

CASE NO. GSCB/SRO-NZ/EXE-16/118&106/25-26/283
Office of the Sales Cum Recovery Officer
Authorised by The Registrar of Co-operative
Societies, Govt. of Goa.
C/o. The Goa State Co-op. Bank Ltd.,
Head Office, 2nd Floor, "Sahakar Sankul"
Patto Plaza, EDC Complex, Panaji-Goa.

(Under Rule No. 124 of the Goa Co-operative Societies Rules, 2003)

Read: - Delegation of Powers by Registrar of Co-operative Societies Govt. of Goa, Under
Order No. 60/24/RCS Nominee/TS-I/RCS/2178, dated. 20th August, 2025

1. Award no. : ABN/CC/4351/2019-2020/178 dated 03/06/2019.

Demand Notice : GSCB/SRO-NZ/Exe-16/22/16/5161 dated 10/10/2022.

2. Award no. : ABN/CC/4484/2023-2024/80 dated 22/05/2023.

Demand Notice : GSCB/SRO-NZ/Exe-118/23-24/490/6802 dated 16/01/2024.

3. Award no. : ABN/CC/4420/2020-21/20 dated 28/12/2020.

Demand Notice : GSCB/SRO-NZ/Exe-106/23-24/284/1816 dated 12/06/2023.

PROCLAMATION & WRITTEN NOTICE OF SALE OF MOVABLE PROPERTY
(See Rule No. 124 of The Goa Co-op. Societies Rules 2003)

Notice is hereby given that on **27th February 2026 at 11.30 am** at The Goa State Co-op Bank Ltd., Head Office Complex, Sahakar Sankul, Patto Plaza, Panaji Goa, the undersigned **Shri Sanjiv P. Lingudkar, Sales Cum Recovery Officer, Panaji Goa**, will sell Movable Property by Public Auction to the highest bidder upon such condition as to reserve price and other conditions of the sale of the below mentioned movable property which is in the name of **1. Mrs. Sangeeta Budaji Naik, R/o. H. No. 224, Sauchowado, Assolna (P.O), Mapusa, North, Goa 403503, 2. Mrs. Sangeeta Budaji Naik, R/o. H. No. 224, Sauchowado, Assolna (P.O), Mapusa, North, Goa 403503, 3. Mr. Nilesh Bhalchandra Naik, R/o. H. No. 180, Bhilewada, Surla Bicholim, Goa 403504 & 4. Rupesh Damodar Naik, R/o. H. No. 45, G.P.S. Sonus, Voliem, Sattari (P.O), North, Goa - 403105** who are the Judgment debtors and hypothecated the movable property i.e. **1. Mahindra Motorcar bearing Registration No. GA-03 C-5371, 2. TATA Tipper bearing Registration No. GA-03 T-8530, 3. Eicher Motors Limited TTERA.16 bearing Registration GA-04 T-2581 & 4. Mahindra Motorcar bearing Registration No. GA-04 C-9567** in favor of The Goa State Co-operative Bank Ltd., and has every power of disposing off the same for clearing the dues of The Goa State Co-op. Bank Ltd., Panaji Goa, the creditor Bank now consistently with the Law, exercise for its own benefits.

DESCRIPTION OF MOVABLE PROPERTY

Sr. No.	1	2	3	4	5	6	7	8	9	10
Sr. No.	Name of the Registered Owner	Registration No.	Make	Class of Vehicle	Body of Vehicle	Model	Seating Capacity	Date of Registration	O/s Bal. as on 31/01/2026	Reserve Price
1.	Mrs. Sangeeta Budaji Naik	GA-03 C-5371	Mahindra and Mahindra Ltd.	LMV	Saloon	05/2008	10	23-05-2008	Rs. 24,34,050/-	Rs. 62,000/-
2.	Mrs. Sangeeta Budaji Naik	GA-03 T-8530	TATA Motors Limited	HCV	Tipper Body	09/2008	3	05-11-2008	Rs. 24,34,050/-	Rs. 1,48,000/-

3.	Mr. Nilesh Bhalchandra Naik	GA-04 T-2581	Eicher Motors Limited TTERA.16	HMV	Steel Tipper Body	11/2010	3	01-02-2011	Rs. 7,75,866/-	Rs. 4,20,000/-
4.	Mr. Rupesh Damodar Naik	GA-04 C-9567	Mahindra and Mahindra Ltd.	LMV	Saloon	07/2010	7	29-07-2010	Rs. 6,94,062/-	Rs. 1,38,000/-

TERMS AND CONDITION OF SALE OF AUCTION

1. The interested parties may approach The General Manager (Recovery) of The Goa State Co-op. Bank Ltd, Head Office, Panaji-Goa, to verify the documents of the vehicle and for inspection of vehicle on or before 26/02/2026 between 10.30 a.m. to 4.30 p.m.
2. Total amount due from the judgment debtor as claimed by the creditor Bank is as per column No. 10 as on 31/01/2026 along with further interest, expenses, other charges, and cost of proceeding to the disputant Bank, etc.
3. The declared highest successful bidder should deposit 25% of the bid amount on the spot in Cash /DD/NEFT/RTGS and remaining amount within a period of 15 days from the date of auction, failure to remit the entire amount of purchase/Auction price within stipulated period will result in forfeiture of deposit of 25% of the purchase/Auction price as well as movable property which has been bidden for by purchaser and will bestow the right of the recovery officer to auction the said movable property a fresh.
4. Sales cum Recovery Officer reserve the right to decline or accept the highest bid without assigning any reason.
5. It shall be the discretion of the Sales cum Recovery Officer, conducting the Auction sale to adjourn/postpone the auction.
6. The said Vehicle will be sold in public auction on "As is where is basis" and "As is what is basis".
7. If any liability, against the said vehicle i.e taxes and transfer fees or any other dues, the same shall be borne by the highest bidder/purchaser.

MR. SANJIV P. LINGUDKAR
SALES CUM RECOVERY OFFICER

Place: Panaji- Goa.

Date: 12/02/2026

Copy to:

1. The Managing Director, The GSCB Ltd., H.O. Panaji-Goa. ---- for information.
2. Mrs. Sangeeta Bhudaji Naik, H. No. 224, Sauchawada, Assnora, Bardez-Goa.
3. Mr. Dhananjay Dattaram Vaigankar, H. No. 245, Pilgao, Bicholim - Goa.
4. Mr. Budhaji Babuli Naik, H. No. 224, Sauchawada, Assnora, Bardez - Goa
5. Asst. Director of Transport (North), Mapusa - Goa, ---- For Information.
6. Police Inspector, Mapusa Police Station, Mapusa, Bardez -Goa.---for information.
7. Police Inspector, Bicholim Police Station, Bicholim -Goa.---for information
8. The Branch Manager, The Goa State Co-op. Bank Ltd., Mapusa Main Branch.
9. Mr. Nilesh Bhalchandra Naik, H. No. 180, Bhilewada, Surla, Sanquelim - Goa.
10. Mr. Dhiraj Gurudas Naik, H. No. 303/01, Ghongree Maina, Navelim, Sanquelim - Goa.
11. Mr. Nitesh Namdev Volvoikar, H. No. 329, Ghongre Maina, Navelim, Sanquelim - Goa.
12. Asst. Director of Transport (North), Bicholim - Goa, ---- For Information.
13. Mr. Guno Gokuldas Khutkar, Flat No. A-45, 1st Floor, Siddhivinayak Apartment,Block-A, Harvalem, Sanquelim - Goa.
14. Mr. Sanjay Sahadev Gaonkar, H. No. 7, Gaonkarwada, Bhuipal, Sattari - Goa.
15. Mr. Rajan Haridas Korgaonkar, H. No. 35, Sonus, Voilem Honda, Sattari - Goa.
16. Mr. Rupesh Damodar Naik, H. No. 45, G. P. S. Sonus, Voilem, Sattari, North - Goa 403105.
17. The Branch Manager, The Goa State Co-op. Bank Ltd., Honda Branch.
18. Office Copy.