The Goa State Co-operative Bank Ltd.
(Scheduled Bank)
Sahakar Sankul, EDC Complex, Patto Panaji - Goa

Form B

Form of Profit and Loss Account for the year ended on 31st March 2026

(000's omitted)

	Particular	Schedule	Year ended on 31/03/2026 (Current year)	Year ended on 31/03/2025 (Previous year)
I.	**Income**			
	Interest earned	13	2,301,519.64	2,202,921.11
	Other income	14	194,751.44	169,540.89
	Total		2,496,271.08	2,372,462.00
II.	**Expenditure**			
	Interest expended	15	1,530,567.50	1,407,131.11
	Operating expenses	16	652,597.83	717,174.72
	Provisions and contingencies		229,598.61	104,199.87
	Total		2,412,763.94	2,228,505.70
III.	**Profit/Loss**			
	Net profit for the year		83,507.14	143,956.30
	Profit brought forward		59,176.31	48,200.36
	Total		142,683.45	192,156.66
IV.	**Appropriations**			
	Transfer to statutory reserves		14,794.08	12,050.09
	Agriculture Stabilization fund		8,876.45	7,230.05
	Cooperative Education fund		50.00	50.00
	Reserve for unforeseen losses		5,325.86	964.01
	Common welfare fund		1,775.29	241.00
	Development of Coop fund		1,775.29	241.00
	Dividend Equilization fund		0.00	27,352.36
	General Reserve		199.03	71.84
	Share Capital redemption fund		24,780.00	24,780.00
	Investment Fluctuation Reserve		6,628.00	60,000.00
	Transfer to Government/ Proposed Divide		26,380.31	0.00
	Balance carried over to balance sheet		52,099.14	59,176.31
	Total		142,683.45	192,156.66

U. A Pilgaonkar GENERAL MANAGER (ACTS)	A. M. Chodankar MANAGING DIRECTOR	Shri Shrikant P Naik DIRECTOR	Shri Krishna Kudnekar VICE-CHAIRMAN	Shri Pandurang Kurtikar CHAIRMAN	As per our report of even date attached For Sankpal kulkarni & Associates Chartered Accountants Place: Kolhapur Date 23rd June 2026 UDIN: 26104718XDSENA9336	CA A. N. Sankpal (Partner) FRN: 121256W M No: 104718

Sankpal Kulkarni & Associates Kolhapur 416 008 Chartered Accountants

The Goa State Co-operative Bank Ltd.

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto Panaji - Goa

Schedule 13 - Interest Earned

(000's omitted)

	Particular	Year ended on 31-03-2026 (Current year)	Year ended on 31-03-2025 (Previous year)
I.	Interest/discount on advances/bills	13,06,983.04	12,43,248.04
II.	Income on investments	6,58,330.01	5,73,861.51
III.	Interest on balances with Reserve Bank of India and other int	3,36,206.59	3,85,811.56
IV.	Others	0.00	0.00
V.	**Total**	**23,01,519.64**	**22,02,921.11**

Schedule 14 - Other Income

(000's omitted)

	Particular	Year ended on 31-03-2026 (Current year)	Year ended on 31-03-2025 (Previous year)
I.	Commission, exchange and brokerage	580.94	1,053.67
II.	Profit on sale of investments	22,333.31	21,920.73
	Less: Loss on sale of investments	(922.50)	(20,303.61)
III.	Profit on revaluation of investments	0.00	0.00
	Less: Loss on revaluation of investments	0.00	0.00
IV.	Profit on sale of land, buildings and other assets	0.00	0.00
	Less: Loss on sale of land, buildings and other assets	0.00	0.00
V.	Profit on exchange transactions	0.00	0.00
	Less: Loss on exchange transactions	0.00	0.00
VI.	Income earned by way of dividends, etc.	0.00	0.00
	from subsidiaries/companies and/or joint	0.00	0.00
	ventures abroad/in India	0.00	0.00
VII.	Service Charges & Processing Fees	39,156.27	38,315.07
VIII.	Income tax refund	0.00	23,156.02
IX.	Miscellaneous Income	18,984.43	17,479.26
X.	Reversal of Excess Provision :		
	Bad & doubtfull debts	49,729.33	29,359.24
	Standard Assets	1,764.30	1,419.07
	Investment Fluctuation Reserve	0.00	0.00
	Investment Depreciation Reserve	11,808.40	40,000.00
	Reversal of Technical write off	49,816.96	17,141.44
	Excess Provision on Income Tax Rev	1,500.00	0.00
	Total	**1,94,751.44**	**1,69,540.89**

Schedule 15 - Interest Expended

(000's omitted)

	Particular	Year ended on 31-03-2026 (Current Year)	Year ended on 31-03-2025 (Previous year)
I.	Interest on deposits	14,45,616.97	13,21,531.77
II.	Interest on Reserve Bank of India/ Inter-bank borrowings	80,017.43	52,649.26
III.	Others	4,933.10	32,950.08
	Total	**15,30,567.50**	**14,07,131.11**

The Goa State Co-operative Bank Ltd.

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto Panaji - Goa

Schedule 16 - Operating Expenses

(000's omitted)

	Particular	Year ended on 31-03-2026 (Current year)	Year ended on 31-03-2025 (Previous year)
I.	Payments to and provisions for employees	5,36,689.12	5,61,221.53
II.	Rent, taxes and lighting	12,949.09	15,096.86
III.	Printing and stationery	1,904.79	1,717.44
IV.	Advertisement and publicity	400.07	276.70
V.	Depreciation on bank's property	7,810.63	8,969.54
VI.	Director's fees, allowances and expenses	1,028.22	1,780.28
VII.	Auditors' fees and expenses (including branch auditors)	1,380.00	463.45
VIII.	Law charges	280.66	782.45
IX.	Postages, Telegrams, Telephones, etc.	1,287.06	713.27
X.	Repairs and maintenance	26,802.95	28,109.28
XI.	Insurance (Including D.I.C.G.C. Premium Rs 29298.63 for 2026 (Rs 28502.74 for 2025))	32,224.51	31,376.13
XII.	OTS Waiver (2023 Schemes)	0.00	26,335.20
XIII.	Written of Assets (Cronic Loans Cases)	194.28	6,415.01
XIV.	Other expenditure	29,646.45	33,917.58
	Total	**6,52,597.83**	**7,17,174.72**