure optimal liquidity utilization. The Bank participated in both primary and secondary markets to take advantage of favorable yields while staying within the prescribed risk limits.

Our treasury team has leveraged technology to enhance operational efficiency and accuracy in transaction processing. The focus on continuous improvement and innovation has enabled us to respond swiftly to market changes and capitalize on opportunities.

Treasury Department is entrusted to comply with regulatory stipulations of CRR and SLR as prescribed by Reserve Bank of India from time to time. Your Bank has complied with CRR and SLR requirements as per the Regulatory Norms and there was no default whatsoever.

The Treasury also supported internal fund requirements across branches by effectively managing short-term liquidity, ensuring uninterrupted customer services and credit disbursement. Daily monitoring of cash flows, liquidity coverage ratio (LCR) and interest rate scenarios helped ensure financial discipline and market responsiveness. The Bank remained fully compliant with RBI's investment classification, valuation norms and exposure guidelines throughout the year.



Your Bank has put in place an Investment Policy which is reviewed from time to time in accordance with the guidelines issued by RBI. Investment operations, funds and liquidity management operations are reviewed regularly by the Investment committee. The Bank has in place, systems and procedures in compliance with the regulatory guidelines.

Overall, the Treasury Department's disciplined and forward-looking approach significantly contributed to the financial soundness and profitability of the Bank during FY 2024–25. During the year under review, profit out of trading in Govt. securities amounted to Rs. 2.05 crore.

The investment portfolio of the Bank as on 31st March 2025 comprises of the following.

INVESTMENTS

(Rs. in Crore)

Sr. No.	Particulars	As on 31.03.2025	As on 31.03.2024	Increase / Decrease
1	Government Securities	791.77	831.20	(-)39.43
2	Investment in Shares	0.05	0.05	0.00
3	Deposits with other Banks	483.83	460.04	23.79
4	Public Sector undertakings(PSUs)	74.97	19.96	55.01
5	Bonds of All India Financial institution(AFIs)	0.00	5.00	(-)5.00
	Total	1350.62	1316.25	34.37

PROFITABILITY :

The Bank continued its steady performance, balancing profitability with its mandate to support cooperative and rural sectors. For the financial year ended 31st March 2025, the Bank recorded:

- ♦ **Operating Profit : Rs. 1278.20 Lakhs**
- ♦ **Net Profit : Rs. 591.76 Lakhs**

CAPITAL TO RISK WEIGHTED ASSETS RATIO:

As on 31st March 2025, the Bank's Capital to Risk-Weighted Assets Ratio (CRAR) stood at 12.01%, reflecting a strong capital position in line with regulatory benchmarks. The Bank remains committed to maintain adequate capital to support future growth and risk absorption.

HR INITIATIVES :

The staff of the bank plays a crucial role in supporting the bank's mission of promoting financial inclusion and cooperative banking across the state. Training is being provided to the staff of the bank as a part of its ongoing efforts to improve operational efficiency, customer service and regulatory compliance. This initiative reflects the bank's commitment to staff development and better service delivery. The staff strength of the Bank as on March 31, 2025 is 441 and per staff business is Rs. 8.18 crore.

FUTURE ROADMAP OF YOUR BANK:

As we conclude the financial year 2024–25, the Bank reaffirms its unwavering commitment to sustainable growth, inclusive banking and digital transformation. Our strategic roadmap envisions building a resilient, modern co-operative banking institution that is closely aligned with national priorities and the evolving expectations of our valued customers.

To enhance customer experience and operational efficiency, the Bank will continue upgrading its core banking infrastructure by adopting advanced digital platforms. Plans are underway to launch a comprehensive mobile banking application and to enhance our internet banking services, catering to both urban and rural customers and promoting financial inclusion across Goa.



A key focus area is expanding our credit outreach to MSMEs, the agriculture sector, and Self-Help Groups (SHGs). With the Bank recently registered as a Member Lending Institution under CGTMSE, we are now positioned to scale our MSME loan portfolio. Tailored lending schemes with flexible terms and end-to-end digital on boarding will be introduced to support grassroots entrepreneurship and rural livelihoods.

To strengthen our rural presence, the bank aims to establish more customer facilitation centres, ATMs and engage Dairy Societies in underserved areas to work as Bank Mitras by providing them Micro ATM, bridging the urban-rural divide. Our commitment to cooperative principles will be strengthened through enhanced member education, training and governance reforms.

Cyber security and regulatory compliance will continue to be top priorities, and our Treasury operations will be reinforced for better yield management and risk mitigation.

On the human capital front, regular capacity building and digital literacy programs for staff will be conducted to foster a culture of innovation and service excellence.

The Bank will also actively support and implement Government schemes such as Digital India, PMFME, and the PM Vishwakarma Yojana, in collaboration with NABARD and State Government Departments.

Under NABARD sponsored initiative, the Bank's Financial Literacy Cell conducted 84 awareness camps across Goa to educate customers on various banking services.

Your Bank has tied up with Life Insurance Company of India for offering PMJJBY Scheme whereas PMSBY scheme is being offered by IFFCO TOKIO General Insurance Co. Ltd, The bank has renewed the policy of 10076 members under PMSBY and 3519 members under PMJJBY for the year 2025-26.

In essence, the Goa State Co-operative Bank Ltd. will move forward as a digitally empowered, financially sound and socially committed institution ready to meet the evolving needs of its members and stakeholders in the years to come.

RISK MANAGEMENT SYSTEM:

The Bank has established a comprehensive Risk Governance Framework to effectively manage financial and non-financial risks. A dedicated Risk Management Cell has been set up to oversee policy adherence. The Risk Management Committee of the Board provides strategic direction and oversight for credit, market and operational risks. It regularly reviews pricing strategies, evaluates risk models, and ensures regulatory alignment.

STRENGTHENING OF PACS

During the year 2024–25, The Goa State Cooperative Bank Ltd. remained committed to strengthening the network of PACS across the state, recognizing their pivotal role in deepening financial inclusion and supporting rural credit delivery. Through capacity building initiatives, digital on boarding under the Central Sector Scheme for Computerization of PACS and guidance on various schemes and initiatives undertaken by Ministry of Cooperation, the bank has actively supported PACS in evolving into multi-service centres. Emphasis are laid on credit discipline, transparency and improved governance practices. Our coordinated efforts aim to transform PACS into robust grassroots level institutions capable of delivering a broad range of financial and non-financial services to rural communities.

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION :

The Goa State Cooperative Bank Ltd. continues to ensure the financial safety of its depositors by maintaining active coverage under the Deposit Insurance and Credit Guarantee Corporation (DICGC) scheme. As of March 31, 2025, 100% of eligible deposits in the bank remained fully insured up to the statutory limit of Rs. 5 lakh per depositor. All premium payments to DICGC were made promptly, reaffirming our strong commitment to depositor protection and public trust. During the year under review, the bank paid premium of Rs. 3.83 crore to DICGC.

**AUDIT & INSPECTION :**

NABARD, the supervisory authority continues to place strong emphasis on prudent risk management through a comprehensive audit and inspection framework. The Bank's internal audit mechanisms are designed to ensure operational efficiency, regulatory compliance, financial accuracy and institutional integrity across its network of branches and at Head office. In FY 2024-25, the Bank sustained its focus on strengthening internal control and safeguarding stakeholders interest by upholding rigorous audit standards and inspection protocols.

The Internal Audit of the bank is entrusted to Bank's Officials and handled by Internal Audit Department of the bank. The Statutory Audit (Risk based audit) of the Bank was conducted by CA Sankpal Kulkarni & Associates for the financial year 2024-25.

BANCASSURANCE :

Acknowledging the growing demand for holistic financial services, the Bank has significantly expanded its Bancassurance offerings. We have partnered with Kotak Mahindra Life Insurance for life insurance and Bajaj Allianz for general insurance products.

This initiative provides customers with access to a comprehensive range of insurance products while contributing to the Bank's non-interest income and supporting broader financial inclusion.

OBITUARY :

The Board expresses profound sorrow on the passing of our valued employees, shareholders, ex-directors, co-operators, account holders, and well-wishers during the year. Their contributions and support will always be remembered with deep respect and gratitude.

We also express sadness on the sudden demise of Ex-chairman of the Bank Shri. Ramchandra G. Naik Mule.

ACKNOWLEDGMENT :

The Board takes the opportunity to extend their heartfelt thanks to the **Hon'ble Chief Minister, Hon'ble Minister for Co-operation** and all Ministers of the **Government of Goa** for their continued support and cooperation.

The Board also express sincere appreciation to the **Reserve Bank of India, NABARD, NAFSCOB, NCUI, Registrar of Co-operative Societies**, and departments such as **Agriculture, Animal Husbandry & Veterinary Services**, and **Fisheries** for their invaluable guidance, encouragement and assistance rendered.

We sincerely convey our thanks to Ex-Chairman, Shri Ulhas Phal Dessai & his entire team of Board Members, Committee of Administrators, Statutory Auditors, Tax Consultants, Valuers, Advocates, Funds Management Consultant of the Bank and M/s. Virtual Galaxy Infotech Pvt Ltd. Nagpur for their Co-operation and guidance. Thanks are also extended to NPCI, Yes Bank, Kotak Mahindra Life Insurance Co. Ltd., for their technical support and partnership.

Deep appreciation is extended to our valued customers for their continued trust and loyalty and to our shareholders for their confidence and support in the bank's vision and growth.

Appreciation is also extended to the dedicated staff of the bank whose hard work, cooperation and professionalism have played a vital role in achieving our goals.

Together, we will continue to strengthen and grow the bank for a better future.

Place : Panaji - Goa.

Date : 11th September, 2025.

On behalf of the Board of Directors,

Sd/-

(PANDURANG N. KURTIKAR)

CHAIRMAN



Sankpal Kulkarni & Associates Chartered Accountants

Independent Auditors' Report

(Under Section 75 of The Goa Co-operative Societies Act, 2001 and Section 30 of the Banking Regulation Act, 1949)

To
The Members of
The Goa State Co-operative Bank Ltd., Panaji

Report on Audit of the Financial Statements

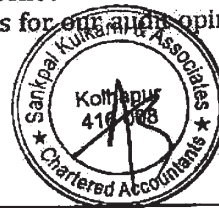
Opinion

We have audited the accompanying Financial Statements of **The Goa State Co-operative Bank Ltd., Panaji** which comprise the Balance Sheet as of **31st March 2025**, the statement of Profit and Loss, and the statement of the Cash flows for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information, in which are included the returns for the year ended on that date of 55 Branches certified by the branch management and Head office. The top 20 branches audited by us have been selected in accordance with the guidelines issued by the RBI in Appendix III of circular.

1. In our opinion, and to the best of our information and according to the explanations given to us, *except for the possible effects of the matters described in the Basis for Opinion Paragraph and our observations contained in the Audit Memorandum and Long Form Audit Report, of the even date*, the said accounts, read together with significant accounting policies, and notes forming part of accounts, gives the information required by The Goa Co-operative Societies Act, 2001 and by the Banking Regulation Act, 1949 as applicable to the Cooperative Societies, in the manner so required, and are in conformity with the accounting principles generally accepted in India and give a true & fair view:
 - a) in the case of the Balance Sheet, of the state of affairs of the Bank as at **31st March 2025**; and
 - b) in the case of the Profit and Loss Account, of the **Profit** for the year ended on that date;
 - c) In the case of the Cash flow statement, of the **Cash flow** for the year ended on that date;

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SA'S) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ~~audit~~ opinion on the Financial Statements.



***Responsibilities of Management and those charged with Governance for the Financial Statements***

3. The Bank's Board of Directors is responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of the section 29 Banking Regulation Act, 1949 as applicable to Co-operative Societies, and circulars and guidelines issued by Reserve Bank of India, NABARD and the provisions of The Goa Co-operative Societies Act, 2001 and The Goa Co-operative Societies Rules, 2003. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Banking Regulation Act, 1949 as applicable to Co-operative Societies for the safeguard of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and fair presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

4. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
5. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management





- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report date. However, future events or conditions may cause the Bank to cease to continue as a going concern
- v) Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

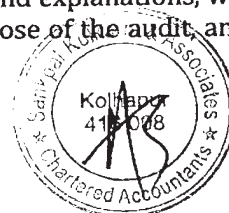
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

7. As required by Section 75 of The Goa Co-operative Societies Act, 2001 and subject to the limitations of the audit mentioned in the paragraph above and our comments, qualifications, and observations contained in the **Audit Memorandum** read with other notes in the *annexure to the auditor's report and Long Form Audit Report*, we further report that:
- a) In our opinion, proper books of account as required by the The Goa Co-operative Societies Act, 2001 and the Banking Regulation Act, 1949 as applicable to cooperative societies have been kept by the Bank so far as appears from our examination of those books and proper return/information, explanations are adequate for the purpose of our audit, have been received to us.
- b) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit, and have found them to be satisfactory.






- c) The Balance Sheet and Profit & Loss Account of the Bank is drawn as per the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) and are in agreement with the books of accounts and records maintained by the Bank.
- d) Branches not audited by us has been considered on the basis of information, returns submitted and certified by the Management.
- e) In our opinion, bank should strengthen the internal control procedures, commensurate with the size of the Bank and nature of its business.

Other Matters

- 8. The bank has been awarded an '**B**' Audit classification for the year ended on **31st March 2025**.

For Sankpal Kulkarni & Associates
Chartered Accountants,
FRN 121256W




CA. A N Sankpal
Partner, MRN 104718
UDIN:25104718BMJKUV1800

Place: Panaji
Date: 27th June 2025

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Form A**Form of Balance Sheet**Balance Sheet of **THE GOA STATE CO-OPERATIVE BANK LTD.**

Balance as on 31st March 2025

(000's omitted)

Particular	SCH	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
<u>Capital and Liabilities</u>			
Capital	1	918,329.14	907,075.44
Reserves and Surplus	2	1,082,883.81	1,067,912.85
Deposits	3	24,055,700.75	23,590,459.89
Borrowings	4	1,101,522.77	656,596.50
Other liabilities and provisions	5	1,127,183.01	1,072,521.11
Total		28,285,619.48	27,294,565.79
<u>Assets</u>			
Cash and balances with Reserve Bank of India	6	1,049,012.86	1,141,721.17
Balance with banks and money at call and short notice	7	4,838,275.14	4,600,433.54
Investments	8	8,667,947.44	8,562,085.99
Advances	9	12,013,434.95	11,253,789.42
Fixed Assets	10	623,143.89	692,226.47
Other Assets	11	1,093,805.20	1,044,309.20
Total		28,285,619.48	27,294,565.79
Contingent liabilities	12	96,171.81	119,131.68

Sd/-
U. A. Pilgaonkar
GENERAL
MANAGER
(ACTS)

Sd/-
A. M. Chodankar
MANAGING
DIRECTOR

Sd/-
Vishant S. N.
Gaunekar
MEMBER

Sd/-
CA Laxmikant
Naik
MEMBER

Sd/-
CA Santosh
Kenkre
CHAIRMAN

As per our report of even
date attached

For Sankpal kulkarni &
Associates

Chartered Accountants

Place: Kolhapur

Date: 27-06-2025

UDIN:25104718BMJKUV1800

Sd/-

CA A. N. Sankpal
(Partner)

FRN: 121256W

M No: 104718

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji - Goa

Schedule 1 - Capital

(000's omitted)

Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
I For Nationalized Banks Capital (Fully owned by Central Government)	0.00	0.00
II. For Banks incorporated outside India Capital	0.00	0.00
(i) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head.	0.00	0.00
(ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act, 1949	0.00	0.00
Total	0.00	0.00
III. For Other Banks	0.00	0.00
<u>AUTHORISED CAPITAL</u>	<u>1,550,000.00</u>	<u>1,550,000.00</u>
a. "A" class shares 2,50,000 Shares of Rs.1000/- each under bye law No.4(i)	250,000.00	250,000.00
b. "B" class shares 1,00,000 Shares of Rs.5000/- each under bye law No.4(ii)	500,000.00	500,000.00
c. "C" class shares 8,00,000 Shares of Rs.1000/- each under bye law No.4(iii)	800,000.00	800,000.00
<u>ISSUED CAPITAL & SUBSCRIBED CAPITAL</u>		
a) "A" Class shares of Cooperative Institutions 229,837 Shares of Rs. 100/- each 42,872 Shares of Rs. 1000/- each	65,928.70	65,855.70
b) "B" Class Shares held by Government of Goa 10,000 Shares of Rs. 1000/- each 57,320 Shares of Rs. 5000/- each	296,600.00	296,600.00
c) "C" Class Shares held by Individual 210,234 Shares of Rs. 100/- each 523,366 Shares of Rs. 1000/- each	555,698.10	544,389.40
Add: Share Application Money	102.34	230.34
Total	918,329.14	907,075.44

**THE GOA STATE CO-OPERATIVE BANK LTD.**

(SCHEDULED BANK)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 2 - Reserves and Surplus

(000's omitted)

	Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
I.	Statutory Reserves		
	Opening Balance	66,169.94	64,255.72
	Additions during the year	12,050.09	1,914.22
	Deductions during the year	0.00	0.00
	Total (I)	78,220.03	66,169.94
II.	Capital Reserves		
	Opening Balance	18,433.45	18,433.45
	Additions during the year	1,555.20	0.00
	Deductions during the year	0.00	0.00
	Total (II)	19,988.65	18,433.45
III.	Share Premium		
	Opening Balance	0.00	0.00
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	0.00
	Total (III)	0.00	0.00
IV.	Revenue and Other Reserves		
	Opening Balance	935,109.10	951,826.07
	Additions during the year	120,054.40	104,665.00
	Deductions during the year	(129,664.67)	(121,381.97)
	Total (IV)	925,498.83	935,109.10
V.	Balance in Profit and Loss Account	59,176.30	48,200.36
	Total (I, II, III, IV and V)	1,082,883.81	1,067,912.85

Schedule 3 - Deposits

(000's omitted)

	Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
A.I.	Demand deposits		
	(i) From banks		
	(ii) From others	290,466.48	320,162.48
II.	Savings Bank Deposits	7,119,833.31	7,123,142.79
III.	Term Deposits		
	(i) From banks	0.00	0.00
	(ii) From others	16,645,400.96	16,147,154.62
	Total (I, II and III)		
B.	(i) Deposits of branches in India	0.00	0.00
	(ii) Deposits of branches outside India	0.00	0.00
	Total	24,055,700.75	23,590,459.89

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 4 - Borrowings

(000's omitted)

	Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
I.	Borrowings in India		
	(a) Reserve Bank of India	0.00	0.00
	(b) Other banks	1,101,522.77	656,595.50
	(c) Other institutions and agencies	0.00	1.00
II.	Borrowings outside India	0.00	0.00
	Total (I and II)	1,101,522.77	656,596.50
	Secured borrowings included in I and II above -	1,101,522.77	656,595.50
	Total	1,101,522.77	656,596.50

Schedule 5 - Other Liabilities and Provisions

(000's omitted)

	Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
I.	Bills/ Draft payable	11,364.10	24,591.41
II.	Inter-office adjustment (net)	0.00	0.00
III.	Interest accrued	60,744.55	51,682.62
IV.	Others (including provisions)	1,055,074.36	996,247.08
	Total	1,127,183.01	1,072,521.11

Schedule 6 - Cash and Balances with Reserve Bank of India

(000's omitted)

	Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
	Cash in hand (including foreign currency notes)	87,162.85	93,571.16
	Balances with Reserve Bank of India		
	in Current Account	961,850.01	1,048,150.01
	in Other Accounts	0.00	0.00
	Total (I and II)	1,049,012.86	1,141,721.17

Schedule 7 - Balances with Banks and Money at Call and Short Notice

(000's omitted)

	Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
I.	In India		
(i)	Balances with banks		
(a)	in Current Accounts	345,914.14	352,582.54
(b)	in Other Deposit Accounts(TD)	4,492,361.00	4,247,851.00
(ii)	Money at call and short notice	0.00	0.00
(a)	with banks	0.00	0.00
(b)	with other institutions	0.00	0.00
	Total (i and ii)	4,838,275.14	4,600,433.54
II.	Outside India		
(i)	in Current Accounts	0.00	0.00
(ii)	in Other Deposit Accounts	0.00	0.00
(iii)	Money at call and short notice	0.00	0.00
	Total (i, ii and iii)	0.00	0.00
	Grand Total (I and II)	4,838,275.14	4,600,433.54

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 8 - Investments

(000's omitted)

	Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
I.	Investments in India in		
	(i) Government Securities	7,917,698.64	8,312,033.89
	(ii) Other approved securities(NON SLR)	749,746.70	249,550.00
	(iii) Shares	502.10	502.10
	(iv) Debentures and Bonds	0.00	0.00
	(v) Subsidiaries and/or joint ventures	0.00	0.00
	(vi) Others (to be specified)	0.00	0.00
	Total	8,667,947.44	8,562,085.99
II.	Investments outside India in		
	(i) Government securities (including local authorities)	0.00	0.00
	(ii) Subsidiaries and/or joint ventures abroad	0.00	0.00
	(iii) Others investments (to be specified)	0.00	0.00
	Total	0.00	0.00
	Grand Total (I and II)	8,667,947.44	8,562,085.99

Schedule 9 - Advances

(000's omitted)

	Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
A.	(i) Bills purchased and discounted	0.00	0.00
	(ii) Cash credits, overdrafts and loans repayable on demand	825,749.02	646,811.72
	(iii) Term loans	11,187,685.93	10,606,977.70
	Total	12,013,434.95	11,253,789.42
B.	(i) Secured by tangible assets	5,329,462.20	5,840,664.82
	(ii) Covered by Bank/Government Guarantees	0.00	0.00
	(iii) Unsecured	6,683,972.75	5,413,124.60
	Total	12,013,434.95	11,253,789.42
C.I	Advances in India		
	(i) Priority Sectors	3,606,941.38	3,430,416.11
	(ii) Public Sector	0.00	0.00
	(iii) Banks	0.00	0.00
	(iv) Others	8,406,493.57	7,823,373.31
	Total	12,013,434.95	11,253,789.42
C.II	Advances outside India		
	(i) Due from banks	0.00	0.00
	(ii) Due from others	0.00	0.00
	(a) Bills purchased and discounted	0.00	0.00
	(b) Syndicated loans	0.00	0.00
	(c) Others	0.00	0.00
	Total	0.00	0.00
	Grand Total (C.I and II)	12,013,434.95	11,253,789.42

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 10 - Fixed Assets

(000's omitted)

	Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
I.	Premises (Including Land Value of Rs. 2975.00) At cost as on 31st March of the preceding year	663,942.15	736,741.01
	Additions during the year	68.63	566.42
	Deductions during the year	0.00	0.00
	Depreciation to date (*Including Depreciation on Premises Revaluation Rs 64243.77 for 2025 and Rs 71381.97 for 2024)	(66,170.73)	(73,365.28)
	Total (I)	597,840.05	663,942.15
II.	Other Fixed Assets At cost as on 31st March of the preceding year	28,284.32	30,034.24
	Additions during the year	4,385.69	7,255.17
	Deductions during the year	(323.58)	(67.32)
	Depreciation to date	(7,042.59)	(8,937.77)
	Total (II)	25,303.84	28,284.32
	Total (I and II)	623,143.89	692,226.47

Schedule 11 - Other Assets

(000's omitted)

	Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
I.	Inter-office adjustments (net)	461.51	2,220.79
II.	Interest accrued	453,295.52	407,379.77
III.	Tax paid in advance/tax deducted at source	27,008.77	28,291.93
IV.	Stationery and stamps	3,087.74	2,024.79
V.	Non-banking assets acquired in satisfaction of claims	0.00	0.00
VI.	Others *(incl. Loss on IIBI of Rs. 28,33,59.28)	609,951.66	604,391.92
	Total	1,093,805.20	1,044,309.20

Schedule 12 - Contingent Liabilities

(000's omitted)

	Particular	As on 31-3-25 (Current year)	As on 31-3-24 (Previous year)
I.	Claims against the bank not acknowledged	48.92	30,602.95
II.	Liability for partly paid investments	0.00	0.00
III.	Liability on account of outstanding forward exchange contracts	0.00	0.00
IV.	Guarantees given on behalf of constituents		
	(a) In India	0.00	0.00
	(b) Outside India	0.00	0.00
V.	Acceptances, endorsements and other obligations	13,802.10	15,754.50
VI.	Other items for which the bank is contingently liable (Entire Rs 82320.79 has been deposited to RBI)	82,320.79	72,774.23
	Total	96,171.81	119,131.68

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Form B**Form of Profit and Loss Account for the year ended on 31st March 2025**

(000's omitted)

	Particular	Schedule	Year ended on 31/3/2025 (Current year)	Year ended on 31/3/2024 (Previous year)
I.	<u>Income</u>			
	Interest earned	13	2,202,921.11	2,083,424.21
	Other income	14	169,540.89	266,644.52
	Total		2,372,462.00	2,350,068.73
II.	<u>Expenditure</u>			
	Interest expended	15	1,407,131.11	1,438,188.97
	Operating expenses	16	717,174.72	655,859.28
	Provisions and contingencies		104,199.87	119,885.63
	Total		2,228,505.70	2,213,933.88
III.	<u>Profit/Loss</u>			
	Net profit for the year		143,956.30	136,134.85
	Profit brought forward		48,200.35	17,656.88
	Total		192,156.65	153,791.73
IV.	<u>Appropriations</u>			
	Transfer to statutory reserves		12,050.09	1,914.22
	Agriculture Stabilization fund		7,230.05	1,148.53
	Cooperative Education fund		50.00	50.00
	Reserve for unforeseen losses		964.01	1,531.38
	Common welfare fund		241.00	382.84
	Development of Coop fund		241.00	382.84
	Dividend Equilization fund		27,352.36	0.00
	General Reserve		71.84	12,247.07
	Share Capital redemption fund		24,780.00	37,934.50
	Investment Fluctuation Reserve		60,000.00	50,000.00
	Transfer to Government/ Proposed Dividend		0.00	0.00
	Balance carried over to balance sheet		59,176.30	48,200.35
	Total		192,156.65	153,791.73

As per our report of even
date attachedFor Sankpal kulkarni &
Associates

sd/-

Chartered Accountants

Place: Kolhapur

Date: 27-06-2025

UDIN:25104718BMJKUV1800

CA A. N. Sankpal
(Partner)

FRN: 121256W

M No: 104718

Sd/-
U. A. Pilgaonkar
GENERAL
MANAGER
(ACTS)Sd/-
A. M. Chodankar
MANAGING
DIRECTORSd/-
Vishant S. N.
Gaunekar
MEMBERSd/-
CA Laxmikant
Naik
MEMBERSd/-
CA Santosh
Kenkre
CHAIRMAN

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 13 - Interest Earned

(000's omitted)

	Particular	Year ended on 31/3/2025 (Current year)	Year ended on 31/3/2024 (Previous year)
I.	Interest/discount on advances/bills	1,243,248.04	1,212,519.26
II.	Income on investments	573,861.51	527,377.24
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	385,811.56	343,527.71
IV.	Others	0.00	0.00
V.	Total	2,202,921.11	2,083,424.21

Schedule 14 - Other Income

(000's omitted)

	Particular	Year ended on 31/3/2025 (Current year)	Year ended on 31/3/2024 (Previous year)
I.	Commission, exchange and brokerage	1,053.67	1,355.33
II.	Profit on sale of investments	21,920.73	13,538.58
	Less: Loss on sale of investments	(20,303.61)	(33,149.50)
III.	Profit on revaluation of investments	0.00	0.00
	Less: Loss on revaluation of investments	0.00	0.00
IV.	Profit on sale of land, buildings and other assets	0.00	0.00
	Less: Loss on sale of land, buildings and other assets	0.00	0.00
V.	Profit on exchange transactions	0.00	0.00
	Less: Loss on exchange transactions	0.00	0.00
VI.	Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	0.00	0.00
		0.00	0.00
VII.	Service Charges & Processing Fees	38,315.07	39,094.93
VIII.	Income tax refund	23,156.02	0.00
IX.	Miscellaneous Income	17,479.26	13,013.13
X.	<u>Reversal of Excess Provision :</u>		
	Bad & doubtful debts	29,359.24	173,192.31
	Standard Assets	1,419.07	9,599.74
	Investment Fluctuation Reserve	0.00	0.00
	Investment Depreciation Reserve	40,000.00	50,000.00
	Reversal of Technical write off	17,141.44	0.00
	Total	169,540.89	266,644.52

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 15 - Interest Expended

(000's omitted)

	Particular	Year ended on 31/3/2025 (Current Year)	Year ended on 31/3/2024 (Previous year)
I.	Interest on deposits	1,321,531.77	1,275,982.83
II.	Interest on Reserve Bank of India/ Inter-bank borrowings	52,649.26	15,334.67
III.	Others	32,950.08	146,871.47
	Total	1,407,131.11	1,438,188.97

Schedule 16 - Operating Expenses

(000's omitted)

	Particular	Year ended on 31/3/2025 (Current year)	Year ended on 31/3/2024 (Previous year)
I.	Payments to and provisions for employees	561,221.53	498,992.71
II.	Rent, taxes and lighting	15,096.86	12,348.22
III.	Printing and stationery	1,717.44	2,011.57
IV.	Advertisement and publicity	276.70	346.17
V.	Depreciation on bank's property	8,969.54	10,921.08
VI.	Director's fees, allowances and expenses	1,780.28	1,931.73
VII.	Auditors' fees and expenses (including branch auditors)	463.45	460.00
VIII.	Law charges	782.45	591.64
IX.	Postages, Telegrams, Telephones, etc.	713.27	1,552.42
X.	Repairs and maintenance	28,109.28	13,814.87
XI.	Insurance (Including D.I.C.G.C. Premium Rs 28502.74 for 2025 (Rs. 28098.01 for 2024))	31,376.13	31,117.29
XII.	OTS Waiver (2023 Schemes)	26,335.20	48,308.55
XIII.	Written of Assets (Cronic Loans Cases)	6,415.01	2,717.30
XIV.	Other expenditure	33,917.58	30,745.73
	Total	717,174.72	655,859.28

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Cash Flow Statement for the year ended 31st March 2025 (Amount in Lakhs)

	31.03.2024		31.03.2025	
Cash Flow from Operating Activities				
Net Cash Profit from Operations				
Net profit/(Loss) as per P&L a/c		1,361.35		1439.56
Add :				
Interest paid on Borrowing	1,531.34		855.99	
Amortization of premium on securities	22.39		24.72	
Depreciation	109.21		89.70	
Prov on Std Assets	67.79		108.75	
Prov on NPA	-		698.63	
Provision Investment Fluctuation Reserve	500.00		0.00	
Inter Branch Reconciliation	-		4.62	
Loss on sale of assets	-	2,230.73	0.16	
Less :				
Excess Prov Reversed - BDDR	1,731.92		293.59	
Excess Prov reversal on Std Assets	-		14.19	
Excess prov on IDR Reversal	-		400.00	
Profit on sale of assets	0.31	1,732.23	1.72	
Net cash From Operating profits		1859.85		2512.63
Adjustments: Working Capital				
Increase/(Decrease) in Deposits	10,597.12		4,652.41	
Increase/(Decrease) in Interest Payable	(7,281.24)		90.62	
Increase/(Decrease) in Clg Adj, Other Liabilites, OIR, Branch Adj	1,738.84		(3,185.97)	
Increase in Investments	5,490.62		(1,083.33)	
(Increase)/Decrease in Term deposits with Banks	(16,001.15)		(2,445.10)	
(Increase)/Decrease in Advances	10,294.90		(7,596.46)	
(Increase)/Decrease in Interest receivable	(894.43)		(459.16)	
(Increase)/Decrease in Other Assets , Clg Adj	(2,629.84)		2,828.96	
(Increase)/Decrease in reserves	(7,162.41)		25.56	
(Increase)/Decrease in Working Capital		(5,847.59)		(7,172.46)
Net Cash Flow from Operations (A)		(3,987.74)		(4,659.83)
Cash Flow from Financing Activities				
Increase in Share Capital	464.09		113.82	
Share Application Money	(0.19)		(1.28)	
Increase/(Decrease) in Borrowing	6,165.96		4,449.27	
Interest paid on Borrowings	(1,531.34)		(855.99)	
Net Cash flow from Financing Activities (B)		5,098.52		3,705.82
Cash Flow from Investing Activities				
Purchase of Fixed Assets	(77.23)		(44.54)	
Sale of Fixed Assets	-		3.24	
Profit on Sale of Assets	-		1.56	
Net Cash Flow from Investing Activities (C)		(77.23)		-39.75
Net Cash Outflow During the Year (A)+(B)+(C)		1,033.55		-993.77
Opening Cash & Cash Equivalents		13,631.30		14,943.04
Closing Cash & Cash Equivalents		14,664.85		13,949.27
Cash & Cash Equivalents				
Cash in Hand and with RBI	11,417.21		10,490.13	
Cash with Other Banks	3,247.64	14,664.85	3,459.14	13949.27

Sd/-
U. A Pilgaonkar
GENERAL
MANAGER
(ACTS)

Sd/-
A. M. Chodankar
MANAGING
DIRECTOR

Sd/-
Vishant S. N.
Gaunekar
MEMBER

Sd/-
CA Laxmikant
Naik
MEMBER

Sd/-
CA Santosh
Kenkre
CHAIRMAN

As per our report of even
date attached
For Sankpal kulkarni &
Associates
Chartered Accountants
Place: Kolhapur
Date: 27-06-2025
UDIN:25104718BMJKUV1800

Sd/-
CA A. N. Sankpal
(Partner)
FRN: 121256W
M No: 104718



THE GOA STATE CO-OPERATIVE BANK LIMITED

Reg Office: SAHAKAR SANKUL, EDC COMPLEX, PATTO PLAZA, PANJIM-GOIA 403001

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Background:

The Goa State Co-operative Bank Ltd, established in the year 1963 under the Banking regulation Act 1949. The Bank is engaged in banking products to its customers within the state of Goa.

I. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION:-

The financial statements have been prepared and presented under the historical cost convention and comply with generally accepted accounting principles, the statutory requirements prescribed under the Banking Regulation Act 1949 and the Goa State Co-operative Societies Act 2001, circulars and guidelines issued by the Reserve Bank of India (RBI), National Bank for Agriculture and Rural Development (NABARD) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and the current practices prevailing within the banking industry in India, except as otherwise stated.

2. USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, expenses, income and disclosure of contingent liabilities as at the date of the financial statements. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. INVESTMENTS:

i. The Bank discloses its investment under the following categories

- a) Central and state Government Securities.
- b) Bonds of Public Sector Undertakings
- c) Shares in Cooperative Institutions
- d) Debt Mutual Fund
- e) Other Investments

ii. The valuation of investment in these categories has been done as follows.

- a) The Govt. Securities are classified into three categories viz, HTM, AFS & HFT. Investments in HTM category are carried at acquisition cost. The premium if any paid on acquisition of the investments under this category is amortized over the remaining period of maturity.
- b) Investment in AFS and HFT categories are marked to market whereby aggregate appreciation if any is ignored and depreciation is fully provided for.

iii. Broken period interest in respect of investment is treated as an item of revenue under Profit & Loss account.

A PSU Bonds are marked to market and aggregate appreciation is ignored and depreciation is fully provided for.

B. Shares in Cooperative Institutions are carried at acquisition cost.

4. ADVANCES:

Advances are classified in accordance with the prudential norms prescribed by RBI. Advances are classified into categories viz. standard, sub-standard, doubtful and loss Assets, borrower wise. Recoveries in advances are appropriated first towards charges, then interest and thereafter towards principal amount.

Provision on advances is made as per IRAC (Income Recognition and Assets Classification) Norms as per RBI guidelines.

**5. FIXED ASSETS AND DEPRECIATION:-**

Leasehold Lands are stated at cost less amortization. Vehicles, Furniture & Fixtures & Computers, Equipment & Machinery are stated at cost less depreciation.

Freehold Land: - land is stated at the acquisition cost.

Premises: - These are stated at revalued amount less depreciation.

Cost includes incidental expenses incurred on acquisition of assets.

- i. Premises (including revaluation value) are depreciated on written down method @ 10 % p.a.
- ii. Computers are depreciated on straight line method @ 33.33 % p.a.
- iii. Vehicles are depreciated on written down method @ 20 % p.a.
- iv. Equipment and machinery depreciated on written down method @ 15 % p.a.
- v. Furniture & fixture depreciated on written down method @ 10 % p.a.

Depreciation on the fixed assets purchased during the year is charged at full rate, if the asset is purchased and retained for 180 days and more or else the same is charged at 50% of the normal rate.

6. REVENUE RECOGNITION :-

Income and expenditure are generally accounted on accrual basis, except the following:

- a) Interest on Non-performing advances and non performing investments is accounted on realisation as per norms laid down by Reserve Bank of India.
- b) Interest on overdue bills, commission (other than Government business), Exchange, Brokerage and rent on lockers are accounted on realization.
- c) Dividend is accounted when the right to receive the same is established.
- d) In case of suit filed accounts, related legal and other expenses incurred are charged to profit & loss account and on recovery the same are accounted as income.
- e) Interest subvention is accounted on receipt basis.

7. DEFINED BENEFIT PLANS:

- a) GRATUITY: The employee gratuity fund scheme is funded by the Bank and managed by LIC India, HDFC Life Insurance, ICICI Life Insurance co. and Bajaj Allianz Insurance who in turn manages their funds as per guidelines. The Bank meets its Employee Gratuity Fund and Leave Encashment obligations on cash basis by charging the same to P&L A/c in case of balances in funded accounts are insufficient to meet the obligations. However, the bank has met its entire obligation towards the payment of gratuity to its retired staff during the year. The balance outstanding in these funds invested as on 31.03.2025 is ₹ 51.14 crores. During the current financial year Gratuity amounting to ₹ 6.85 crores is paid to the retired staff.
- b) Pension: The employees of the bank have been drawing pension from EPFO, which is being extended to them from out of the accumulation by way of EPF contribution from the Employer's shares of PF contribution. Employer's contribution to EPFO is charged to Profit & Loss account.
- c) Balance Leave encashment for the entire period ending 31.03.2025 has been charged to Profit & loss Account on accrual basis. The bank contributes to Leave Encashment fund with L.I.C and HDFC Life Insurance. The balance of investments outstanding in these accounts as on 31.03.2025 is ₹ 11.55 crores. Thus the Bank has made provision of ₹ 3.75 crores for FY 2024-25 as per recommendation of Statutory Auditors in addition to ₹ 1.50 crores invested in leave encashment for FY 2024-25.

8. NO PROVISION IS RECOGNIZED FOR:

- a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the bank.
- b) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or
- c) A reliable estimate of the amount of obligation cannot be made

**II. NOTES ATTACHED TO AND FORMING PART OF ACCOUNTS:**

- a) The Bank in compliance to RBI Directives, decided to bifurcate its business into Goa unit & Daman & Diu Unit as separate institutions as on 01.04.2017. Accordingly, the process of bifurcation has been initiated. As per request submitted by the Bank, the Central Registrar of Cooperative Societies issued order dated 01.04.2016 denotifying the Bank as a Multistate Cooperative Society w.e.f. 01.04.2016. The full and final settlement of DDStCB is made on 19.09.2024.

By notification dated 28.07.2017, the Registrar of Cooperative Societies, Goa has restored the status of Bank as The Apex Cooperative Bank and maintained the original registration of the Bank w.e.f. 07.11.1963.

The Bifurcated Goa Unit is managed by administrator appointed by Daman & Diu and Union Territory. Now Daman & Diu has got independent RBI license on 07.03.2024 and the final settlement of claim of DDStCB is made on 19.09.2024.

- b) There were no arrears in respect of premium towards DICGC.
 c) During the year there was no penalty imposed by RBI or NABARD.
 d) Under normal business transaction, the Bank has earlier sanctioned loan to the One member of the board, the details of which are annexed here below.

Advances to directors, their relatives, companies/firms in which they are interested:

(Amount in Lakhs)

Sr. No.	Particular	Type of Loan	Nature of Facilities	Amount O/S as on 31.03.2025	RMK
Loans & Advances to Directors					
1	Mr. Anant M Chodankar - Ex officio (Managing Director)	Staff Loan	Construction of House	1.91	Regular
2	Mr. Anant M Chodankar - Ex officio (Managing Director)	Staff Loan	Housing Loan	1.14	Regular
3	Mr. Anant M Chodankar - Ex officio (Managing Director)	OD to staff	Emg needs	6.32	Regular
Loans & Advances to Relatives of Directors					
1	Mrs. Rajeshree R. Naik – Spouse of Director	Staff Loan	Housing Loan	17.93	Regular
	Total			27.30	

- e) The age-wise classification of the pending entries under branch adjustment account as on 31st March 2025 is summarized below.

(Amount in Lakhs)

Time Period	No. of Debit Entries	Amount of Debit	No. of Credit Entries	Amount of Credit
Up to 3 months	2	7.36	3	5.36
3 to 6 months	Nil	Nil	Nil	Nil
6 months to 1 year	11	4.15	10	6.35
1 year to 3 years	36	11.79	19	8.31
3 years to 5 years	1	1.34	Nil	Nil
Above 5 years	Nil	Nil	Nil	Nil
TOTAL	50	24.64	32	20.02
Net Balance		4.62		



f) Difference in balance maintained with Other banks as on 31-March-2025

(Amount in`Lakhs)

Particular	Balance as per Bank statement	Balance as per Books
Balances of the bank with other Banks	3142.03	3145.35
Net Balance	3.31	

- g) The contingent liability on account of Bank guarantees issued are ₹ 1.38 crore.
- h) Previous year's figures have been regrouped or rearranged, wherever necessary and are stated in bracket.

III. COMPLIANCE WITH THE ACCOUNTING STANDARDS AND OTHER LEGAL REQUIREMENTS:

- a) No payment is made to relatives as specified under accounting standard-18 issued by the Institute of Chartered Accountants of India (ICAI). The Staff member related to the Directors of the Board of the Bank are shown here below.

(Amount in`Lakhs)

Sr. No.	Name of the related party	Relationship with Director	Nature of transactions	Amount of Transaction per Annum
1	Mrs. Rajeshree R. Naik	Wife	Employment in the Bank (Salary)	15.10

AS-18 Related party disclosure

(Amount in`Lakhs)

Items/Related Party	Parents (as per ownership or control)	Subsidiaries	Associates/ Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil
Deposits	Nil	Nil	Nil	Nil	Nil	Nil
Placement of Deposits	Nil	Nil	Nil	Nil	Nil	Nil
Advances	Nil	Nil	Nil	9.37	17.93	27.30
Investments	Nil	Nil	Nil	Nil	Nil	Nil
Non funded commitments	Nil	Nil	Nil	Nil	Nil	Nil
Leasing/HP arrangements availed	Nil	Nil	Nil	Nil	Nil	Nil
Leasing/HP arrangements provided	Nil	Nil	Nil	Nil	Nil	Nil
Purchase of Fixed Assets	Nil	Nil	Nil	Nil	Nil	Nil
Sale of Fixed Assets	Nil	Nil	Nil	Nil	Nil	Nil
Interest paid	Nil	Nil	Nil	Nil	Nil	Nil
Interest received	Nil	Nil	Nil	Nil	Nil	Nil
Rendering of Services	Nil	Nil	Nil	Nil	Nil	Nil
Receiving of Services	Nil	Nil	Nil	Nil	Nil	Nil

**b) Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS 5)**

Prior Period Items: During the year there were no material prior period income/expenditure items.

Change in Accounting Policy: There is no change in the Significant Accounting Policies adopted during the year ended 31st March 2025

c) Segment Reporting(AS17)**Part A: Business Segments**

(Amount in `Lakhs)

Business Segments →	Treasury		Corporate/Wholesale Banking		Retail Banking		Other Banking Operations		Total	
	As on 31-03-2025	As on 31-03-2024	As on 31-03-2025	As on 31-03-2024	As on 31-03-2025	As on 31-03-2024	As on 31-03-2025	As on 31-03-2024	As on 31-03-2025	As on 31-03-2024
Revenue	9,596.73	8,709.05	Nil	Nil	Nil	Nil	14,330.93	15,123.13	23,927.66	23832.18
Segment Cost	321.29	440.21	Nil	Nil	Nil	Nil	22,158.39	22,444.97	22,479.68	22885.18
Results	9,275.44	8,268.84	Nil	Nil	Nil	Nil	(7,827.46)	(7,321.84)	1,447.98	947.00
Unallocated expenses										
Operating Profit									1,447.98	947.00
Provisions & Income Taxes									856.22	465.00
Extraordinary profit/loss	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net Profit									591.76	482.00
Other Information :										
Segment Assets	1,31,603.08	1,28,099.37	Nil	Nil	Nil	Nil	1,51,481.61	1,47,941.05	2,83,086.19	276040.42
Unallocated assets									Nil	Nil
Total Assets									2,83,086.19	276040.42
Segment Liabilities	Nil	Nil	Nil	Nil	Nil	Nil	2,83,075.00	2,76,040.42	2,83,086.19	276040.42
Unallocated Liabilities									Nil	Nil
Total Liabilities									2,83,086.19	276040.42

PART B : Geographic Location

(Amount in `Lakhs)

		Domestic		International		Total	
		As on 31-03-2025	As on 31-03-2024	As on 31-03-2025	As on 31-03-2024	As on 31-03-2025	As on 31-03-2024
a)	Revenue	23,927.66	23,832.18	Nil	Nil	23,927.66	23,832.18
b)	Assets	2,83,086.19	2,76,040.42	Nil	Nil	2,83,086.19	2,76,040.42

d) Impairment of Assets (AS 28):

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired based on internal/external factors.

An Impairment loss, is recognized in the statement of Profit & Loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

Since the Bank has ascertained that there is no material impairment of any of its assets, no provision on account of impairment of assets is required to be made.



♦ **Disclosure as per RBI Circular No. DOR.ACC.REC. No45/21.04.018/2021-22 dated 30 August, 2021 (Updated as on 19-05-2022).**

♦ **Regulatory Capital**

a) **Composition of regulatory Capital**

(Amount in`Lakhs)

Sr. No.	Particulars	Year ended on 31.03.2025	Year ended on 31.03.2024
i)	Common Equity Tier 1 capital (CET 1) / paid up Share capital and reserves (net of deduction, if any)	12292.65	11850.14
ii)	Additional Tier 1 capital/ Other Tier 1 capital		
iii)	Tier 1 capital (i + ii)	12292.65	11850.14
iv)	Tier 2 capital	4158.21	3752.75
v)	Total capital (Tier 1+Tier 2)	16450.86	15602.89
vi)	Total Risk Weighted Assets (RWAs)	136936.90	124502.98
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs		---
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	8.98%	9.52%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.03%	3.01%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	12.01%	12.53%
xi)	Leverage Ratio	4.35%	4.29%
xii)	Percentage of the shareholding of		
	a) Government of India		---
	b) State Government (specify name) (Goa Government)	32.30%	32.70%
	c) Sponsor Bank		---
xiii)	Amount of paid-up equity capital raised during the year (including Government Share capital contribution)	306.79	861.26
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil
xv)	Amount of Tier 2 capital raised during the year, of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil

♦ **Asset liability management**

Maturity pattern of certain items of assets and liabilities

(Amount in`Lakhs)

	1 to 14 days	15 to 30 days	Over 29 days to 3 months	Over 3 months and to 6 months	Over 6 months and to 1 year	Over 1 year and to 3 years	Over 3 years and to 5 years	Over 5 years	Total
Deposits	15,331.06	7,441.96	22,093.61	40,062.95	62,111.33	89,777.75	1,776.78	1,961.55	2,40,557.00
Advances	1,649.03	800.88	4,505.09	7,127.78	12,703.17	35,720.30	27,072.92	30,555.18	1,20,134.35
Investments	8,900.00	5,070.00	16,080.00	11,891.02	1,255.00	2,112.21	1,001.00	40,370.24	86,679.47
Borrowings	Nil	Nil	753.18	125.00	4,424.55	2,009.55	3,702.95	Nil	11,015.23
Foreign Currency assets	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency liabilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



• Investments

Composition of Investment Portfolio

(Amount in`Lakhs)

	Investment as on 31-03-2025						Investment as on 31-03-2024					
	Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investments	Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investments
Permanent												
Gross	59,173.09	Nil	Nil	Nil	Nil	59,173.09	61,929.54	Nil	Nil	Nil	Nil	61,929.54
Less: Provision for performing investments (NPI)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net	59,173.09	Nil	Nil	Nil	Nil	59,173.09	61,929.54	Nil	Nil	Nil	Nil	61,929.54
Current												
Gross	20,003.89	Nil	5.02	7,497.47	Nil	27,506.38	21,190.80	Nil	5.02	2,495.50	Nil	23,691.32
Less: Provision for depreciation and NPI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net	20,003.89	Nil	5.02	7,497.47	Nil	27,506.38	21,190.80	Nil	5.02	2,495.50	Nil	23,691.32
Total Investments	79,176.98	Nil	5.02	7,497.47	Nil	86,679.47	83,120.34	Nil	5.02	2,495.50	Nil	85,620.86
Less: Provision for non-performing investments	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Less: Provision for depreciation and NPI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net	79,176.98	Nil	5.02	7,497.47	Nil	86,679.47	83,120.34	Nil	5.02	2,495.50	Nil	85,620.86

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in`Lakhs)

Particulars	31 March 2025	31 March 2024
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	475.37	975.37
b) Add: Provisions made during the year	Nil	Nil
c) Less: Write off / write back of excess provisions during the year	(400.00)	(500.00)
d) Closing balance	75.37	475.37
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	500.00	Nil
b) Add: Amount transferred during the year	600.00	500.00
c) Less: Drawdown	Nil	Nil
d) Closing balance	1,100.00	500.00
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.00%	2.15%

**c) Sale and transfers to/from HTM category/ Permanent category**

There are no sales /transfers of securities to/from HTM category made by the bank during the year in excess 5 % of the book value of investments held in HTM category at the beginning of the year.

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in ` Lakhs)

Sr. No.	Particulars	31 March 2025	31 March 2024
a)	Opening balance	Nil	Nil
b)	Additions during the year since 1 st April	Nil	Nil
c)	Reductions during the above period	Nil	Nil
d)	Closing balance	Nil	Nil
e)	Total provisions held	Nil	Nil

ii) Issuer composition of non-SLR investments

(Amount in ` Lakhs)

Sr.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 March 2024
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	7497.47	1995.50	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	FIs	Nil	500.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c)	Banks	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d)	Private Corporates	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e)	Subsidiaries/ Joint Ventures	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f)	Others	5.02	5.02	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g)	Provision held towards depreciation	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	7502.49	2500.52	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

e) Repo transactions (in face value terms)

(Amount in ` Lakhs)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily outstanding during the year	Outstanding as on 31 March 2025
i) Securities sold under repo				
a) Government securities	Nil	Nil	Nil	Nil
b) Corporate debt securities	Nil	Nil	Nil	Nil
c) Any other securities	Nil	Nil	Nil	Nil
ii) Securities purchased under reverse repo				
a) Government securities	Nil	Nil	Nil	Nil
b) Corporate debt securities	Nil	Nil	Nil	Nil
c) Any other securities	Nil	Nil	Nil	Nil



- **Asset quality**

a) Classification of advances and provisions held

(Amount in `Lakhs)

	Standard	Non - Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	1,07,840.56	2,061.28	2,635.80	0.24	4,697.33	1,12,537.89
Add: Additions during the year					6,549.14	
Less: Reductions during the year*					4,959.14	
Closing balance	1,13,847.02	3,196.63	3,090.46	0.24	6,287.33	1,20,134.35
*Reductions in Gross NPAs due to:						
i) Upgradation					Nil	Nil
ii) Recoveries (excluding recoveries from upgraded accounts)					Nil	Nil
iii) Technical/Prudential Write-offs					Nil	Nil
iv) Write-offs other than those under (iii) above					Nil	Nil
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	423.81	206.13	1372.43	0.24	1578.80	2002.61
Add: Fresh provisions made during the year					698.63	
Less: Excess provision reversed/Write-off loans					67.74	
Closing balance of provisions held Net NPAs	453.72	201.05	2,008.40	0.24	2,209.69	2,663.41
Net NPAs						
Opening Balance		1855.16	1263.37	Nil	3118.52	
Add: Fresh additions during the year					5,850.51	
Less: Reductions during the year					4,891.40	
Closing Balance		2,995.58	1,082.06	Nil	4,077.64	
Floating Provisions						Nil
Opening Balance						Nil
Add: Additional provisions made during the year						Nil
Less: Amount drawn down during the year						Nil
Closing balance of floating provisions						Nil
Technical write offs and the recoveries made thereon						



Opening balance of Technical/ Prudential written -off accounts			17,223.92
Add: Technical/ Prudential write -offs during the year			
Less: Recoveries made from previously technical/ prudential written -off accounts during the year			311.16
Closing balance			16,912.76
Ratios (in per cent)	31 March 2025	31 March 2024	
Gross NPA to Gross Advances	5.23%	4.17%	
Net NPA to Net Advances	3.37%	2.54%	
Provision coverage ratio	35.68%	46.84%	

b) Sector-wise Advances and Gross NPAs

(Amount in `Lakhs)

Sr.	Sector*	31 March 2025			31 March 2024		
		Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a.	Agriculture and allied activities	5,790.14	427.62	7.39%	5,618.06	341.64	6.08%
b.	Advances to industries sector eligible as priority sector lending	Nil	Nil	0.00%	496.13	Nil	0.00%
c.	Services	27,016.86	985.72	3.65%	24,169.92	745.27	3.08%
d.	Personal loans	0.00	0.00	0.00%	0.00	0.00	0.00%
	Subtotal (i)	32,807.00	1,413.34	4.31%	30,284.11	1,086.91	3.59%
ii)	Non-priority Sector						
a.	Agriculture and allied activities	73.69	Nil	0.00%	95.56	Nil	0.00%
b.	Industry	17.64	Nil	0.00%	20.15	Nil	0.00%
c.	Services	21,498.42	1,982.96	9.22%	27,524.70	1,576.42	5.72%
d.	Personal loans	65,737.60	2,891.03	4.40%	54,613.37	2,034.00	3.72%
	Sub-total (ii)	87,327.35	4,873.99	5.58%	82,253.78	3,610.42	4.39%
	Total (I + ii)	1,20,134.35	6,287.33	5.23%	1,12,537.89	4,697.33	4.17%

c) Overseas assets, NPAs and revenue

(Amount in `Lakhs)

Total Assets	31 March 2025	31 March 2024
Total NPAs	Nil	Nil
Total Revenue	Nil	Nil

**d) Particulars of resolution plan and restructuring**

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 March 2024
Standard	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub standard	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Doubtful	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
TOTAL	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note : Applications for restructuring are Nil

e) Disclosure of transfer of loan exposures

(Amount in Lakhs)

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)

(Amount in Lakhs)	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts	Nil	Nil	Nil
Aggregate principal outstanding of loans transferred	Nil	Nil	Nil
Weighted average residual tenor of the loans transferred	Nil	Nil	Nil
Net book value of loans transferred (at the time of transfer)	Nil	Nil	Nil
Aggregate consideration	Nil	Nil	Nil



f) Fraud accounts

(Amount in `lakhs)

	31 March 2025	31 March 2024
Number of frauds reported	08	08
Amount involved in fraud	189.80	189.80
Amount of provision made for such frauds	193.17	193.70
Amount of Unamortized provision debited from 'other reserves' as at the end of the year	Nil	Nil

g) Disclosure under Resolution Framework for COVID-19-related Stress

Format for disclosures to be made half yearly starting September 30, 2021

(Amount in `lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), Aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard Consequent to implementation of resolution plan - Position as at the end of this half-year
Personal Loans	Nil	Nil	Nil	Nil	Nil
Corporate persons					
Of which MSMEs	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

Exposures

a) Exposure to real estate sector

(Amount in `lakhs)

Category	31 March 2025	31 March 2024
i) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	8962.83	6493.86
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	17.64	20.15
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - i. Residential ii. Commercial Real Estate	Nil Nil	Nil Nil
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
Total Exposure to Real Estate Sector	8980.47	6514.01

**b) Exposure to capital market**

(Amount in `lakhs)

Particulars	31 March 2025	31 March 2024
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	Nil	Nil
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii) Bridge loans to companies against expected equity flows / issues;	Nil	Nil
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix) Financing to stockbrokers for margin trading;	Nil	Nil
x) All exposures to Venture Capital Funds (both registered and unregistered) Total exposure to capital market	Nil	Nil

c) Unsecured advances

(Amount in `lakhs)

Particulars	31 March 2025	31 March 2024
Total unsecured advances of the bank	66839.73	54131.24
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	Nil	Nil
Estimated value of such intangible securities	Nil	Nil

**d) Exposure of RCBs**

RCBs shall disclose details of their exposure as per the template specified below:

(i) State Co-operative Banks

(Amount in` Lakhs)

	Exposure to	As on 31-03-2025			As on 31-03-2024		
		Gross Exposure	Advances	Out of which gross non - performing advances	Gross Exposure	Advances	Out of which gross non- performing advances
1	Central Cooperative banks	Nil	Nil	Nil	Nil	Nil	Nil
2	Apex Societies	Nil	Nil	Nil	Nil	Nil	Nil
3	Primary Agricultural Credit Societies (PACS)-on lending	1043.22	1043.22	41.90	1101.60	1101.60	19.95
4	PACS-other exposure	Nil	Nil	Nil	Nil	Nil	Nil
5	Other credit societies	Nil	Nil	Nil	Nil	Nil	Nil
6	Other non-credit cooperative societies	21058.45	21058.45	66.84	18733.60	18733.60	30.75
7	Companies	Nil	Nil	Nil	Nil	Nil	Nil

Concentration of deposits, advances, exposures and NPAs**a) Concentration of deposits**

(Amount in` Lakhs)

Particulars	31 March 2025	31 March 2024
Total deposits of the twenty largest depositors	39012.61	39398.49
Percentage of deposits of twenty largest depositors to total deposits of the bank	16.22%	16.70%

b) Concentration of advances

(Amount in` Lakhs)

Particulars	31 March 2025	31 March 2024
Total advances to the twenty largest borrowers	5417.14	2083.05
Percentage of advances to twenty largest borrowers to total advances of the bank	4.51%	1.85%

c) Concentration of exposures

(Amount in` Lakhs)

Particulars	31 March 2025	31 March 2024
Total exposure to the twenty largest borrowers/customers	5417.14	2083.05
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	4.51%	1.85%

d) Concentration of NPAs

(Amount in` Lakhs)

Particulars	31 March 2025	31 March 2024
Total Exposure to the top twenty NPA accounts	1698.62	2163.42
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	27.02%	44.99%



- **Derivatives**

The Bank have not entered into any transaction in derivatives in the current year and previous year.

- **Transfers to Depositor Education and Awareness Fund (DEA Fund)** (Amount in ` Lakhs)

Sr. No.	Particulars	31 March 2025	31 March 2024
i)	Opening balance of amounts transferred to DEA Fund	727.74	737.19
ii)	Add: Amounts transferred to DEA Fund during the year	116.58	Nil
iii)	Less: Amounts reimbursed by DEA Fund towards claims	(21.12)	(9.45)
iv)	Closing balance of amounts transferred to DEA Fund	823.20	727.74

- **Disclosure of complaints**

- a) **Summary information on complaints received by the bank from customers and from the Offices of Ombudsman** (Amount in ` Lakhs)

Sr.No.	Particulars	31 March 2025	31 March 2024
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	04	Nil
2	Number of complaints received during the year	09	07
3	Number of complaints disposed during the year	13	03
	3.1 Of which, number of complaints rejected by the bank	Nil	Nil
4	Number of complaints pending at end of the year	Nil	04
Maintainable complaints received by the bank from Office of Ombudsman			
5	Number of Maintainable complaints received by the bank from Office of Ombudsman	Nil	Nil
	5.1 Of 5, number of complaints resolved in favor of the bank by Office of Ombudsman	Nil	Nil
	5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	Nil	Nil
	5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	Nil	Nil
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the 31 st March 2024	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
(1)	(2)	(3)	(4)	(5)	(6)
31 March 2025					
Ground – 1	Nil	Nil	Nil	Nil	Nil
Ground – 2	Nil	Nil	Nil	Nil	Nil
Ground – 3	Nil	Nil	Nil	Nil	Nil
Ground – 4	Nil	Nil	Nil	Nil	Nil
Ground – 5	Nil	Nil	Nil	Nil	Nil
Others	04	09	125%	Nil	Nil
Total	04	09	Nil	Nil	Nil
31 March 2024					
Ground – 1	Nil	Nil	Nil	Nil	Nil
Ground – 2	Nil	Nil	Nil	Nil	Nil
Ground – 3	Nil	Nil	Nil	Nil	Nil
Ground – 4	Nil	Nil	Nil	Nil	Nil
Ground – 5	Nil	Nil	Nil	Nil	Nil
Others	Nil	07	100%	04	Nil
Total	Nil	07	Nil	04	Nil

- **Disclosure on Penalties imposed by the Reserve Bank of India**

During the year there was no penalty imposed by RBI.

**Disclosures on remuneration**

(Amount in ` Lakhs)

			31 March 2025	31 March 2024
Quantitative disclosures	(a)	Number of meetings held by the Nomination and Remuneration Committee during the financial year and remuneration paid to its members.	Nil	Nil
(The quantitative disclosures should only cover Whole Time Directors/ Chief Executive Officer/ Material Risk Takers)	(b)	(i) Number of employees having received a variable remuneration award during the financial year. (ii) Number and total amount of sign-on/joining bonus made during the financial year. (iii) Details of severance pay, in addition to accrued benefits, if any.	Nil	Nil
	(c)	(i) Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms. (ii) Total amount of deferred remuneration paid out in the financial year.	Nil	Nil
	(d)	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred.	Nil	Nil
	(e)	(i) Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and / or implicit adjustments. (ii) Total amount of reductions during the financial year due to ex post explicit adjustments. (iii) Total amount of reductions during the financial year due to ex post implicit adjustments.	Nil	Nil
	(f)	Number of MRTs identified	Nil	Nil
	(g)	i) Number of cases where malus has been exercised. ii) Number of cases where clawback has been exercised. iii) Number of cases where both malus and clawback have been exercised.	Nil	Nil
	General Quantitative Disclosure		The mean pay for the bank as a whole (excluding sub-staff) and the deviation of the pay of each of its WTDs from the mean pay.	Nil

- Other Disclosures**

- a) Business ratios**

	31 March 2025	31 March 2024
i) Interest Income as a percentage to Working Funds	7.78%	7.61 %
ii) Non - interest income as a percentage to Working Funds	0.67%	1.10 %
iii) Cost of Deposits	5.49%	5.89 %
iv) Net Interest Margin	3.20%	2.76 %
v) Operating Profit as a percentage to Working Funds	0.51%	0.35 %
vi) Return on Assets	0.26%	0.18 %
vii) Business (deposits plus advances) per employee (in ` lakhs)	817.89	742.69
viii) Profit per employee (in ` Lakhs)	1.34	1.03

**b) Bancassurance business**

In line with IRDA guidelines and to increase insurance business, the bank has entered tie up arrangements with Kotak Mahindra Life Insurance Company for General Insurance business. The fees / brokerage earned in bancassurance business amounting to rupees in lakhs for the FY 2024-25 ₹ 1.08 lakhs and FY 2023-24 ₹ 2.83 lakhs

c) Marketing and distribution

Bank is not dealing in marketing and distribution function, details of fees / remuneration are not received in respect of the marketing and distribution function.

d) Provisions and contingencies

(Amount in 'Lakhs)

Provision debited to Profit and Loss Account		31 March 2025	31 March 2024
i)	Provisions for NPI	Nil	Nil
ii)	Provision towards NPA	405.04	(846.86)
iii)	Provision made towards Income tax	230.00	215.00
iv)	Other Provisions and Contingencies :-		
	a) Standard Assets	94.56	(28.20)
	b) Inter Branch Reconciliation	4.62	Nil

e) Payment of DICGC Insurance Premium

(Amount in `Lakhs)

Sr. No.	Particulars	31 March 2025	31 March 2024
I	Payment of DICGC Insurance Premium	336.33	331.56
II	Arrears in payment of DICGC premium	Nil	Nil

f) Disclosure of facilities granted to directors and their relatives

(Amount in `Lakhs)

Advances to Directors, their relatives and Companies/Firms which they are interested	As on 31-03-2025		As on 31-03-2024	
	Funded	Non funded	Funded	Non funded
Directors (Managing Director)	9.37	Nil	4.02	Nil
Relatives of Director (Spouse of Director)	17.93	Nil	19.78	Nil
TOTAL	27.30	Nil	23.80	Nil

Sd/- U. A. Pilgaonkar
GENERAL
MANAGER
(ACTS)

Sd/- A. M. Chodankar
MANAGING
DIRECTOR

Sd/- Vishant S. N.
Gaunekar
MEMBER

Sd/- CA Laxmikant
Naik
MEMBER

Sd/- CA Santosh
Kenkre
CHAIRMAN

As per our report of even
date attached
For Sankpal kulkarni &
Associates
Chartered Accountants
Place: Kolhapur
Date: 27-06-2025
UDIN:25104718BMJKUV1800

Sd/-
CA A. N. Sankpal
(Partner)
FRN: 121256W
M No: 104718

**THE GOA STATE CO-OP BANK LTD.**

(Scheduled Bank)

Head Office, Panaji- Goa

Budget Statement 2024-25 with Actual & Proposed budget for 2025-26 & 2026-27

(Amount in Lakhs)

Sr. No.	PARTICULARS	Budget for 2024-2025	Actuals as on 31.03.2025	Variance	Budget for 2025-2026	Proposed Budget for 2026-2027	
(a)	(b)	(c)	(d)	(e)	(f)=(d)-(e)	(g)	(h)
I.	<u>INCOME</u>						
A	<u>OPERATING INCOME</u>						
1	Interest on loans & Advances.	12,916.24	12,432.48	483.76	12,861.40	13,305.12	
2	Interest on Investment & Call deposit	9,102.05	9,596.74	(494.69)	9,956.45	10,777.86	
3	Commission & Exchange	14.88	10.54	4.34	14.98	15.10	
4	Int Subvention received	29.60	26.14	3.46	26.69	28.55	
5	Divident received	0.15	0.15	0.00	0.15	0.15	
6	Profit/ (Loss) on Redemption/sale of Securities	145.91	16.17	129.74	165.55	195.55	
7	Other Operating Receipts	303.45	439.04	(135.59)	277.93	290.86	
	Total	22,512.28	22,521.26	(8.98)	23,303.15	24,613.19	
B	<u>NON OPERATING INCOME</u>						
8	Rent Received a/c	36.21	36.25	(0.04)	36.55	36.55	
9	Other Receipts	198.99	287.91	(88.92)	296.55	305.44	
10	Reversal of provision on BDDR/STD/Others	517.80	879.20	(361.40)	375.55	455.45	
	Total	753.00	1,203.36	(450.36)	708.65	797.44	
	Total (A+B)	23,265.28	23,724.62	(459.34)	24,011.80	25,410.63	
II	<u>EXPENDITURE</u>						
A	<u>OPERATING EXPENDITURE</u>						
1	Interest Paid on Deposit	14,526.95	14,071.31	455.64	15,232.19	16,488.85	
	Total (A)	14,526.95	14,071.31	455.64	15,232.19	16,488.85	
B	<u>MANAGERIAL EXPENSES</u>						
2	Payments and Provision for employees	5,260.00	5,186.32	73.68	4,718.25	4,526.60	
3	Towards staff agreement arrears	133.00	370.00	(237.00)	136.00	0.00	
4	Sitting fees paid to directors	7.46	7.25	0.21	9.33	9.99	
5	Rent, Taxes, Insurance & Lighting	164.92	179.70	(14.78)	164.92	173.17	
6	Insurance on D.I.C.G.	285.00	285.03	(0.03)	350.00	360.00	
7	Legal Fees & Expenses	8.12	7.82	0.30	8.25	8.55	
8	Postage & telephone Charges	13.68	7.13	6.55	9.35	9.65	
9	Stationery & printing	22.88	17.17	5.71	18.55	19.99	
10	Depreciation & Repairs to Property	98.04	89.70	8.34	94.35	93.25	
11	Commission paid to pigmy Collectors	8.04	6.37	1.67	8.04	9.39	
12	TADA expenses of Mngt	13.04	10.56	2.48	12.55	12.95	
13	TADA expenses of staff	3.96	3.90	0.06	3.99	4.10	



Sr. No.	PARTICULARS	Budget for 2024-2025	Actuals as on 31.03.2025	Variance	Budget for 2025-2026	Proposed Budget for 2026-2027	
(a)	(b)	(c)	(d)	(e)	(f)=(d)-(e)	(g)	(h)
14	Courier Charges(Tapal)	9.50	10.57	(1.07)	12.55	12.90	
15	Subscription and periodical	13.04	9.77	3.27	10.15	12.45	
16	Advertisement & publicity	5.00	2.77	2.23	3.50	3.55	
17	Mandatory Advt/Expenses	0.25	0.00	0.25	0.28	0.31	
18	Repairs to property	25.30	10.64	14.66	26.55	26.95	
19	Technology upgradation/AMC	190.88	216.05	(25.17)	217.00	218.00	
20	ADM charges on PF	19.96	19.35	0.61	19.45	19.89	
21	Professional & consultancy	17.36	15.30	2.06	18.00	19.00	
22	Audit fees payable	4.60	4.63	(0.03)	4.75	4.80	
23	Bonus to Staff	10.00	29.43	(19.43)	24.00	25.00	
24	Motor Vehicle Expenses	11.04	9.94	1.10	12.50	13.13	
25	Other Expenses	66.40	89.95	(23.55)	92.32	97.89	
26	Election Expenses	5.00	0.00	5.00	5.00	0.00	
27	Write Off assets	0.00	64.15	(64.15)	0.00	0.00	
28	Computer maintenance/Xerox	28.52	18.99	9.53	32.55	32.65	
29	HO Compl Maint(House Keeping/Security etc)	16.92	17.64	(0.72)	18.52	18.92	
30	Amortisation of HTM securities	22.39	24.72	(2.33)	24.75	24.75	
31	Lease Line Charges	2.05	0.00	2.05	2.05	2.15	
32	ATM expenses	80.44	88.16	(7.72)	25.25	30.66	
33	Service Charges Paid	32.16	32.69	(0.53)	31.55	35.65	
34	Taxes/GST Paid	78.08	69.48	8.60	78.30	79.55	
35	OTS Waiver/Relief Granted/Court Order	314.00	263.35	50.65	0.00	0.00	
36	Promotion & Recruitment, Training expenses	14.80	3.22	11.58	25.00	4.00	
37	Common CBS Software for societies (Bank Share)	50.00	0.00	50.00	65.00	75.00	
	Total (B)	7,035.83	7,171.75	(135.92)	6,282.60	5,984.84	
	Total of (A) + (B)	21,562.78	21,243.06	319.72	21,514.79	22,473.69	
	OPERATING PROFIT	949.50	1,278.20	(328.70)	1,788.36	2,139.50	
	a) Provision on BDDR/STD/Inter Bank Reco	339.40	812.00	(472.60)	360.55	295.15	
	b) Provision for tax	387.00	230.00	157.00	455.00	560.00	
	c) Appropriation : Share Capital Redemption Fund	0.00	247.80	(247.80)	0.00	0.00	
	Investment Fluctuation Reserve	0.00	600.00	(600.00)	0.00	0.00	
	Total	726.40	1,889.80	(1,163.40)	815.55	855.15	
	NET PROFIT	976.10	591.76	384.34	1,681.45	2,081.79	
	CAPITAL EXPENDITURE						
	a) Branch Renovation	200.04	0.00	200.04	250.00	300.00	
	b) Purchase of Vehicles	31.00	0.00	31.00	31.00	15.00	
	TOTAL	231.04	0.00	231.04	281.00	315.00	



Overall Performance of the Branches for the Year Ended : 31-March-2025

Sr No.	Branch	DEPOSITS		Growth %	ADVANCES		Growth %	PROFIT & LOSS		STAFF POSITION		
		As on 31.03.2025	As on 31.03.2024		As on 31.03.2025	As on 31.03.2024		31.03.2025	31.03.2024	Officers	Clerical	Sub-Staff
1	HO	0.0	5 0.05	0.00	18,424.20	18,429.19	(0.03)	(672.82)	(2,402.37)	22	40	13
2	Taleigao	1,294.63	1,198.16	8.05	1,345.55	1,186.47	13.41	61.06	6.77	1	3	1
3	Panaji	6,598.02	6,332.50	4.19	2,724.18	2,906.78	(6.28)	91.92	151.26	2	5	1
4	Mapusa Mkt	1,984.58	1,904.88	4.18	2,138.64	1,819.77	17.52	70.72	49.64	1	3	1
5	Ponda	24,795.77	24,034.38	3.17	5,956.45	4,539.98	31.20	(125.22)	85.84 2	1	1	3
6	Margao	10,692.51	10,361.43	3.20	2,502.88	2,712.81	(7.74)	169.45	1,220.02	2	7	2
7	Pernem	8,678.15	8,603.22	0.87	2,159.51	1,805.82	19.59	22.73	72.81	1	5	1
8	Bicholim	11,157.29	11,350.69	(1.70)	5,460.79	5,136.05	6.32	143.26	14.56	1	8	2
9	Sankhali	6,262.79	6,100.13	2.67	2,847.16	2,175.47	30.88	125.79	87.10	1	5	2
10	Valpoi	9,550.85	9,329.15	2.38	7,213.04	6,392.91	12.83	369.65	358.55	3	6	2
11	Pale	3,226.96	3,312.38	(2.58)	1,000.70	937.62	6.73	(17.92)	32.93	0	5	1
12	D'Nagar	1,365.25	2,056.02	(33.60)	548.12	512.13	7.03	(11.16)	14.83	1	2	1
13	L. Polem	1,436.56	1,405.30	2.22	524.69	534.83	(1.90)	(22.55)	(10.04)	1	2	1
14	Canacona	4,966.92	4,841.24	2.60	2,308.91	1,971.49	17.11	28.31	38.62	1	7	1
15	Curcholem	6,329.96	6,287.70	0.67	2,704.33	2,310.58	17.04	56.03	68.25	2	6	3
16	Sanguem	5,558.46	4,971.24	11.81	3,510.99	3,132.25	12.09	111.96	92.50	1	6	2
17	Vasco	3,958.05	4,666.11	(15.17)	956.59	1,108.44	(13.70)	45.70	35.65	1	5	2
18	Adpoi	1,927.51	1,944.96	(0.90)	1,163.56	1,197.09	(2.80)	12.07	30.03	1	3	1
19	Curti	4,296.37	4,094.63	4.93	2,186.83	2,094.01	4.43	(19.19)	12.58	2	6	2



Sr. No.	Branch	DEPOSITS		Growth %	ADVANCES		Growth %	PROFIT & LOSS		STAFF POSITION		
		As on 31.03.2025	As on 31.03.2024		As on 31.03.2025	As on 31.03.2024		31.03.2025	31.03.2024	Officers	Clerical	Sub-Staff
20	Korgao	3,363.14	3,087.53	8.93	1,300.37	1,253.54	3.74	51.54	48.86	1	3	1
21	KTC	1,611.77	1,786.83	(9.80)	1,633.26	1,653.45	(1.22)	45.62	49.54	1	4	1
22	Rivona	1,714.63	1,680.50	2.03	870.30	711.25	22.36	0.49	1.84	0	4	1
23	H.O.Branch	10,740.54	10,638.48	0.96	3,556.73	3,362.16	5.79	61.25	(274.02)	2	8	1
24	Keri	2,339.97	2,091.14	11.90	739.67	645.69	14.55	(18.01)	(1.08)	1	3	1
25	Pirna	2,566.61	2,331.75	10.07	1,593.76	1,519.66	4.88	50.97	59.13	1	3	1
26	Tisca	3,311.86	3,358.65	(1.39)	2,133.10	1,790.62	19.13	65.09	35.49	2	5	1
27	Marcel	7,899.85	7,162.46	10.30	2,274.97	2,321.77	(2.02)	52.52	131.59	2	5	1
28	New Vaddem	2,540.85	2,619.72	(3.01)	1,118.83	955.74	17.06	31.70	24.65	1	3	0
29	Bethora	2,603.14	2,467.77	5.49	1,229.09	985.88	24.67	4.47	29.76	1	3	1
30	Cortalim	3,008.08	3,069.64	(2.01)	1,136.01	1,167.14	(2.67)	33.42	48.63	1	3	1
31	Quepem	4,330.15	3,940.86	9.88	1,233.46	1,223.78	0.79	(113.87)	18.13	1	5	2
32	Shiroda	4,497.63	4,038.91	11.36	854.15	721.60	18.37	(32.52)	(3.98)	1	3	1
33	Idc	1,412.21	1,289.40	9.52	1,192.77	1,100.25	8.41	20.81	27.21	1	2	1
34	Nagzar	2,607.30	2,503.25	4.16	2,754.20	2,354.87	16.96	130.95	124.03	1	4	1
35	Mandrem	2,670.29	2,595.99	2.86	1,577.31	1,555.93	1.37	29.12	49.23	1	3	1
36	Cuncolim	3,564.93	3,248.04	9.76	2,018.27	1,703.18	18.50	7.81	40.34	1	6	1
37	Cansaulim	1,432.50	1,356.33	5.62	516.25	423.49	21.90	(22.29)	(47.73)	1	3	1
38	Sada	1,608.17	1,784.30	(9.87)	1,226.58	1,232.86	(0.51)	23.39	35.40	1	2	1
39	Gawane	1,255.30	1,174.30	6.90	999.29	959.40	4.16	31.64	44.91	1	2	1







Overall Performance of the Branches for the Year Ended : 31-March-2025													
Sr. No.	Branch	DEPOSITS		Growth %	ADVANCES		Growth %	PROFIT & LOSS		STAFF POSITION			
		Ason 31.03.2025	Ason 31.03.2024		Ason 31.03.2025	Ason 31.03.2024		31.03.2025	31.03.2024	Officers	Clerical	Sub-Staff	
40	Moira	1,713.37	1,775.46	(3.50)	1,169.71	1,287.30	(9.13)	14.68	39.69	1	2	1	
41	Verem	1,515.11	1,488.12	1.81	1,459.88	1,270.68	14.89	26.70	36.10	1	2	1	
42	Aquem	2,536.67	2,601.94	(2.51)	2,329.96	2,552.44	(8.72)	111.38	74.79	1	5	2	
43	Borda	3,567.64	3,284.10	8.63	1,945.65	1,982.70	(1.87)	(393.51)	(244.79)	1	6	1	
44	A & Rd	813.28	777.10	4.66	456.59	451.29	1.17	90.24	(40.42)	1	1	1	
45	Caranzalem	2,415.21	2,434.43	(0.79)	926.52	1,086.47	(14.72)	7.39	30.43	1	2	1	
46	Calangute	8,222.67	8,257.32	(0.42)	876.68	963.60	(9.02)	(100.31)	(27.39)	1	4	1	
47	Mundvel	3,314.28	3,291.31	0.70	1,754.13	1,535.55	14.23	51.74	55.16	1	4	1	
48	Merces	1,851.72	1,797.54	3.01	832.35	860.85	(3.31)	1.94	14.38	1	2	1	
49	Honda	3,129.07	3,191.02	(1.94)	1,521.05	1,412.57	7.68	29.14	59.79	1	4	1	
50	Mapusa	19,785.58	19,506.25	1.43	1,721.64	1,542.93	11.58	(246.72)	(97.02)	1	8	2	
51	Upp Bazar	4,259.50	4,150.75	2.62	1,881.70	1,633.22	15.21	(22.43)	13.37	1	3	1	
52	Paryem	3,717.60	4,035.46	(7.88)	3,947.11	3,783.60	4.32	155.53	163.67	1	5	2	
53	Service	0.00	0.00		0.00	0.00		(79.94)	(94.68)	2	4	1	
54	Arambol	1,829.72	1,662.78	10.04	990.22	1,000.73	(1.05)	12.79	29.44	1	2	1	
55	Assonora	1,543.50	1,548.94	(0.35)	1,742.33	1,769.05	(1.51)	42.60	64.17	1	3	1	
56	Siolim	1,182.48	1,082.06	9.28	943.34	858.96	9.82	(0.50)	5.99	1	3	1	
57	Mobile	0.00	0.00		0.00	0.00		(2.85)	(2.14)	2	2	0	
	TOTAL	240,557.00	235,904.60		120,134.35	112,537.89		591.76	482.00	88	271	82	

**RATE OF INTEREST ON DOMESTIC TERM DEPOSIT.**

Particulars	Rates
15 days to 45 days	3.50%
46 days to 90 days	4.75%
91 days to 179 days	5.00%
180 days to less than 1 year	6.25%
1 year to 24 months	7.00%
Above 24 months upto 10 year	6.50%

1.	Senior Citizens (Deposit for a period of one year and above)	0.50% (extra)
2.	Cooperative Societies (Deposit of <u>Rs. 10.00 lacs</u> and above at a time for period of 12 months and above)	0.50% (extra)
3.	Societies maintaining deposits of Rs. 10.00 lakh and above in single receipt for the period of 12 months. (Subject to maintenance of aggregate deposit of Rs. 10.00 Crore and above with the Bank). <i>(inclusive of 0.5% extra)</i>	7.75%
4.	Local Bodies maintaining deposits of Rs. 5.00 lakh and above in single receipt for the period of 12 months. (Subject to maintenance of aggregate deposit of Rs. 2.00 Crore and above with the Bank). <i>(inclusive of 0.5% extra)</i>	7.75%
Saving rate on deposits (quarterly rest)		
5.	Society Deposits Other Saving Bank Deposits	3.00% p.a. 2.75% p.a.

LOANS FACILITIES PROVIDED BY THE BANK

	ST KCC (Kissan Credit Card) LOAN Loan for PACS For individual up to : 3,00,000.00 Loan above : 3,00,000.00 Repayment period: 5 years with annual review (Collateral Security free upto Rs. 2.00 lakh)	@5.00% p.a. @7.00% p.a. @10.00% p.a
	AGRICULTURE LOAN MT/LT Loan for PACS MT / LT Loan for Individual & Others LT Loan Agri.(Land Development, Poly house,Fencing, New Plantation,etc) For loan up to 300000/- NABARD Interest subvention @3.00% to borrowers for Regular repayment For loan upto Rs.500000/- Interest subsidy to borrowers from Government of Goa for Regular repayment. (Collateral Security free upto Rs. 2.00 lakh)	@9.50% p.a @10.00% p.a @10.00% p.a
	LOAN FOR SOLAR SCHEME 1.Upto 3 KW –Loan Amt UP to Rs. 2.00 lakh 2.3KW-10KW –Loan Amt Over Rs.2.00 lakh to Rs.10.00 lakh 3. Above 10KW-Loan Amt over Rs. 10.00 lakh	@ 8.50% p.a. @ 9.00% p.a. @ 10.00% p.a.
	HOUSING LOAN Loan limit up to : 75,00,000/- Repayment period: Max. 300 months / 25 Years Processing fees maximum Rs.10000/- (Only One Share of Rs. 1000/-)	@ 8.50% p.a. under floating Rate - @ 8.00%*

**LOANS FACILITIES PROVIDED BY THE BANK**

	SHG LOAN Loan limit up to : 3,00,000.00 Loan above :3,00,000.00 Repayment period: Max. 60 months / 5 Years SHG Registered under DRDA Loan up to Rs.3.00 lakh Above Rs.3.00 lakh	@9.00% p.a. @10.00% p.a. @7.00% p.a. @10.00% p.a.
	JOINT LIABILITY GROUP LOAN Loan limit up to : 3,00,000.00 Loan above :3,00,000.00 Repayment period: Max. 60 months / 5 Years	@9.00% p.a. @10.00% p.a.
	PURCHASE OF SHOPS/EXPANSION OF BUSINESS Loan limit up to : 2,00,000/- Loan above: 2,00,000/- to 10,00,000/- Loan above: 10,00,000/- to 40,00,000/-	@ 9% p.a. @ 9.5% p.a. @ 10.00% p.a.
	TOURIST TAXI/RENT A CAB/GOODS CARRIER etc. Loan limit up to : 2,00,000/- Loan above: 2,00,000 to Rs. 40,00,000/- Repayment period: Max. 84 months / 07 Years	@10.00% p.a. @10.50% p.a.
	EDUCATION LOAN For Higher Edu: 15 lakhs: upto 10 years(With Salary Ded) For Technical/Professional:25 Lakhs upto 15 years(With collateral security) Minimum amount Rs. 1,00,000/-	@10.00% p.a. @10.50% p.a.
	GOLD LOAN (7,000.00 per gram)* ST Loan limit up to :10,00,000/- Repayment period: Max.12 months MT Loan(EMI mode) limit up to : 10,00,000/- Repayment period: Max.36 months / 3 years	@10.00% p.a.
	CAR LOAN Loan limit up to : 40,00,000/- Repayment period: Max. 84 months / 7 Years Processing fees Rs.2000/- (Only One Share of Rs.1000/-)	@8.00% p.a.
	TWO WHEELER LOAN Repayment period: Max. 84 months /7 Years	@8.00% p.a.
	PERSONAL LOAN TO PENSIONERS Loan limit up to : 3,00,000/- Repayment period: Max. 24 months / 2 Years ★ No surety, processing fee & drawing regular Pension through GSCB Br.	@11.00% p.a.
	MORTGAGE LOAN Loan limit up to :40,00,000/- Repayment period: Max. 120 months / 10 Years	@11.00% p.a.
	COMMERCIAL REAL ESTATE –RESIDENTIAL HOUSING(CRE-RH) Loan limit upto 2 crore Loan limit above 2 crore to 5 crore	@11.00% p.a. @12.00% p.a.
	PERSONAL LOAN Loan limit upto : 5,00,000/- Loan above 5,00,000/- to 20,00,000/- Repayment period : Max. 180 months / 15 years	@10.50% p.a. @11.00% p.a.

❖ Terms & Conditions apply.