

Estd: 1963

THE GOA STATE CO-OPERATIVE BANK LTD.

(A Scheduled Bank)

SAHAKAR SANKUL, HEAD OFFICE, EDC COMPLEX, PATTO PLAZA, PANAJI GOA

Ph: 0832-2437641-45 | Email: gscbpro@gscbgoa.in | www.gscbgoa.bank.in

SCHEMES & SERVICES



1. DEPOSIT SCHEMES

- Savings Account
- Current Account
- Fixed Deposit
- Recurring Deposit
- Pension Scheme
- Marriage Scheme



2. AGRICULTURE & PRIORITY SECTOR

- Kisan Credit Card
- Agriculture Loans
- Allied Sector Loans
- Dairy Equipment Scheme
- Sudharit Kamdhenu
- Loans to Self-Help Groups
- PM Vishwakarma
- PM Suryaghar



3. PERSONAL & RETAIL FINANCE

- Housing Loans (including Gharkul Scheme)
- Car Loan
- Two-Wheeler Loan
- Personal Loan
- Mortgage Loan
- Gold Loan
- Divyanjan Scheme



4. BANKING & CUSTOMER SERVICES

- Anywhere Banking on Core Banking Platform
- RTGS / NEFT
- NACH / AEPS / ABPS / ECS
- ATM Facility
- Safe Deposit Lockers
- Insurance Service



5. SPECIAL BENEFITS / SUPPORT

- Better assured returns on deposits
- 0.5% extra interest for senior citizens & cooperative societies on deposits
- Loans to cooperative societies
- Loans to small entrepreneurs
- Personal loans to government and aided-institution employees
- PM SVANidhi



COMMITTED TO COOPERATIVE GROWTH IN GOA



TRUST



SERVICE

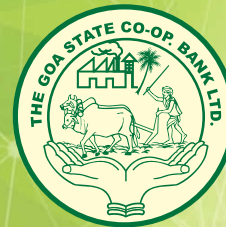


GROWTH

The Apex Financing Agency in the Co-operative Sector in the State of Goa

Mission : Provide Finance & Assistance to all types of Societies and individuals in the state for their upliftment and growth.

For other details and help contact nearest Branch



Estd: 1963

गोवा राज्य सहकारी बँक मर्यादित (शेड्यूलड-बँक)

“सहकार-संकुल” प्रधान कार्यालय,
इडीसी कॉम्प्लेक्स, पाटो पणजी - गोवा.

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63rd ANNUAL REPORT 2025-26



TRUST



SERVICE



GROWTH



SUSTAINABILITY



COOPERATION

The Apex Financing Agency in the Co-operative Sector in the State of Goa



THE GOA STATE CO-OP. BANK LTD. Panaji
(Scheduled Bank)
गोवा राज्य सहकारी बँक मर्यादित, पणजी
(शेड्यूल्ड-बँक)

BOARD OF DIRECTORS (From September 2025)



Shri. Pandurang N. Kurtikar
Chairman



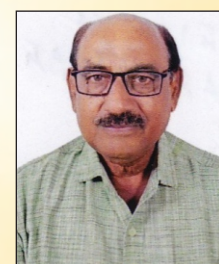
Shri. Krishna V. Kudnekar
Vice - Chairman



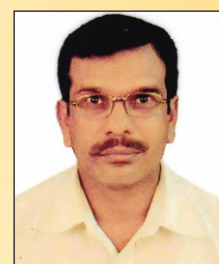
Shri. Shrikant P. Naik
Director



Shri. Dadi G. Naik
Director



Adv. Vinayak K. Narvekar
Director



Shri. Vithal S. Vernekar
Director



Shri. Prabhakar B. Gaonkar
Director



Smt. Maithili M. Parab
Director



Smt. Chitra S. Vaigankar
Director



Shri. Shripad S. Parab
Director



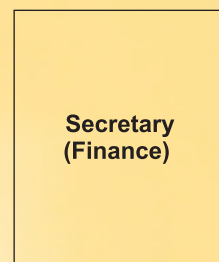
Shri. Shaba J. S. Dessai
Director



Shri. Vijaykant V. Gaonkar
Director



Smt. Priya R. Tanksali
Director



(Rep. of Secretary - Finance)
Director-Govt. Nominee



Smt. Smita Kankonkar
(Rep. of Registrar of Co-op. Societies)
Director-Govt. Nominee



Shri. Sandeep Dharkar
GM OIC NABARD



Shri. Anant M. Chodankar
Managing Director
Ex-Officio Member

JAI SAHAKAR



THE GOA STATE CO-OP. BANK LTD. Panaji
(Scheduled Bank)
गोवा राज्य सहकारी बँक मर्यादित, पणजी
(शेड्यूल्ड-बँक)

EXECUTIVE STAFF OF THE BANK



Shri. Umesh A. Pilgaonkar
General Manager (Accounts)
with additional charge of
General Manager (ADM)



Shri. Pradeep U. Avkhale
General Manager
(Recovery)



Shri. Vasudev Madkaikar
General Manager (Plan. & Stat.)
with additional charge of
General Manager (Risk Management Cell)



Smt. Rohini J. Bhat Prabhu
General Manager
(Loans & Advances/A&RD) Incharge



Shri. Prashant V. Gaonkar
General Manager
(Insp. & Audit)



Shri. Rajesh Narulkar
MIS Incharge



Smt. Shruti S. Loleykar
Law Officer



80th Independence Day Celebration 2026 at The Goa State Co-operative Bank Ltd.

JAI SAHAKAR

ANNUAL REPORT 2025-26



Shree Satyanarayan Mahapooja of the Bank was performed by Mr. & Mrs. Krishna Kudnekar and was graced by the presence of the Hon'ble Chief Minister of Goa, Dr. Pramod Sawant



Interactive Financial Literacy Camps conducted to promote financial awareness and responsible banking practices



Training Programme on MSME Financing for the staff of the Bank, organised by Vaikunth Mehta National Institute of Cooperative Management, Pune, sponsored by NABARD.

JAI SAHAKAR



THE GOA STATE CO-OP. BANK LTD. Panaji

(Scheduled Bank)

गोवा राज्य सहकारी बँक मर्यादित, पणजी

(शेड्यूल्ड-बँक)

COMMITTEE OF ADMINISTRATORS From 08-05-2025 to 04-09-2025

Appointed vide RCS Order No. 1/13/CED/GSCB/WING-I/HQ/2024/RCS/429 dated 07.05.2025



Shri Santosh Kenkre
Chartered Accountant
CHAIRMAN
Committee of Administrators



Shri. Laxmikant Naik
Chartered Accountant
MEMBER
Committee of Administrators



Shri. Vishant S. N. Gaunekar
Goa Civil Service Officer
MEMBER
Committee of Administrators

JAI SAHAKAR



THE GOA STATE CO-OP. BANK LTD. Panaji

(Scheduled Bank)

गोवा राज्य सहकारी बँक मर्यादित, पणजी

(शेड्यूल्ड-बँक)

BOARD OF DIRECTORS From 10-09-2019 to 08-05-2025



Shri. Ulhas B. Phal Dessai
Chairman



Shri. Pandurang N. Kurtikar
Vice - Chairman



Ar. Umesh B. Shirodkar
Director



Shri. Krishna V. Kudnekar
Director



Shri. Dattatraya A. Naik
Director



Shri. Premanand V. Chawdikar
Director



Shri. Shrikant P. Naik
Director



Shri. Raju K. Naik
Director



Adv. Upasso P. Gaunkar
Director



Shri. Rajesh K. Desai
Director



Shri. Prabhakar B. Gaonkar
Director



Smt. Chitra S. Vaigankar
Director



Smt. Maithili M. Parab
Director



(Rep. of Secretary - Finance)
Director-Govt. Nominee



Shri. Rupesh Korde
(Rep. of Registrar of Co-op. Societies)
Director-Govt. Nominee



Shri. Sandeep Dharkar
GM OIC NABARD



Shri. Anant M. Chodankar
Managing Director
Ex-Officio Member

JAI SAHAKAR

ANNUAL REPORT 2025-26



Two Day Residential Workshop conducted by NABARD for Branch Managers and Officers of the Bank at Hotel Paradise Village Beach Resort Calangute, Goa



Winners of GBEA Cricket Tournament 2026



**Exposure Visit of the Board of Directors and Top Officials of
The Goa State Co-operative Bank Ltd. at BIRD, Mangaluru – 2026**



JAI SAHAKAR

**THE GOA STATE CO-OPERATIVE BANK LTD.**

(Scheduled Bank)

HEAD OFFICE : 'SAHAKAR SANKUL' PATTO PLAZA, EDC COMPLEX
PANAJI GOA – 403001.

Phone : 0832-2437641-45

E- mail: gscbpro@gscbgoa.in

Website : www.gscbgoa.in

Registration No. & Date	BNK(a) -1 Goa 7 th November 1963
Date of Commencement of Business	2 nd February, 1964
RBI License No.	PRCD.BOM.51-S dated 27 th July 1994
Scheduled Bank Status	15 th December 1994
Apex Bank Status: Government of Goa No.& Date	26/1/98/TS/RCS dated 27 th March 2000
Restoration of Registration under State Statute	16 th August 2017, BNK (a)-1/Goa
Branches	54
PAN of the Bank	AAAAT3364R
TAN of the Bank	BLRT01310B
Service Tax Registration No.	AAAAT3364RST001
Bank Code	0007025
DICGC Code	3030/7025
GSTN	30AAAAT3364R1Z8
Election Date	17 th August 2025
Chairman Date of Appointment	Shri Pandurang N. Kurtikar 4 th September, 2025
Managing Director Date of Appointment	Shri Anant M. Chodankar 01 st December, 2017
Statutory Auditors	Sankpal Kulkarni & Associates, Chartered Accountants

**THE GOA STATE CO-OP. BANK LTD.**

(Scheduled Bank)

“Sahakar Sankul”, H.O. Patto Plaza, Panaji, Goa

63rd ANNUAL GENERAL MEETING**NOTICE**

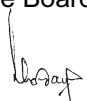
Notice is hereby given that the 63rd Annual General Meeting of the Members of The Goa State Co-operative Bank Ltd., will be held on Sunday, 6th September 2026 at 10.00 a.m. in the Meeting Hall at “SAHAKAR SANKUL”, 6th floor, Head Office, Patto, Panaji- Goa to transact the following items of business.

AGENDA

1. To confirm the proceedings of the Annual General Meeting held on 28th September 2025.
2. To consider and adopt the Annual Report along with Audited Balance Sheet as on financial year ended 31st March, 2026 and the Profit & Loss Account for the financial year ended 31st March, 2026.
3. To consider appropriation of profit for the financial year 2025-26 as recommended by the Board.
4. To consider and adopt the Statutory Auditor's Report for the financial year 2025-26 and approve the Bank's compliance thereof.
5. To approve the excess expenditure against budgetary provisions for the financial year 2026-27 and Annual budget estimates for the financial year 2026-27 & 2027-28 and to approve capital expenditure for financial year 2026-27.
6. To consider appointment of Statutory Auditors for the financial year 2026-27.
7. To consider amendments to the Byelaws of the Bank.
8. To write off an amount of Rs.4,02,284/- i.e. Principal Rs. 2,06,446/- and interest Rs. 1,95,838/- in respect of St. Xavier Urban Cooperative Credit Society Ltd., Velim, Salcete-Goa considered for recovery, as the Society is deregistered by the Office of RCS after completion of liquidation process.
9. To write off an interest amount of Rs.1,25,48,598/- in respect of loan account of Mr. Sanjay Fondu Patil as recommended by the Board and duly certified by the Statutory Auditors loan was availed from our Pale branch in the year 10.11.2010 for purchase of three trucks, he was not eligible for DRAS Scheme as the trucks were registered in Karnataka.
10. Any other subject that may be transacted with the permission of the Chair.

By Order of the Board of Directors.

Place : Panaji - Goa.

Date : 12th August, 2026.

 (A.M. CHODANKAR)
 MANAGING DIRECTOR

N.B.:

1. The quorum for the General Body Meeting shall be i) 31 Members of which not less than 25 Members shall be representatives of the Societies and ii) Individual members shall be $\frac{1}{4}$ of the Society delegate present for the meeting. In case there is no quorum till 10.00 a.m, the Meeting shall stand adjourned and the adjourned Meeting shall be held at 10.30 a.m. on the same day and at the same place or it shall be adjourned to a subsequent date not earlier than seven days and at such adjourned Meeting the business on the agenda of the original Meeting shall be transacted whether there is quorum or not.
2. The printed copies of Annual Report along with the Notice is sent to the Member Cooperative Societies and Representatives of “B” Class Share Holders. However, for Individual Members the printed copies of Annual Report shall be available at all the Branches of the Bank. Furthermore, for information of all the Members, a copy of the Annual Report shall be displayed on the Notice Board of the Head Office & all Branches and on the Bank's website www.gscbgoa.in
3. If any suggestion is to be made or any clarification in respect of Annual Report, Balance Sheet, Profit & Loss Account and Audit Memo is required or any item to be discussed in “Any other subject” the same should be sent in writing addressed to the Managing Director of the Bank at Head Office, so as to reach latest by 28th August 2026 to enable us to furnish the same at the AGM after referring to the Bank's records.
4. The Member Societies intending to send their alternate representative to attend the said Meeting, substitute to those reported earlier, said representative shall carry a certified copy of the latest Resolution authorizing him/her to attend & vote on behalf of the Society.
5. Only those who are enrolled as Members on or before 31st March 2026 are eligible to attend the Meeting.
6. The Compliance Report on the observations made by Statutory Auditors, duly approved by the Board is available at the Head Office of the Bank. Interested Member Society / Individual Member can collect the copy of the Report from the Head Office on request.
7. The Members are requested to bring their copies of the Annual Report at the Meeting in view of the limited number of copies printed by the Bank.
8. The Member of the Managing Committee of the Society duly authorised by the Resolution will be allowed to attend, speak and vote at the AGM.



गोवा राज्य सहकारी बँक मर्यादित (शेड्युल्ड बँक)

“सहकार संकूल”, मुख्य कार्यालय, पाटो प्लाझा, पणजी - गोवा.

६३ वी वार्षिक सर्वसाधारण सभा सूचना

बँकेच्या सर्व सभासदांस / भागधारकांस सूचना देण्यात येत आहे की, बँकेची ६३वी वार्षिक सर्वसाधारण सभा रविवार दिनांक ६ सप्टेंबर २०२६ रोजी सकाळी १०.०० वाजता मीटिंग हॉल, ‘सहकार संकूल’ ६वा मजला, मुख्यालय, पाटो प्लाझा, पणजी - गोवा येथे खालील विषयांवर विचारविनिमय करण्यासाठी बोलविण्यात येत आहे.

कार्यसूची

- दिनांक २८/०९/२०२५ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त कायम करणे.
 - ३१ मार्च २०२६ पर्यंतच्या लेखापरीक्षित ताळेबंदासह वार्षिक अहवाल आणि ३१ मार्च २०२६ रोजी संपलेल्या वर्षातील नफा तोटा खाते विचारात घेणे आणि स्विकारणे.
 - संचालक मंडळाने शिफारस केल्यानुसार २०२५-२६ या आर्थिक वर्षासाठीच्या निव्वळ नफ्याच्या विभागणीस मंजूरी देणे.
 - आर्थिक वर्ष २०२५-२६चा वैधानिक लेखापरिक्षण अहवाल आणि त्यासाठीचा बँकेचा दोष दुरुस्ती पूर्तता अहवाल स्वीकृत करणे.
 - आर्थिक वर्ष २०२५-२६ साठी अंदाज पत्रकातील तरतुदीसाठी जास्त खर्चाच्या रकमेस मंजूरी देणे आणि आर्थिक वर्ष २०२६-२७ आणि २०२७-२८ साठीची वार्षिक अंदाज पत्रके मंजूर करणे व २०२६-२७ साठी भांडवली खर्च मंजूर करणे.
 - आर्थिक वर्ष २०२६-२७ साठी वैधानिक लेखापरिक्षकाची (स्टॅच्युटरी ऑडिटर) नेमणूक विचारात घेणे.
 - बँकेच्या उपनियममधील सुधारणांचा विचार करणे.
 - सेंट झेवियर अर्बन को-ऑपरेटिव्ह क्रेडिट सोसायटी लि., वेलिम, सालसट - गोवा यांच्याकडून वसुलीसाठी विचाराधीन असेलेली रु. ४,०२,२४४/- इतकी रक्कम, म्हणजेच मूळधन रु. २,०६,४४६/- आणि व्याज रु. १,९५,८३८/- निर्लेखित करणे; कारण परिसमापन प्रक्रिया पूर्ण झाल्यानंतर सहकारी संस्था निबंधक (RCS) कार्यालयाने सदर संस्थेची नोंदणी रद्द केली आहे.
 - श्री. संजय फोंडू पाटील यांच्या कर्ज खात्यावरील रु. १,२५,४८,५९८/- इतकी व्याजाची रक्कम, संचालक मंडळाच्या शिफारशीनुसार आणि वैधानिक लेखापरीक्षकांनी विधिवत प्रमाणित केल्याप्रमाणे, निर्लेखित करणे. सदर कर्ज आमच्या पाळे शाखेतून दि.१०-११-२०१० रोजी तीन टूक खरेदीसाठी घेण्यात आले होते. टूक कर्नाटकमध्ये नोंदणीकृत असल्यामुळे ते DRAS योजनेस पात्र नव्हते.
 - अध्यक्षांच्या परवानगीने मांडण्यात येणाऱ्या इतर कोणत्याही विषयावर विचार करणे.
- सर्व सभासदांनी उपस्थित राहावे ही विनंती.

संचालक मंडळाच्या आदेशाने

(ए. एम. चोडणकर)

व्यवस्थापकीय संचालक

पणजी - १२ ऑगस्ट, २०२६.

विशेष सूचना

- सर्वसाधारण सभेसाठी ३१ सदस्यांची गणपूर्ती राहिल ज्यापैकी २५ सदस्य संस्थांचे प्रतिनिधी राहतील. जर सकाळी १०.०० वाजेपर्यंत गणपूर्ती न झाल्यास सभा तहकूब करण्यात येईल आणि तहकूब केलेली सभा त्याच दिवशी व त्याच ठिकाणी सकाळी १०.३० वाजता घेण्यात येईल किंवा सात दिवसापेक्षा कमी नसलेल्या त्यानंतरच्या तारखेला ती तहकूब करण्यात येईल आणि अशा तहकूब केलेल्या सभेला मूळ सभेच्या वेळी गणपूर्ती असो वा नसो मूळ सभेच्या कार्यसूचीवर विचारविनिमय करण्यात येईल.
- सभेच्या सूचनेसह वार्षिक अहवालाच्या छापिल प्रती, सदस्य सहकारी संस्था आणि ‘ब’ वर्गाच्या भागधारकांचे प्रतिनिधी यांना पाठवण्यात आल्या आहेत. तथापी, सर्व वैयक्तिक सदस्यांकरिता वार्षिक अहवालाच्या छापिल प्रती बँकेच्या सर्व शाखांमध्ये उपलब्ध राहतील. तसेच पुढे सर्व सदस्यांच्या माहितीसाठी वार्षिक अहवालाची एक प्रत मुख्य कार्यालयाच्या आणि बँकेच्या सर्व शाखांच्या सूचनाफलकावर लावली जाईल. तसेच www.gsrbgoa.in संकेतस्थळावर उपलब्ध केले जाईल.
- वार्षिक अहवाल, ताळेबंद, नफा आणि तोटा खाते व लेखापरीक्षकांचा मेमो यासंबंधी कोणतीही सूचना करावयाची असल्यास, किंवा “अध्यक्षांच्या परवांगीने येऊ शकणारे इतर विषय” या कार्यसूची अंतर्गत कोणत्याही विषयावर चर्चा करायची असल्यास, किंवा कोणतेही स्पष्टीकरण हवे असल्यास, बँकेच्या नोंदीचा संदर्भ घेऊन वार्षिक सर्वसाधारण सभेच्यावेळी (एजीएम) सादर करण्यास आम्हाला शक्य व्हावे यासाठी त्यासंबंधीचे लेखी अर्ज व्यवस्थापकीय संचालक यांचेकडे बँकेच्या पणजी येथील मुख्य कार्यालयात दि.२८ ऑगस्ट, २०२६ रोजी पोहोचतील अशा रितीने पाठवावेत.
- ज्या सदस्य संस्थांना त्यांचे पर्यायी प्रतिनिधी, यापूर्वी आलेल्या सदस्यांना पर्यायी, सदर सभेला पाठवायचे आहेत, अशा वेळी सदर प्रतिनिधी त्या संस्थेच्यावतीने सभेस उपस्थित राहण्यास आणि मत देण्यास त्याला वा तिला अधिकृत करणाऱ्या सुधारीत ठरावाच्या प्रतीची साक्षात्कृत वा प्रमाणित प्रत सोबत आणणे गरजेचे आहे.
- जे सभासद दिनांक ३१ मार्च, २०२६ ला किंवा त्यापूर्वी सभासद झाले असतील त्यांनाच सभेमध्ये भाग घेता येईल.
- वैधानिक लेखापरीक्षकांनी नोंदविलेल्या निरीक्षणांवरील अनुपालन अहवाल, संचालक मंडळाने विधिवत मंजूर केलेला असून, तो बँकेच्या प्रधान कार्यालयात उपलब्ध आहे. इच्छुक सभासद संस्था / वैयक्तिक सभासदांना सदर अहवालाची प्रत पाहिजे असल्यास, त्यांनी विनंती केल्यावर ती बँकेच्या प्रधान कार्यालयातून प्राप्त करू शकतात.
- बँकेकडे मर्यादित प्रतीच उपलब्ध असल्याने सभेला येतेवेळी सदस्यांनी वार्षिक अहवालाच्या त्यांच्या प्रती सोबत आणाव्यात अशी सदस्यांना विनंती आहे.
- ठरावाद्वारे संस्थेच्या कार्यकारी समितीचे नोट अधिकृत केलेल्या सदस्यांना वार्षिक सर्वसाधारण सभेला (एजीएम) उपस्थित राहण्यात/मत मांडण्यास परवानगी दिली जाईल.

**BRANCH EXECUTIVES**

Sr. No	Branch Code	Branch	Branch Manager Mobile No.
1	02	TALEIGAO 16/677/3, Ground Floor, Pragati Homes, Cardozo-Wado, Taleigao, Goa .403 002 ① 2452667	Mr. Chandrakant Kinalkar 9822155193
2	03	PANAJI Ground Floor, Dayanand Smruti Bldg, Swami Vivekanand Road, Panaji Goa. 403 001 ① 2999356	Mrs. Varsha R. S. Zuwarkar 9860088007
3	04	MAPUSA MKT Ground Floor, Khalap Bldg, Opp. Municipal Market, Mapusa, Goa. 403 507 ① 9226564504	Mr. Prashant R. Naik 9822063371
4	05	PONDA Ground Floor, Padmakar Complex, Sadar, Ponda Goa. 403 401 ① 2313066, 2312077	Mr. Girish N. S. Usgaonkar 9822054875
5	06	MARGAO Shop No. 2,3,4 & 5, Ground Floor, Gabrial Apartment, Dr. Luis Miranda Road, Margao - Goa,. 403 601 ① 2732275, 2706012	Mrs. Meenal S. Raut 9579616595
6	07	PEDNEM Ground Floor, Sahakar Bhavan, Pernem, Goa. 403 512 ① 9226564496	Mr. Nitin Atmaram Parab 9423503409
7	08	BICHOLIM G/1, Town Centre, Municipal Complex, Bicholim Goa-403 504 ① 2362010	Mr. Naguesh Gaonkar 9284192204
8	09	SANKHALIM 1 st Floor, "Sankhali Shopping Centre", Opp. Kadamba Bus Stand, Sankhali Goa. 403 505 ① 2364244	Mr. Anil Raghoba Parab 7507502381
9	10	VALPOI 410, Ground Floor, Municipal Bldg, Valpoi, Sattari Goa. 403 506 ① 2374236	Mrs. Shubangi Sandesh Kesarkar 7038565612
10	11	PALE House No. 220/1, Ambegal, Pale, Bicholim, Goa. 403 105 ① 2372240	Mr. Nilesh Vaman Naik 9923856525
11	12	D'NAGAR, USGAO Sanjivani Sugar Factory Compound, Dayanand Nagar, Dharbandora, Goa. 403 406 ① 2344251	Mr. Shailesh Shantaram Narvekar 9657593286
12	13	LOLIEM-POLEM 757/2, Loliem, Canacona, Goa. 403 728 ① 9226564495	Mrs. Shloka Sharad Naik Gaunkar 9422845121
13	14	CANACONA Ground Floor, Cine Anandi Bldg, NH-17, Nagarcem, Canacona Goa. 403 702 ① 2643364	Mr. Premanand Babaji Pednekar 8007430095
14	15	CURCHOREM 1 st Floor, Gurudev Mansion, Near KTC Bus-Stand, Curchorem Goa. 403 706 ① 2650681	Mrs. Geeta Sanjay Naik 9022645040

**BRANCH EXECUTIVES**

Sr. No	Branch Code	Branch	Branch Manager Mobile No.
15	16	SANGUEM Ground Floor, New Municipal Market Complex, Near Sanguem Bus Stand, Sanguem, Goa. 403 704 ☎ 2604228	Mrs. Leena Salelkar 8459348758
16	17	VASCO H. No. 14/287 (1) Mendes Mansion, Opp. Hotel Annapurna, Vasco-da-Gama Goa. 403 802 ☎ 2512950	Mrs. Seema Nitant Chodankar 9545516833
17	24	ADPOI-DURBHAT Shop No. 1,2,3 & 14, Sahakar-Graha, Adpoi-Durbhat, Ponda Goa. 403 401 ☎ 2325263	Mr. Sudam N. Naik 9822686645
18	26	CURTI Goa Dairy Admn. Block, Goa Dairy Road, Curti, Ponda, Goa. 403 401 ☎ 9226564492	Mr. Sudesh A. Naik 9823522923
19	27	KORGAO H. No. 546, Deulwada, Korgao, Pedne Goa. 403 512 ☎ 2241182	Mr. Siddesh S. Ambekar 8208275038
20	28	K.T.C. Shop No. 2, Kadamba Bus Terminus, Panaji, Goa. 403 001 ☎ 2438782	Mrs. Viruma A. Naik 9823898616
21	30	RIVONA Ground Floor, Rivona Sahakar Bhavan, Rivona, Sanguem Goa. 403 705 ☎ 2602214	Mrs. Ameeta Rebello 9503234532
22	32	HEAD-OFFICE BRANCH Ground Floor, "Sahakar Sankul" Patto Plaza, EDC Complex, Panaji Goa. 403 001 ☎ 2437319, 2437320	Mr. Manoj S. Phatarpekar 9422612437
23	33	KERI 1 st Floor, Jaybharat VKSS Sty Bldg, Satode, Keri, Ponda Goa. 403 401 ☎ 9226564491	Mr. Sadanand Krishna Naik 9049862084
24	34	PIRNA Pirna Gram Panchayat Bldg, Mestwada, Pirna, Bardez Goa. 403 513 ☎ 9226564503	Mr. Sanju Prabhakar Saraf 9021401924
25	35	TISCA USGAO Ground Floor, Govinda Bldg, Tisca Usgaon, Goa. 403 406 ☎ 2344295	Mrs. Swarupa S. Shirodkar 9284328073
26	36	MARCEL Ground Floor, Afonso Apartment, Near Bus Stand, Marcela, Goa. 403 107 ☎ 2287685	Mr. Abhay Janardhan Kerkar 8788018553
27	37	NEW VADEM Shop No. 529/A/12, Radha Bldg, New-Vaddem, Vasco-da-Gama, Goa. 403 802 ☎ 9226564502	Mr. Pradhyumna Vishwanath Naik 9823981757
28	38	BETHORA Ground Floor, Goa APMB Market Subyard Bldg, Opp. CMM Factory, Bethora Ponda Goa. 403 401 ☎ 2332032	Mrs. Mamta T. Naik 9823534248

**BRANCH EXECUTIVES**

Sr. No	Branch Code	Branch	Branch Manager Mobile No.
29	39	CORTALIM Ground Floor, Paxa Bldg, Alma Bhat, Thana, Cortalim Goa. 403 710 ① 2550518	Mr. Giri Krishna Naik 8459236184
30	40	QUEPEM G-10, Ground Floor, Raya Rajaram Chambers, Behind Petrol Pump, Quepem, Goa. 403 705 ① 2662196	Mr. Vishwanath Chodankar 9823754759
31	41	SHIRODA Kamakshi School Complex, Shiroda, Goa. 403 103 ① 2306501	Mr. Rajdeep Shrikant Naik 8007885656
32	42	I.D.C. Ground Floor, IDC Office Bldg, Mapusa Industrial Estate, Dattawadi, Mapusa Goa. 403 507 ① 9226564494	Mrs. Rupali R. Narvekar 9158969009
33	43	NAGZAR H. N. 274/2, Nagzar, Pedne Goa. 403 512 ① 9226564505	Mr. Prashant B. Thakkar 8788963492
34	44	MANDREM H. No. 147, Madlamaz, Mandrem, Pedne, Goa. 403 527 ① 2247274	Mr. Rajendra K. Thali 8999086824
35	46	CUNCOLIM Office No. 15, First Floor, Commercial Building, Cuncolim Municipal Council, Cuncolim, Salcete Goa. 403 703 ① 2764049	Mr. Anup Manohar Naik 8668581322
36	47	CANSAULIM 141, Lilawati Niwas, Murdi, Cuelim, Cansaulim, Goa. 403 712 ① 2754737	Mrs Suchita Shekhar Naik 9767111268
37	48	HEADLAND SADA Ground Floor, MPT Shopping Complex, Headland Sada, Mormugao, Goa. 403 804 ① 2520338	Mrs. Jyoti Nilesh Naik 7875243204
38	51	GAWANE Ground Floor, Gawane V.K.S.Sty Bldg, Gawane Sattari, Goa. 406 506 ① 2378189	Mr. Dyandeep Mahadeo Gawas 8275622074
39	52	MOIRA Ground Floor, Gurugauri Apartments, Moira, Bardez, Goa. 403 508 ① 2470804	Mrs. Pranita Nitesh Mulgaonkar 7798600589
40	53	VEREM H. No. P/7/1/G2, Mansher, Verem, Bardez, Goa. 403 114 ① 2402731	Mr. Vaibhav Pramod Lotliker 9730505999
41	54	AQUEM Ground Floor, Raj Vihar Complex, Phase-I, Aquem, Alto, Margao Goa. 403 601 ① 2714573	Mrs. Flory Rodrigues 7507391536
42	55	BORDA Shop No. 1-6, Ground Floor, Gautam Galaxy Appts, Borda, Margao, Goa. 403 602 ① 2733065, 2711402	Mrs. Sweta S. Bandodker 9423886963

**BRANCH EXECUTIVES**

Sr. No	Branch Code	Branch	Branch Manager Mobile No.
43	56	A & RD Ground Floor, Dayanand Smruti Bldg, Swami Vivekanand Road, Panaji Goa. 403 001 ☎ 2999356	Mr. Sudin Ramnathkar 7559369610
44	57	CARANZALEM 1919/109/1, Ground Floor, Bhashyam Chamber, Opp. Adarsh Colony, Caranzalem, Goa. 403 002 ☎ 2462117	Mrs. Annie Perpetua Lobo 7020220723
45	59	CALANGUTE Ground Floor, Flito Mansion, Ward No. II, Near Calangute Post Office, Naikwada, Calangute, Goa. 403 516 ☎ 2277175	Mr. Muller Fernandes 9822147995
46	60	MUNDVEL Shop No. B2, Lavina Enclave, Opp. Roy Petrol Pump, Mundvel, Vasco- Goa. 403 802 ☎ 2515102	Mrs. Sarita S. Lotlikar 9822183353
47	61	MERCES 2k/89, Ground Floor, Indira Apartments, Gauche Bhat, Mercers- Goa. 403 005 ☎ 2448865	Mrs. Sarita Dasharat Naik 8378826561
48	62	HONDA Shop No. 112 A, 112 B & 112 C, Tisk Wada, Honda Sattari – Goa -403 530 ☎ 9226564493	Mr. Deepak Shrikant Malik 9158421946
49	64	MAPUSA-MAIN 117(18), Ground Floor, Souza Sanctuary, Ward No. 13, Mapusa-Goa. 403 507 ☎ 9226564498	Mr. Sharad Gad 9284194432
50	69	UPPER BAZAR SP.F1(B)2,3,4,5, Prabhu Towers, Upper Bazar, Ponda - Goa. 403 401 ☎ 2317242	Mrs. Rajeshri Raju Naik 9823296551
51	71	PARYEM H. No. 413, Majikwada, Poriem, Sattari- Goa.403530. ☎ 9226564497	Mrs. Shradha K. Zaudekar 9403273246
52	75	ARAMBOL Shop No. 3, Anita Apartments, Near Panchkroshi High School, Arambol- Goa. 403524 ☎ 9226564501	Mrs. Shubhangi S. Naik 9579942268
53	76	ASSONORA Shop No. 18 & 19, KTC Bus Stand, Assonora, Bardez-Goa. 403 503 ☎ 2214141	Mr. Sushen Kanta Parab 9623286646
54	77	SIOLIM Shop No. 1, Opp. BSNL Office, Tarachi Bhat, Siolim, Bardez-Goa. 403517 ☎ 2270500	Mr. Ramanand D. Tanksali 9665274581



THE GOA STATE CO-OPERATIVE BANK LTD., (SCHEDULED BANK)

HEAD OFFICE : 'SAHAKAR SANKUL' PATTO PLAZA, EDC COMPLEX
PANAJI GOA – 403001.

63rd ANNUAL REPORT 2025-26

Dear Shareholders,

Good morning and a warm welcome to the esteemed Members, depositors and other stake holders of the Bank to this Annual General Meeting.

It is my privilege to present this Directors' Report on behalf of the Board before the August body of the Bank for the financial Year 2025-26 at this 63rd Annual General meeting. The Financial Year 2025-26 has been marked by significant changes in the Indian Economy in general and in the Banking Sector in particular, offering both challenges and opportunities for the Cooperative Banks.

INDIAN ECONOMY

During the financial year 2025–26, the Indian economy continued to demonstrate resilience and sustained growth momentum despite an uncertain global environment. Domestic consumption, capital investment and the services sector remained the principal drivers of economic activity. Manufacturing showed encouraging improvement, while agriculture continued to provide stability and support rural demand. Inflation moderated during the year, contributing to greater price stability and improved consumer confidence.

However, geopolitical tensions, global trade disruptions and volatile capital flows continued to pose external risks. In this evolving environment, cooperative banks remained important partners in promoting inclusive growth by meeting the financial needs of agriculture, small businesses and local communities. Overall, India's strong domestic fundamentals and reform-oriented approach provide a favourable foundation for sustained and broad based economic growth.

INDIAN BANKING SECTOR

During the financial year 2025–26, the Indian banking sector continued to demonstrate resilience, stability and sustained growth despite global economic uncertainties. The sector maintained healthy capital and liquidity positions, supported by improved asset quality, prudent risk management and strengthened regulatory supervision. Growth in bank credit contributed significantly to productive sectors such as agriculture, MSMEs, infrastructure, housing and retail businesses. The rapid adoption of digital banking, Unified Payments Interface (UPI) and technology-driven services further enhanced efficiency, accessibility and customer convenience. Financial inclusion remained a key priority, with banking facilities reaching wider sections of society, particularly in rural and semi-urban areas. Banks also increased their focus on cyber security, fraud prevention, customer protection and responsible lending practices. Co-operative banks continued to play an important role in promoting financial inclusion and meeting the credit requirements of local communities. Overall, the Indian banking sector remained well-positioned to support the country's economic growth and evolving financial needs.

BANKING SECTOR PERFORMANCE IN THE STATE

As on 31st March 2026, the total bank deposits in the state of Goa stood at Rs. 1,35,354 crore, marking a growth of Rs. 9,265 crore compared to previous year. Advances increased by Rs. 3,803 crore, aggregating Rs.46,854 crore. The Credit- Deposit (CD) ratio improved slightly to 34.62%, up from 34.17% on March 31st, 2025. However, it remains below the Reserve Bank of India's benchmark of at least 40%, highlighting the continued need for enhanced credit penetration.

**PERFORMANCE OF THE BANK**

Within this evolving financial landscape, the Goa State Cooperative Bank Limited has continued to play a pivotal role in supporting the economic development of Goa. As the apex cooperative bank in the State, we remain deeply committed to serving cooperative societies, farmers, entrepreneurs, self-help groups, salaried individuals and retail customers by providing timely, affordable and accessible banking services. The Bank operates within a two-tier co-operative banking framework, supported by a network of 54 branches across the state comprising 30 rural and 24 semi-urban/urban areas.

The Bank serves as the apex financial institution for cooperative societies in the state, offering crop loans and agricultural term loans with the support of refinance from NABARD. We also provide financing to salary earners' societies, consumer societies and other cooperative institutions.

I am pleased to share that the Bank has recorded another year of steady financial performance. In FY 2025–26, the Bank posted a commendable performance, achieving a net profit of Rs.5.21 crore. Total business grew modestly to Rs. 3,908.28 crore, with deposits reaching Rs. 2,606.42 crore and advances at Rs.1,302.44 crore. Our Capital to Risk-Weighted Assets Ratio (CRAR) stood at 12.06%, reflecting a sound and stable financial position.

NEW INITIATIVES BY THE BANK

During the year, the Bank introduced the Atal Pension Yojana (APY) with the objective of promoting social security and advancing financial inclusion among its members and customers. The scheme enables eligible subscribers to build a pension corpus through regular contributions and receive an assured monthly pension upon attaining the age of 60 years. Through its extensive branch network, the Bank has been actively creating awareness and facilitating enrolment under the scheme. This initiative reflects the Bank's commitment to enhancing the long-term financial well-being and social security of its customers.

During the year, the Bank entered into a Tripartite Agreement with the District Rural Development Agency (DRDA) and Cluster Level Federations (CLFs) to strengthen the credit linkage programme for Self-Help Groups (SHGs) across the State. The initiative is aimed at ensuring timely and adequate institutional credit to SHGs, with particular emphasis on financing beneficiaries identified under the Government's 'Lakhpati Didi' programme. The programme seeks to promote sustainable livelihood opportunities, enhance household incomes, and contribute to the socio-economic empowerment of women in Goa.

The Bank has also entered into an agreement with the Government of India for implementing the Divyangjan Financial Assistance Scheme, which facilitates easier access to institutional credit for Persons with Disabilities (Divyangjan). Under the scheme, financial assistance is extended for self-employment, income-generating activities, skill development and entrepreneurial ventures, thereby enabling beneficiaries to achieve greater financial independence and self-reliance.

Further, the Bank is actively exploring opportunities to extend credit assistance to eligible beneficiaries under the Agriclincs and Agribusiness Centres (ACBC) Scheme. It also continues to provide financial assistance under the Agriculture Infrastructure Fund (AIF), the Kisan Drone Scheme for financing agricultural drones, and the PM Surya Ghar Scheme for installation of rooftop solar power systems, thereby supporting agricultural modernisation, infrastructure development and renewable energy adoption.

CHANGES IN REGULATORY FRAMEWORK

On November 28, 2025, the Reserve Bank of India issued a comprehensive set of Directions for Rural Co-operative Banks, consolidating and strengthening the regulatory framework governing their operations. The revised Directions encompass key areas including voluntary amalgamation, digital banking, capital adequacy, Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR),



deposit and lending rates, credit administration, concentration risk management, investment portfolio management, asset-liability management, and resolution of stressed assets.

The Directions also prescribe detailed requirements relating to income recognition, asset classification and provisioning, Know Your Customer (KYC) norms, customer protection, financial disclosures, declaration of dividends, outsourcing arrangements, and responsible business conduct. The Bank has undertaken the necessary measures to align its policies, systems, processes and internal controls with the revised regulatory requirements, thereby ensuring continued compliance and sound governance.

CHALLENGES AND OPPORTUNITIES

- The operating environment continues to remain highly competitive, with Commercial Banks and Small Finance Banks offering an expanding range of products and services. Despite these challenges, the Bank has successfully transformed competition into opportunities by introducing customer-centric products, offering competitive interest rates on deposits, rationalising lending rates, improving turnaround time in credit delivery, and continuously enhancing the quality of customer service.
- These strategic initiatives have enabled the Bank to achieve healthy business growth during the financial year 2025–26, notwithstanding the intense competition prevailing in the banking sector.

CUSTOMER SERVICE

- The Bank firmly believes that customers are at the centre of all its activities and remain the foundation of its continued growth and success. Delivering superior customer service and ensuring customer satisfaction continue to be among the Bank's highest priorities.
- The Bank recognizes that satisfied customers not only strengthen long-term relationships and foster customer loyalty but also serve as ambassadors of the Bank by recommending its products and services to others. Accordingly, the Bank remains committed to continuously improving service quality, enhancing customer experience, and delivering prompt, efficient and courteous banking services across all its branches.

KEY FINANCIAL INDICATORS AND RATIOS

The following key financial indicators and ratios provide a concise overview of the Bank's financial performance, operational efficiency, asset quality, profitability and overall financial position during the year under review.

(Rs. in Lakh)

Sr. No.	Particulars	As on 31-3-2026	As on 31-3-2025	Increase (+) Decrease (-)
1	Deposits	260642.89	240557.01	20085.88
2	Advances	130244.39	120134.35	10110.04
3	Business Mix	390887.28	360691.36	30195.92
4	Investments	101876.18	86679.47	15196.71
5	Paid up Share Capital	9336.48	9183.29	153.19
6	Reserves & Surplus	12916.60	10828.83	2087.77
7	Operating Profit	1839.31	1278.20	561.11
8	Net Profit	520.99	591.76	(-)70.77
9	Gross NPAs	6236.54	6287.55	(-) 51.01
10	Net NPAs	3839.09	4044.06	(-) 204.97

**B. Key Ratios**

Sr. No.	Particulars	As on 31-3-2026 (Percentage)	As on 31-3-2025 (Percentage)	Increase (+) Decrease (-)
1	Gross NPA	4.79	5.23	(-)0.44
2	Net NPA	3.00	3.37	(-)0.37
3	CRAR (Capital to Risk Assets Ratio)	12.06	12.01	0.05
4	Operating Ratios			
	● Non Interest Income to Working Funds	0.64	0.67	(-)0.03
	● Total Yield to Working Funds	7.55	7.79	(-)0.24
	● Interest Cost to Working Funds	5.00	4.94	0.06
	● Gross Financial Margin	2.55	2.85	(-)0.30
	● Cost Of Management to Working Fund	2.13	2.44	(-)0.31
5	Average Cost and Returns			
	● Average Cost of Deposits	5.55	5.49	0.06
	● Average Yield on Advances	10.03	10.35	(-)0.32
	● Average Yield on Investment	6.75	7.29	(-)0.54
6	Others			
	● Net Interest Margin	2.69	3.20	(-)0.51
	● Return on Average Assets	0.17	0.26	(-)0.09
	● Staff Cost to Total Expenditure	21.85	24.13	(-)2.28

SHARE CAPITAL

As on 31st March 2026, the Bank's share capital stood at Rs. 93.36 crore. The Bank's share capital comprises contributions from the Government of Goa, affiliated Co-operative Institutions, and Individual Members, reflecting their continued participation, confidence and support in strengthening the Bank's capital base and financial stability.

The total number of shareholders of the Bank as on March 31, 2026 under A class category are 1458, B class category 1, C class category are 36259.

(Rs. in crore)

Sr. No.	Particulars	Position as on 31.03.2026	Position as on 31.03.2025	Increase / Decrease
1	Government of Goa	29.66	29.66	0.00
2	Co-op. Institutions	6.63	6.59	0.04
3	Individuals	57.07	55.57	1.50
	Total	93.36	91.82	1.54

In an attempt to refund the share capital contributed by Govt. of Goa in a phased manner, the bank has created share capital Redemption Reserve amounting to Rs.9.78 crore.

**Working Capital**

During the financial year, the Bank's working capital experienced a notable upward trajectory, underlining the expansion in overall business operations. As on 31st March 2026, the working capital stood at Rs. 2938.39 crore. This growth was driven by an increase in owned funds, strong deposit mobilization and enhanced borrowing capacity.

BUSINESS GROWTH DURING THE FINANCIAL YEAR (2025 - 26)

Core business of the Bank viz., deposits and advances has recorded a healthy growth during the financial year 2025-26 as compared to that of the previous financial year. The details of business are furnished below :

(Rs. in crore)

Particulars	As on 31.03.2026	As on 31.03.2025	Growth %
Deposits	260642.89	240557.011	8.35%
Advances	130244.39	120134.35	8.42%
Total business	390887.28	360691.36	8.38%

The Bank continued to strengthen its deposit base during the year through a combination of focused business initiatives and customer-centric strategies. Special initiatives, including financial literacy programmes in rural and semi-urban areas, mobile van banking services, and active participation in Government-sponsored financial inclusion programmes, played a significant role in driving deposit mobilization.

Branch-level deposit mobilization campaigns conducted across the Bank's network further strengthened customer relationships and expanded the depositor base. As a result, the Bank's deposit portfolio remained well diversified across customer segments, sectors, and geographical regions, contributing to balanced growth and enhanced stability while mitigating concentration risk.

The Bank remained committed to supporting priority sectors by extending timely and affordable credit, particularly to agriculture, Self-Help Groups (SHGs), rural artisans, and other underserved segments. Credit assistance was provided to a broad spectrum of beneficiaries, including farmers, Micro, Small and Medium Enterprises (MSMEs), co-operative societies, and rural entrepreneurs.

The Bank continued to promote and implement sector-specific credit schemes such as Kisan Credit Cards (KCC), working capital finance for Primary Agricultural Credit Societies (PACS), and Kamdhenu schemes, thereby contributing to rural economic development and financial inclusion.

As on March 31, 2026, the Bank recorded a Credit-Deposit (CD) Ratio of 49.97%, reflecting a prudent and balanced approach to credit deployment while maintaining adequate liquidity. Going forward, the Bank aims to further improve its CD ratio through targeted expansion of its credit portfolio, diversification across lending segments, branch-level credit drives, and continued financial literacy initiatives.

**LOANS DISBURSED TO VARIOUS TYPES OF SOCIETIES DURING FINANCIAL YEAR 2025-26 IS AS UNDER**

During the financial year 2025–26, the Bank disbursed loans to various categories of Co-operative Societies to support their working capital requirements, development activities and sector-specific financial needs, thereby strengthening the co-operative movement and promoting inclusive economic growth.

(Rs. in Lakh)

Particulars	Opening balance as on 01.04.2025	Disbursed during the year	Transactions in CC A/c	Recoveries	Outstanding as on 31.03.2026
PACS/VKS Societies	556.45	509.08	526.29	905.24	686.57
SES Societies	2073.30	3636.04	5978.81	8953.05	2405.83
Consumers Societies	34.07	1813.03	7936.46	9524.66	258.90
SHG Credit Co-operative Societies	582.83	403.19	62.24	411.91	636.35
Other Societies	523.03	519.67	3697.04	4205.87	533.87
Total	3769.68	6881.01	18200.84	24000.73	4521.52

THE LOANS AND ADVANCES PORTFOLIO OUTSTANDING AS ON MARCH 31, 2026 UNDER VARIOUS CATEGORIES IS AS UNDER

The Bank's loans and advances portfolio outstanding as on 31 March 2026 reflects the deployment of funds across various sectors and borrower categories. The portfolio demonstrates the Bank's continued commitment to meeting the diverse credit requirements of agriculture, co-operative institutions, businesses, and individuals while maintaining prudent lending practices.

(Rs. in Lakh)

Type of Loans	Amount Disbursed	Amount Outstanding
ST Agriculture/Allied	2891.64	3431.12
MT Agriculture/Allied	455.81	1240.00
LT Agriculture/Allied	0.00	17688.81
ST Non Agriculture	2053.64	1321.72
MT Non Agriculture	16644.79	29098.39
LT Non Agriculture	14289.08	67281.05
CCC/Pledge/HCC ETC	7204.39	3800.24
Loan Against Term Dep./NSC/Pigmy/IBP	2237.91	1757.66
Gold loans	5094.55	4617.41
Total	50871.81	130236.40
*Amount liquidation societies	0.00	7.99
Total	50871.81	130244.39



Your Bank continues to be one of the leading financiers to the Self Help Groups, Joint Liability Groups as well as to very small entrepreneurs through Swarojgar Credit Cards. The Bank has 3922 affiliated Self Help Groups out of which 204 groups are credit linked with outstanding loan of Rs.626.46 lakhs. The Bank has also financed 699 JLG's out of 856 affiliated Joint Liability Groups and the amount outstanding thereto is Rs. 912.58 lakhs. Your bank is also providing ST agricultural credit support through Kissan Credit Cards to needy farmers in a flexible and cost free manner. The Bank has advanced KCC to 1443 farmers under Crop loan, 909 farmers under Animal Husbandry and 71 under Fisheries as on March 31, 2026. The eligible KCC holders are covered under Personal Accident Insurance Scheme.

ASSET QUALITY

Asset quality remains a key indicator of the Bank's financial strength and the effectiveness of its credit risk management framework. During the year, the Bank continued to closely monitor its loan portfolio, strengthen recovery mechanisms and adopt prudent credit and monitoring practices to contain non-performing assets (NPAs) and maintain a healthy asset base.

As on March 31, 2026, the Bank's Gross Non-Performing Assets (Gross NPA) stood at ₹ 62.37 crore, representing 4.79% of Gross Advances, while Net Non-Performing Assets (Net NPA) stood at ₹ 38.39 crore, representing 3.00% of Net Advances.

The Bank continued to place strong emphasis on recovery and resolution efforts through focused monitoring, timely follow-up, and effective recovery initiatives with the objective of further reducing NPAs and strengthening overall asset quality.

The brief statement of various legal actions initiated by the Bank to improve recovery position and reduction of NPAs thereof is as under :-

(Rs. in Crore)

Sr. No.	Particulars	No.	Amount Outstanding
A	Cases under SARFAESI Act	146	102.58
	(Under litigation (A) in DRAT/DRT 9 cases Amt. 20.88 cr.)		
B	Execution Cases pending before District Courts	18	1.06
C	ABN Cases pending Arbitration proceedings	110	20.04
D	Execution Cases pending before Sales Cum Recovery Officer	232	32.46
	Total (A+B+C+D)	506	156.14

TREASURY & INVESTMENTS

In Compliance with the guidelines of Reserve Bank of India, we have made investments in Government Securities to maintain Statutory Liquidity Ratio (SLR), in Term Deposits with other Banks and in Non-SLR Investments as furnished below:

(Rs. in Crore)

Sr. No.	Particulars	As on 31.03.2026	As on 31.03.2025	Increase / Decrease
1	Government Securities	892.70	791.77	100.93
2	Investment in Shares	0.05	0.05	0.00
3	Deposits with other Banks	473.32	483.83	(-)10.51
4	Public Sector undertakings (PSUs)	75.19	35.02	40.17
	FIs	40.02	39.95	0.07
	Private Corporate	10.79	0.00	10.79
5	Bonds of All India Financial institution (AFIs)	0.00	0.00	0.00
	Total	1492.07	1350.62	141.45



During FY 2025–26, the Bank's Treasury Department focused on optimizing returns, maintaining adequate liquidity and managing interest rate, liquidity and maturity risks through effective Asset-Liability Management.

The Bank fully complied with the CRR and SLR requirements prescribed by the Reserve Bank of India, with no defaults during the year. It also adhered to the applicable investment classification, valuation and exposure norms.

NET PROFIT

The Bank earned a Net Profit of Rs. 5.21 crores during the financial year 2025-26 after making provisions for Income Tax and all other provisions.

NETWORTH

The Net worth of the Bank stood at Rs. 138.86 crores as on 31st March 2026.

CAPITAL TO RISK WEIGHTED ASSETS RATIO

As on 31st March 2026, the Bank's Capital to Risk-Weighted Assets Ratio (CRAR) stood at 12.06%, reflecting a strong capital position in line with regulatory benchmarks reflecting the Bank's strong capital position and financial resilience.

HR INITIATIVES

Training and development remain integral to the Bank's commitment to building a skilled, knowledgeable and future-ready workforce. As a service-oriented institution, the Bank recognises that continuous learning is essential for enhancing employee competencies, improving productivity, strengthening customer service and ensuring organisational excellence.

In the rapidly evolving digital and regulatory environment, employees are required to stay abreast of changing banking laws, emerging technologies, new products, operational processes and regulatory compliance requirements. The Bank continues to invest in comprehensive training and capacity-building initiatives to equip employees at both the Head Office and branch network with the knowledge and skills required to meet present responsibilities and future challenges. During the financial year 2025–26, the Bank conducted several in-house training programmes for its employees. In addition, specialised training programmes were organised through the National Bank for Agriculture and Rural Development (NABARD). Employees also actively participated in various online and offline seminars, webinars and workshops conducted by reputed banking and financial training institutions on subjects relevant to the banking sector.

STRENGTHENING OF PACS & DAIRY SOCIETIES

The Bank remains committed to strengthening Primary Agricultural Credit Societies (PACS) and Dairy Co-operative Societies. Senior officials of the Bank regularly visit these institutions to understand their operational challenges, assess their financial requirements and provide appropriate guidance and support. These interactions facilitate timely financial assistance and contribute to the sustainable growth and development of the co-operative sector.

DEPOSIT INSURANCE

The Bank continues to safeguard the interests of its depositors by insuring eligible deposits with the Deposit Insurance and Credit Guarantee Corporation (DICGC). As on March 31, 2026, 100% of eligible deposits with the Bank were covered under the DICGC insurance scheme up to the statutory limit of ₹5 lakh per depositor.

The Bank has consistently remitted the insurance premium to DICGC within the prescribed timelines, reaffirming its commitment to depositor protection and maintaining public confidence. During the year under review, the Bank paid a premium of ₹3.40 crore to DICGC.

**BANKERS' INDEMNITY POLICY**

The Bank has obtained a comprehensive Bankers' Indemnity Insurance Policy covering cash held in vaults, cash in transit, cash in ATMs and cash and valuables maintained at the Head Office and all fifty-four (54) branches, including two (2) ATM Cash Vans. The policy provides protection against various operational risks associated with banking activities.

STANDARD FIRE AND PERILS POLICY

The Bank has also secured a Standard Fire and Special Perils Insurance Policy covering its Head Office and all fifty-four (54) branches. The policy provides insurance coverage for furniture and fixtures, computers, UPS systems, office equipment, generators, electrical installations and other assets against risks such as fire, burglary and other specified perils.

CYBER INSURANCE

In view of the increasing cyber security risks and in compliance with the guidelines issued by the Reserve Bank of India, the Bank has obtained a comprehensive Cyber Protect Digital Business and Data Protection Insurance Policy. The policy provides coverage against third-party liability, data privacy breaches, network security incidents, electronic payment risks, contractual penalties, business interruption, restoration costs, cyber extortion and other cyber-related risks.

Additionally, the Bank has obtained a Commercial Crime Insurance Policy to protect against contractual losses, property losses, cash and valuables losses, legal liabilities and other financial losses arising from criminal acts.

BANCASSURANCE

The Bank continued to strengthen its Bancassurance business by offering customers a comprehensive range of insurance solutions through strategic partnerships. During the year, life insurance products were offered through Kotak Mahindra Life Insurance, while general insurance products were provided through Bajaj Allianz General Insurance, thereby enhancing the Bank's portfolio of customer-centric financial services.

SOCIAL SECURITY SCHEMES

The Bank remains committed to supporting the Government of India's social security initiatives by promoting enrolment under the Atal Pension Yojana (APY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY). These initiatives reinforce the Bank's commitment towards financial inclusion, social protection and the economic well-being of all sections of society.

The Bank has partnered with the Life Insurance Corporation of India (LIC) for implementation of the PMJJBY Scheme and with IFFCO Tokio General Insurance Company Limited for the PMSBY Scheme. During the year, the Bank successfully renewed the insurance coverage of 10,994 members under PMSBY and 3,588 members under PMJJBY for the policy year 2026–27.

Under a NABARD-sponsored initiative, the Bank's Financial Literacy Cell organised 307 financial literacy and awareness programmes across the State of Goa to educate customers on various banking products, services and financial management practices.

The Bank also continued to actively support and implement various Government-sponsored schemes, including PM SVANidhi, PM Formalisation of Micro Food Processing Enterprises (PMFME) and PM Vishwakarma Yojana, in close coordination with NABARD and the concerned State Government Departments.

INTERNAL AUDIT & INSPECTION

Internal audits provide insights to various functionaries of the Bank and management regarding the effectiveness of an organization's risk management, governance and internal control processes.



In an effort to improve the governance and internal control processes, we have been conducting internal audit & inspection on continuous basis covering all the branches. The Bank's internal audit mechanisms are designed to ensure operational efficiency, regulatory compliance, financial accuracy and institutional integrity across its network of branches and at Head office.

The Internal Audit of the bank is entrusted to Bank's Officials and handled by Internal Audit Department of the bank. The Statutory Audit (Risk based audit) of the Bank was conducted by CA Sankpal Kulkarni & Associates for the financial year 2025-26. The IS / IT Audit, VAPT Audit, Migration and Cyber security Audit of the Bank was conducted by M/s. Mirox Cyber Security & Technology for the year 2025-26.

The bank has assigned the work of the legal Audit pertaining to North Region branches to Adv. Mandar Naik and South Region branches to Adv. Utkarsh Phaldessai.

The bank has also assigned the concurrent Audit of high volume branches of the bank to the Chartered Accountant firms. They have started the concurrent audit of the branches from the month of April 2026.

OBITUARY

The Board expresses profound sorrow on the passing of our valued ex-directors, shareholders, co-operators, employees, account holders and well-wishers during the year. Their contributions and support will always be remembered with deep respect and gratitude.

ACKNOWLEDGMENT

The Board takes the opportunity to extend their heartfelt gratitude to the Hon'ble Chief Minister, Hon'ble Minister for Co-operation and all Ministers of the Government of Goa for their continued support and cooperation.

The Board also expresses sincere appreciation to the Reserve Bank of India, NABARD, NAFSCOB, NCUI, Registrar of Co-operative Societies, Deposit Insurance and Credit Guarantee Corporation (DICGC) and departments such as Agriculture, Animal Husbandry & Veterinary Services and Fisheries for their invaluable guidance, encouragement and assistance rendered.

We sincerely convey our thanks to our Statutory Auditors, Tax Consultants, Valuers, Advocates, Funds Management Consultant of the Bank and M/s. Virtual Galaxy Infotech Pvt Ltd. Nagpur for their Co-operation and guidance. Thanks are also extended to NPCI, Yes Bank, Kotak Mahindra Life Insurance Co. Ltd., for their technical support and partnership.

I express my sincere appreciation to our shareholders, member cooperative societies, customers, borrowers and depositors for their continued confidence and support. I convey my gratitude to my colleagues on the Board of Directors for their valuable guidance, vision and collective leadership. I also thank the Managing Director, senior management team and every member of our dedicated staff for their commitment and efforts throughout the year.

As we move forward, I am confident that with the collective efforts of all stakeholders, The Goa State Cooperative Bank Limited will continue to strengthen its position as a trusted, progressive, and customer-focused cooperative financial institution. Together, we shall continue to uphold the principles of cooperation, integrity, financial prudence, and service to society while contributing meaningfully to the inclusive economic development of the State of Goa.

Together, we will continue to strengthen and grow the bank for a better future.

Place : Panaji - Goa.

Date : August, 2026.

On behalf of the Board of Directors,
Sd/-

(PANDURANG N. KURTIKAR)
CHAIRMAN



Sankpal Kulkarni & Associates Chartered Accountants Independent Auditors' Report

(Under Section 75 of The Goa Co-operative Societies Act, 2001 and Section 30 of the Banking Regulation Act, 1949)

To
The Members of
The Goa State Co-operative Bank Ltd., Panaji

Report on Audit of the Financial Statements

Opinion

1. We have audited the accompanying Financial Statements of **The Goa State Co-operative Bank Ltd., Panaji** which comprise the Balance Sheet as of **31st March 2026**, the statement of Profit and Loss, and the statement of the Cash flows for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information, in which are included the returns for the year ended on that date of 54 Branches certified by the branch management and Head office. The top 20 branches audited by us have been selected in accordance with the guidelines issued by the RBI in Appendix III of circular.
2. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts, read together with significant accounting policies, and notes forming part of accounts, gives the information required by The Goa Co-operative Societies Act, 2001 and by the Banking Regulation Act, 1949 as applicable to the Cooperative Societies, in the manner so required, and are in conformity with the accounting principles generally accepted in India and give a true & fair view:
 - a) in the case of the Balance Sheet, of the state of affairs of the Bank as at **31st March 2026**; and
 - b) in the case of the Profit and Loss Account, of the **Profit** for the year ended on that date;
 - c) In the case of the Cash flow statement, of the **Cash flow** for the year ended on that date;

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SA'S) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



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Offices: • Pune • Mumbai • Mirai • Goa • Nipani • Belagavi

***Responsibilities of Management and those charged with Governance for the Financial Statements***

4. The Bank's Board of Directors is responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of the section 29 Banking Regulation Act, 1949 as applicable to Co-operative Societies, and circulars and guidelines issued by Reserve Bank of India, NABARD and the provisions of The Goa Co-operative Societies Act, 2001 and The Goa Co-operative Societies Rules, 2003. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Banking Regulation Act, 1949 as applicable to Co-operative Societies for the safeguard of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and fair presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

5. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
6. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control systems.





- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report date. However, future events or conditions may cause the Bank to cease to continue as a going concern
 - v) Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
7. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

8. As required by Section 75 of The Goa Co-operative Societies Act, 2001 and subject to the limitations of the audit mentioned in the paragraph above and our comments, qualifications, and observations contained in the ***Audit Memorandum*** read with other notes in the *annexure to the auditor's report and Long Form Audit Report*, we further report that:
- a) In our opinion, proper books of account as required by the The Goa Co-operative Societies Act, 2001 and the Banking Regulation Act, 1949 as applicable to cooperative





societies, have been kept by the Bank so far as appears from our examination of those books, and proper return/information, explanations are adequate for the purpose of our audit, have been received to us.

- b) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit, and have found them to be satisfactory.
- c) The Balance Sheet and Profit & Loss Account of the Bank is drawn as per the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) and are in agreement with the books of accounts and records maintained by the Bank.
- d) Branches not audited by us have been considered on the basis of information, returns submitted and certified by the Management.
- e) In our opinion, bank should strengthen the internal control procedures, commensurate with the size of the Bank and nature of its business.

Other Matters

- 9. The bank has been awarded an 'B' Audit classification for the year ended on 31st March 2026.

For Sankpal Kulkarni & Associates
Chartered Accountants,
FRN 121256W

CA. A N Sankpal
Partner, MRN 104718
UDIN: 26104718XDSENA9336



Place: Panaji
Date: 23rd June 26

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Form A**Form of Balance Sheet**Balance Sheet of **THE GOA STATE CO-OPERATIVE BANK LTD.****Balance as on 31st March 2026**

(000's omitted)

Particular	SCH	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
<u>Capital and Liabilities</u>			
Capital	1	933,735.74	918,329.14
Reserves and Surplus	2	1,291,660.92	1,082,883.81
Deposits	3	26,064,289.57	24,055,700.75
Borrowings	4	1,166,364.33	1,101,522.77
Other liabilities and provisions	5	1,063,186.93	1,127,183.01
Total		30,519,237.49	28,285,619.48
<u>Assets</u>			
Cash and balances with Reserve Bank of India	6	860,624.80	1,049,012.86
Balance with banks and money at call and short notice	7	4,733,156.36	4,838,275.14
Investments	8	10,187,618.15	8,667,947.44
Advances	9	13,024,439.22	12,013,434.95
Fixed Assets	10	676,550.07	623,143.89
Other Assets	11	1,036,848.89	1,093,805.20
Total		30,519,237.49	28,285,619.48
Contingent liabilities	12	217,619.26	96,171.81

As per our report of even
date attachedFor Sankpal kulkarni &
AssociatesChartered Accountants
Place: KolhapurDate: 23rd June 2026
UDIN:26104718XDSENA9336Sd/-
CA A. N. Sankpal
(Partner)
FRN: 121256W
M No: 104718Sd/-
U. A. Pilgaonkar
GENERAL
MANAGER
(ACTS)Sd/-
A. M. Chodankar
MANAGING
DIRECTORSd/-
Shri Shrikant
P. Naik
DIRECTORSd/-
Shri Krishna
Kudnekar
VICE-
CHAIRMANSd/-
Shri Pandurang
N. Kurtikar
CHAIRMAN

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji - Goa

Schedule 1 - Capital

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
I	For Nationalized Banks Capital (Fully owned by Central Government)	0.00	0.00
II.	For Banks incorporated outside India Capital	0.00	0.00
	(i) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head.	0.00	0.00
	(ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act, 1949	0.00	0.00
	Total	0.00	0.00
III.	For Other Banks	0.00	0.00
	<u>AUTHORISED CAPITAL</u>	<u>1,550,000.00</u>	<u>1,550,000.00</u>
	a. "A" class shares 2,50,000 Shares of Rs.1000/- each under bye law No.4(i)	250,000.00	250,000.00
	b. "B" class shares 1,00,000 Shares of Rs.5000/- each under bye law No.4(ii)	500,000.00	500,000.00
	c. "C" class shares 8,00,000 Shares of Rs.1000/- each under bye law No.4(iii)	800,000.00	800,000.00
	<u>ISSUED CAPITAL & SUBSCRIBED CAPITAL</u>		
	a) "A" Class shares of Cooperative Institutions 2,26,548 Shares of Rs. 100/- each 43,648 Shares of Rs. 1000/- each	66,302.80	65,928.70
	b) "B" Class Shares held by Government of Goa 10,000 Shares of Rs. 1000/- each 57,320 Shares of Rs. 5000/- each	296,600.00	296,600.00
	c) "C" Class Shares held by Individual 2,04,696 Shares of Rs. 100/- each 5,50,276 Shares of Rs. 1000/- each Add: Share Application Money	570,745.60 87.34	555,698.10 102.34
	Total	933,735.74	918,329.14

**THE GOA STATE CO-OPERATIVE BANK LTD.**

(SCHEDULED BANK)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 2 - Reserves and Surplus

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
I.	<u>Statutory Reserves</u>		
	Opening Balance	78,220.03	66,169.94
	Additions during the year	14,994.08	12,050.09
	Deductions during the year	0.00	0.00
	Total (I)	93,214.11	78,220.03
II.	<u>Capital Reserves</u>		
	Opening Balance	19,988.65	18,433.45
	Additions during the year	0.00	1,555.20
	Deductions during the year	0.00	0.00
	Total (II)	19,988.65	19,988.65
III.	<u>Share Premium</u>		
	Opening Balance	0.00	0.00
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	0.00
	Total (III)	0.00	0.00
IV.	<u>Revenue and Other Reserves</u>		
	Opening Balance	925,498.83	935,109.10
	Additions during the year	1,070,868.24	120,054.40
	Deductions during the year	(870,008.05)	(129,664.67)
	Total (IV)	1,126,359.02	925,498.83
V.	Balance in Profit and Loss Account	52,099.14	59,176.30
	Total (I, II, III, IV and V)	1,291,660.92	1,082,883.81

Schedule 3 - Deposits

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
A.I.	Demand deposits		
	(i) From banks	0.00	0.00
	(ii) From others	319,902.12	290,466.48
II.	Savings Bank Deposits	7,322,609.45	7,119,833.31
III.	Term Deposits		
	(i) From banks	0.00	0.00
	(ii) From others	18,421,778.00	16,645,400.96
	Total (I, II and III)	26,064,289.57	24,055,700.75
B.	(i) Deposits of branches in India	0.00	0.00
	(ii) Deposits of branches outside India	0.00	0.00
	Total	26,064,289.57	24,055,700.75

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 4 - Borrowings

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
I.	Borrowings in India		
	(a) Reserve Bank of India	0.00	0.00
	(b) Other banks	1,166,364.33	1,101,522.77
	(c) Other institutions and agencies	0.00	0.00
II.	Borrowings outside India	0.00	0.00
	Total (I and II)	1,166,364.33	1,101,522.77
	Secured borrowings included in I and II above -	1,166,364.33	1,101,522.77
	Total	1,166,364.33	1,101,522.77

Schedule 5 - Other Liabilities and Provisions

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
I.	Bills/ Draft payable	15,339.67	11,364.10
II.	Inter-office adjustment (net)	0.15	0.00
III.	Interest accrued	36,601.88	60,744.55
IV.	Others (including provisions)	1,011,245.23	1,055,074.36
	Total	1,063,186.93	1,127,183.01

Schedule 6 - Cash and Balances with Reserve Bank of India

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
I.	Cash in hand (including foreign currency notes)	87,874.79	87,162.85
II.	Balances with Reserve Bank of India		
	in Current Account	772,750.01	961,850.01
	in Other Account	0.00	0.00
	Total (I and II)	860,624.80	1,049,012.86

Schedule 7 - Balances with Banks and Money at Call and Short Notice

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
I.	In India		
	(i) Balances with banks		
	(a) in Current Accounts	197,156.36	345,914.14
	(b) in Other Deposit Accounts(TD)	4,536,000.00	4,492,361.00
	(ii) Money at call and short notice		
	(a) with banks	0.00	0.00
	(b) with other institutions	0.00	0.00
	Total (i and ii)	4,733,156.36	4,838,275.14
II.	Outside India		
	(i) in Current Accounts	0.00	0.00
	(ii) in Other Deposit Accounts	0.00	0.00
	(iii) Money at call and short notice	0.00	0.00
	Total (II)	0.00	0.00
	Grand Total (I and II)	4,733,156.36	4,838,275.14

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 8 - Investments

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
I.	Investments in India in		
(i)	Government Securities	8,927,039.20	7,917,698.64
(ii)	Other approved securities(NON SLR)	1,260,076.85	749,746.70
(iii)	Shares	502.10	502.10
(iv)	Debentures and Bonds	0.00	0.00
(v)	Subsidiaries and/or joint ventures	0.00	0.00
(vi)	Others (to be specified)	0.00	0.00
	Total (I)	10,187,618.15	8,667,947.44
II.	Investments outside India in		
(i)	Government securities (including local authorities)	0.00	0.00
(ii)	Subsidiaries and/or joint ventures abroad	0.00	0.00
(iii)	Others investments (to be specified)	0.00	0.00
	Total(II)	0.00	0.00
	Grand Total (I and II)	10,187,618.15	8,667,947.44

Schedule 9 - Advances

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
A.(i)	Bills purchased and discounted	0.00	0.00
(ii)	Cash credits, overdrafts and loans repayable on demand	1,017,328.60	646,811.72
(iii)	Term loans	12,007,110.62	11,366,623.23
	Total	13,024,439.22	12,013,434.95
B.(i)	Secured by tangible assets	6,548,139.16	5,329,462.21
(ii)	Covered by Bank/Government Guarantees	0.00	0.00
(iii)	Unsecured	6,476,300.06	6,683,972.74
	Total	13,024,439.22	12,013,434.95
C.I	Advances in India		
(i)	Priority Sectors	3,577,746.05	3,606,941.38
(ii)	Public Sector	0.00	0.00
(iii)	Banks	0.00	0.00
(iv)	Others	9,446,693.17	8,406,493.57
	Total	13,024,439.22	12,013,434.95
C.II	Advances outside India		
(i)	Due from banks	0.00	0.00
(ii)	Due from others	0.00	0.00
(a)	Bills purchased and discounted	0.00	0.00
(b)	Syndicated loans	0.00	0.00
(c)	Others	0.00	0.00
	Total	0.00	0.00
	Grand Total (C.I and II)	13,024,439.22	12,013,434.95

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 10 - Fixed Assets

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
I.	Premises (Including Land Value of Rs. 2975.00)		
	At cost as on 31st March of the preceding year	597,840.05	663,942.15
	Additions during the year	708,441.00	68.63
	Deductions during the year	(578,194.55)	0.00
	Depreciation to date (*Including Depreciation on Premises Revaluation Rs 70844.10 for 2026 and Rs 64243.77 for 2025)	(72,506.68)	(66,170.73)
	Total (I)	655,579.82	597,840.05
II)	Other Fixed Assets		
	At cost as on 31st March of the preceding year	25,303.84	28,284.32
	Additions during the year	4,310.35	4,385.69
	Deductions during the year	(2,495.87)	(323.58)
	Depreciation to date	(6,148.06)	(7,042.59)
	Total (II)	20,970.25	25,303.84
	Total (I and II)	676,550.07	623,143.89

Schedule 11 - Other Assets

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
I.	Inter-office adjustments (net)	0.00	461.51
II.	Interest accrued	433,194.83	453,295.52
III.	Tax paid in advance/tax deducted at source	1,626.01	27,008.77
IV.	Stationery and stamps	2,097.98	3,087.74
V.	Non-banking assets acquired in satisfaction of claims	0.00	0.00
VI.	Others *(incl. Loss on IIBI of Rs. 28,33,59.28)	599,930.07	609,951.66
	Total	1,036,848.89	1,093,805.20

Schedule 12 - Contingent Liabilities

(000's omitted)

	Particular	As on 31-3-26 (Current year)	As on 31-3-25 (Previous year)
I.	Claims against the bank not acknowledged -Taxation	0.00	48.92
II.	Liability for partly paid investments	0.00	0.00
III.	Liability on account of outstanding forward exchange contracts	0.00	0.00
IV.	Guarantees given on behalf of constituents		
	(a) In India	0.00	0.00
	(b) Outside India	0.00	0.00
V.	Acceptances, endorsements and other obligations	11,997.19	13,802.10
VI.	Other items for which the bank is contingently liable (Entire Rs 205622.07 has been deposited to RBI)	205,622.07	82,320.79
	Total	217,619.26	96,171.81

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Form B**Form of Profit and Loss Account for the year ended on 31st March 2026**

(000's omitted)

	Particular	Schedule	Year ended on 31/3/2026 (Current year)	Year ended on 31/3/2025 (Previous year)
I.	<u>Income</u>			
	Interest earned	13	2,301,519.64	2,202,921.11
	Other income	14	194,751.44	169,540.89
	Total		2,496,271.08	2,372,462.00
II.	<u>Expenditure</u>			
	Interest expended	15	1,530,567.50	1,407,131.11
	Operating expenses	16	652,597.83	717,174.72
	Provisions and contingencies		229,598.61	104,199.87
	Total		2,412,763.94	2,228,505.70
III.	<u>Profit/Loss</u>			
	Net profit for the year		83,507.14	143,956.30
	Profit brought forward		59,176.31	48,200.36
	Total		142,683.45	192,156.66
IV.	<u>Appropriations</u>			
	Transfer to statutory reserves		14,794.08	12,050.09
	Agriculture Stabilization fund		8,876.45	7,230.05
	Cooperative Education fund		50.00	50.00
	Reserve for unforeseen losses		5,325.86	964.01
	Common welfare fund		1,775.29	241.00
	Development of Coop fund		1,775.29	241.00
	Dividend Equilization fund		0.00	27,352.36
	General Reserve		199.03	71.84
	Share Capital redemption fund		24,780.00	24,780.00
	Investment Fluctuation Reserve		6,628.00	60,000.00
	Transfer to Government/ Proposed Dividend		26,380.31	0.00
	Balance carried over to balance sheet		52,099.14	59,176.31
	Total		142,683.45	192,156.66

As per our report of even
date attachedFor Sankpal kulkarni &
AssociatesChartered Accountants
Place: KolhapurDate: 23rd June 2026
UDIN:26104718XDSENA9336Sd/-
CA A. N. Sankpal
(Partner)FRN: 121256W
M No: 104718Sd/-
U. A. Pilgaonkar
GENERAL
MANAGER
(ACTS)Sd/-
A. M. Chodankar
MANAGING
DIRECTORSd/-
Shri Shrikant
P. Naik
DIRECTORSd/-
Shri Krishna
Kudnekar
VICE-
CHAIRMANSd/-
Shri Pandurang
N. Kurtikar
CHAIRMAN

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 13 - Interest Earned

(000's omitted)

	Particular	Year ended on 31/3/2026 (Current year)	Year ended on 31/3/2025 (Previous year)
I.	Interest/discount on advances/bills	1,306,983.04	1,243,248.04
II.	Income on investments	658,330.01	573,861.51
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	336,206.59	385,811.56
IV.	Others	0.00	0.00
V.	Total	2,301,519.64	2,202,921.11

Schedule 14 - Other Income

(000's omitted)

	Particular	Year ended on 31/3/2026 (Current year)	Year ended on 31/3/2025 (Previous year)
I.	Commission, exchange and brokerage	580.94	1,053.67
II.	Profit on sale of investments	22,333.31	21,920.73
	Less: Loss on sale of investments	(922.50)	(20,303.61)
III.	Profit on revaluation of investments	0.00	0.00
	Less: Loss on revaluation of investments	0.00	0.00
IV.	Profit on sale of land, buildings and other assets	0.00	0.00
	Less: Loss on sale of land, buildings and other assets	0.00	0.00
V.	Profit on exchange transactions	0.00	0.00
	Less: Loss on exchange transactions	0.00	0.00
VI.	Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	0.00 0.00 0.00	0.00 0.00 0.00
VII.	Service Charges & Processing Fees	39,156.27	38,315.07
VIII.	Income tax refund	0.00	23,156.02
IX.	Miscellaneous Income	18,984.43	17,479.26
X.	<u>Reversal of Excess Provision :</u>		
	Bad & doubtful debts	49,729.33	29,359.24
	Standard Assets	1,764.30	1,419.07
	Investment Fluctuation Reserve	0.00	0.00
	Investment Depreciation Reserve	11,808.40	40,000.00
	Reversal of Technical write off	49,816.96	17,141.44
	Excess Provision on Income Tax Rev	1,500.00	0.00
	Total	194,751.44	169,540.89

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Schedule 15 - Interest Expended

(000's omitted)

	Particular	Year ended on 31/3/2026 (Current Year)	Year ended on 31/3/2025 (Previous year)
I.	Interest on deposits	1,445,616.97	1,321,531.77
II.	Interest on Reserve Bank of India/ Inter-bank borrowings	80,017.43	52,649.26
III.	Others	4,933.10	32,950.08
	Total	1,530,567.50	1,407,131.11

Schedule 16 - Operating Expenses

(000's omitted)

	Particular	Year ended on 31/3/2026 (Current year)	Year ended on 31/3/2025 (Previous year)
I.	Payments to and provisions for employees	536,689.12	561,221.53
II.	Rent, taxes and lighting	12,949.09	15,096.86
III.	Printing and stationery	1,904.79	1,717.44
IV.	Advertisement and publicity	400.07	276.70
V.	Depreciation on bank's property	7,810.63	8,969.54
VI.	Director's fees, allowances and expenses	1,028.22	1,780.28
VII.	Auditors' fees and expenses (including branch auditors)	1,380.00	463.45
VIII.	Law charges	280.66	782.45
IX.	Postages, Telegrams, Telephones, etc.	1,287.06	713.27
X.	Repairs and maintenance	26,802.95	28,109.28
XI.	Insurance (Including D.I.C.G.C. Premium Rs 29298.63 for 2026 (Rs 28502.74 for 2025))	32,224.51	31,376.13
XII.	OTS Waiver (2023 Schemes)	0.00	26,335.20
XIII.	Written of Assets (Cronic Loans Cases)	194.28	6,415.01
XIV.	Other expenditure	29,646.45	33,917.58
	Total	652,597.83	717,174.72

**The Goa State Co-operative Bank Ltd.**

(Scheduled Bank)

Sahakar Sankul, EDC Complex, Patto, Panaji-Goa

Cash Flow Statement for the year ended 31st March 2026 000's omitted

	31.03.2025		31.03.2026	
Cash Flow from Operating Activities				
<u>Net Cash Profit from Operations</u>				
Net profit/(Loss) as per P&L a/c		143,956.30		83,507.14
Add :				
Interest paid on Borrowing	85,599.33		80,017.43	
Amortization of premium on securities	2,471.78		3,066.72	
Depreciation	8,969.54		7,810.62	
Prov on Std Assets	10,875.00		6,433.86	
Prov on NPA	69,863.36		80,182.25	
Inter Branch Reconciliation	461.51		115.39	
Loss on sale of assets	16.06		57.70	
Investment Depreciation Reserve	0.00		91,391.60	
Provision for BDDR u/s 36(i)(viiia)	0.00		12,532.00	
Less :				
Excess Prov Reversed - BDDR	29,359.24		49,729.33	
Excess Prov reversal on Std Assets	1,419.07		1,764.30	
Excess prov on IDR Reversal	40,000.00		0.00	
Profit on sale of assets	171.66		84.15	
Net cash From Operating profits		251,262.91		313,536.93
<u>Adjustments: Working Capital</u>				
Increase/(Decrease) in Deposits	465,240.86		2,008,588.82	
Increase/(Decrease) in Interest Payable	9,061.93		(24,142.67)	
Increase/(Decrease) in Clg Adj, Other Liabilities, OIR, Branch Adj	(318,596.86)		(113,907.88)	
Increase in Investments	(108,333.24)		(1,620,757.04)	
(Increase)/Decrease in Term deposits with Banks	(244,510.00)		(43,639.00)	
(Increase)/Decrease in Advances	(759,645.53)		(1,058,915.91)	
(Increase)/Decrease in Interest receivable	(45,915.75)		20,100.68	
(Increase)/Decrease in Other Assets , Clg Adj	282,896.37		59,855.62	
(Increase)/Decrease in reserves	2,556.09		123,691.29	
(Increase)/Decrease in Working Capital		(717,246.13)		(649,126.09)
Net Cash Flow from Operations (A)		(465,983.22)		(335,589.16)
<u>Cash Flow from Financing Activities</u>				
Increase in Share Capital	11,381.70		15,421.60	
Share Application Money	(128.00)		(15.00)	
Increase/(Decrease) in Borrowing	444,927.27		64,841.56	
Interest paid on Borrowings	(85,599.33)		(80,017.43)	
Net Cash flow from Financing Activities (B)		370,581.64		230.73
<u>Cash Flow from Investing Activities</u>				
Purchase of Fixed Assets	(4,454.32)		(1,813.87)	
Sale of Fixed Assets	323.59		0.00	
Profit on Sale of Assets	155.60		26.46	
Net Cash Flow from Investing Activities (C)		(3,975.13)		(1,787.41)
Net Cash Outflow During the Year (A)+(B)+(C)		(99,376.71)		(337,145.84)
Opening Cash & Cash Equivalents		1,494,303.71		1,394,927.00
Closing Cash & Cash Equivalents		1,394,927.00		1,057,781.16
Cash & Cash Equivalents				
Cash in Hand and with RBI		1,049,012.86		860,624.80
Cash with Other Banks		345,914.14		197,156.36

Sd/-
U. A. Pilgaonkar
GENERAL
MANAGER
(ACTS)

Sd/-
A. M. Chodankar
MANAGING
DIRECTOR

Sd/-
Shri Shrikant
P. Naik
DIRECTOR

Sd/-
Shri Krishna
Kudnekar
VICE-
CHAIRMAN

Sd/-
Shri Pandurang
N. Kurtikar
CHAIRMAN

As per our report of even
date attached
For Sankpal kulkarni &
Associates
Chartered Accountants
Place: Kolhapur
Date: 23rd June 2026
UDIN:26104718XDSENA9336

Sd/-
CA A. N. Sankpal
(Partner)
FRN: 121256W
M No: 104718

**THE GOA STATE CO-OPERATIVE BANK LIMITED**

Reg Office:SAHAKAR SANKUL,EDC COMPLEX,PATTO PLAZA,PANJIM-GOA 403001

**NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2026****1. Background**

The Goa State Co-operative Bank (GSCB Bank) is a Scheduled Bank having an administrative Head Office Shakar Sankul, EDC Complex, Patto Plaza, Panaji, Goa 403001 and 54 Branches in Goa State.

The Bank provides wide range of banking services including Retail & Wholesale Banking using latest technology.

Reserve Bank of India (RBI) has issued Banking License to GSCB on 27th July 1994. Bank has got Apex Bank Status on 16th January 2017 by Government of Goa.

2. Accounting Convention

The accompanying financial statements have been prepared and presented under the historical cost convention on accrual basis, unless otherwise stated, on a going concern basis and comply with the generally accepted accounting principles, statutory requirements prescribed under The Banking Regulation Act, 1949 and The Goa Co-operative Societies Act, 2001 and Rules, 2003 (As amended), Circulars and Guidelines issued primarily by National Bank for Agriculture and Rural Development ('NABARD') and Reserve Bank of India from time to time, applicable Accounting Standards ('AS') as issued by the Institute of Chartered Accountants of India ('ICAI') and the current practices prevailing amongst the Co-operative Banks in India. Accounting Policies adopted in the current year are consistent with those of previous year except otherwise stated.

3. Use of Estimates

The presentation of financial statements is in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimated. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognised prospectively in the current and future periods.

4. Investments

Investments in the Balance Sheet are classified under the following heads as per RBI guidelines – Government Securities, Other Approved Securities, Shares in Co-operative Institutions / Financial Corporations, Debentures / Bonds of Public Sector Undertaking, and Other Investments, in accordance with the Third Schedule of Section 29 of the Banking Regulation Act, 1949 (AACS).

4.1 Accounting and Classification:

The investment portfolio of the bank has been further classified in accordance with the RBI /NABARD directives into the following categories

- a) Permanent Category - Held to Maturity (HTM)
- b) Current Category -
 - i) Available for Sale (AFS)
 - ii) Held for Trading

Investments other than Shares of Co-operative Institutions, Financial Corporations, and Mutual Funds are classified, for day-to-day operations, into two categories, viz. "Held to Maturity" (HTM) and "Available for Sale" (AFS) / "Held for Trading" (HFT) in accordance with the guidelines on Classification and Valuation of Investments for all Rural Cooperative Banks issued by the RBI.

For the purpose of disclosure in the Balance Sheet, the Bank's investment portfolio is classified into the following categories:

- a) **SLR Investments**
- b) **Non-SLR Investments**
- c) **Other Investments**

**4.2 Valuation of Investments:**

Further, in compliance with the said directives, the valuation of investment in these categories has been done as follows-

- i. Securities held in "Permanent" (Held to Maturity - HTM) Category are valued at acquisition cost. The excess of acquisition cost/book value over the face value is amortized over the remaining period of maturity of the investment. The book value of security is reduced to the extent of the amount amortized during the relevant accounting period.
- ii. Securities held in "Current" (Available for Sale - AFS) Category are valued as per directives issued by RBI from time to time in line with the methodology suggested by Financial Benchmark India Private Ltd. (FBIL).
- iii. Investments under AFS category are valued scrip-wise at Market Value, and depreciation/appreciation is aggregated for each classification. Net depreciation, if any, is provided in the profit & loss account, and an Investment Depreciation Reserve is created.
- iv. Treasury Bills under all categories/classifications are valued at carrying cost.
- v. Shares of Co-operative Institutions are valued at cost unless there is a "diminution" (defined as per RBI guidelines) in the value thereof, in which case the diminution is fully provided for.
- vi. Unquoted non-SLR debentures/bonds of AIFs and PSUs, other than those in the nature of advances, are valued on the YTM basis in accordance with RBI/FIMMDA guidelines. Appropriate mark-up over Government of India security yields of equivalent maturity is applied based on credit ratings, subject to a minimum mark-up of 50 basis points for rated securities. Unrated securities are valued by considering additional credit risk premium over comparable rated securities.
- vii. Debentures/bonds with overdue interest or principal are treated as advances and provided for as per prudential norms. The related depreciation/provision is not adjusted against appreciation in other investment securities.
- viii. For quoted debentures/bonds traded within 15 days prior to the valuation date, the valuation shall not exceed the last traded price on the stock exchange
- ix. Investments where Principal / Interest remains overdue for more than 90 days are classified as non-performing and provision is made in line with the Guidelines of Reserve Bank of India from time to time.

4.3 Shifting among Categories:

Investments are shifted from one category to another in accordance with RBI guidelines. While shifting security from the Current Category to the Permanent Category, if the market value of a security as on the date of transfer is less than the carrying value in the books, potential losses if any, are recognized prior to the transfer.

4.4 Broken period interest, brokerage, and commission, if any, in respect of investments purchased, is treated as items of expenditure under the profit and loss account.

4.5 Profit/Loss on sale of investments in the permanent category is taken to the Profit and Loss Account and thereafter appropriated to the Capital Reserve Account, (Net of taxes, if any, and net of transfer to statutory Reserve) is appropriated to the Capital Reserve Account.

4.6 Profit/Loss on sale of investments in the current category is taken to the Profit and Loss Account

4.7 Income received from Mutual Fund investment is credited to Profit & Loss account and shown separately under the head Other Receipts.

5. DEPOSITS :

The accrued interest on Term Deposits accepted from the customers of the Bank under cumulative interest scheme (by whatever name called) will be credited to the respective account at Quarterly rest i.e. on 30th June, 30th September, 31st December and 31st March. The accrued interest on all other deposits will be shown as Liabilities under the head Interest Accrued and Payable Account. Applicable TDS shall be made on same dates.

Interest on Saving Bank Deposit is to be paid on quarterly on a daily product balance basis. For the period from 1st April to 30th June, Interest is to be paid on 10th July, from 01st July to 30th September, interest is paid on 10th October, from 01st October to 31st December, interest is paid on 10th January and from 01st January to 31st March, interest is paid on 10th April (if Holiday then on next working day).



6. Cash Flow Statement

The Cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature and deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the Bank are segregated based on available information.

7. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Items of income and expenditure are accounted for on accrual basis except the following items:

Interest income on advances is recognized on receipt.

Apportionment and consequential accounting of recoveries in NPA accounts

Income from locker rent, Commission, interest on overdue bills, Interest on Income tax refunds,

Dividend income is accounted on receipt.

Income from processing fees is accounted after issuance of the sanction letter.

Dividend on investment in shares and units of Mutual Funds.

The Accounting policies with regard to revenue recognition on investments and advances are in conformity with the prudent accounting norms issued by the Reserve Bank of India / NABARD from time to time. In respect of income from already identified NPA shall be recognised on receipt basis.

Interest on matured fixed deposits (MFD) where no renewal instructions are obtained from customers within 14 days from the date of maturity is provided at prevailing Savings Bank Deposit Rate.

8. Employee Benefits

8.1 Gratuity

The employee gratuity fund scheme is funded by the Bank and managed by LIC of India, HDFC Life Insurance, ICICI Life Insurance co. and Bajaj Allianz Insurance who in turn manages their funds as per guidelines. The Bank meets its Employee Gratuity Fund and Leave Encashment obligations on cash basis by charging the same to P&L A/c in case of balances in funded accounts are insufficient to meet the obligations. However, the bank has met its entire obligation towards the payment of gratuity to its retired staff during the year. The balance outstanding in these funds invested as on 31.03.2026 is Rs.43.48 crores. During the current financial year Gratuity amounting to Rs.9.36 crores is paid to the retired staff.

8.2 Pension

The employees of the bank have been drawing pension from EPFO, which is being extended to them from out of the accumulation by way of EPF contribution from the Employer's shares of PF contribution. Employer's contribution to EPFO is charged to Profit & Loss account.

8.3 Leave encashment

Balance leave encashment for the entire period ending 31.03.2026 has been charged to Profit & loss Account on accrual basis. The bank contributes to Leave Encashment fund with L.I.C, ICICI Life Insurance co. and HDFC Life Insurance. The balance of investments outstanding in these accounts as on 31.03.2026 is Rs,14.53 crores. Thus, the Bank has made further provision of Rs.2.47 crores on 31-03-2026.

8.4 Provident Fund Contribution

The Bank contributes an amount equal to the employee's contribution on a monthly basis to Government EPFO. The Bank has liability towards monthly contribution to Provident Fund. Cost of administering the fund and any loss caused to the Fund is borne by the Bank.

9. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as Operating Leases. Operating Lease payments are recognized as an expense in the Profit and Loss Account during the year as per lease agreement.

10. Income Tax

Income Tax expense comprises of Current Tax. Current Tax is provided for and is accounted for in accordance with the applicable provisions of the Income Tax Act, 1961.



Provision for Current Tax is made on the basis of estimated taxable income for the year arrived at as per the provisions of income tax law and applicable Income Computation and Disclosure Standards (ICDS) issued by CBDT. Due consideration is given to TDS and Advance Tax payments while arriving at tax provision.

11. Intangible Assets

Expenses on all type of Operating software will be capitalized and amortised by way of straight-line method @ 33.33% or at any such rate prescribed by competent authority. Intangible assets are included under category of Computers in financial statements.

12. Impairment of Assets

The carrying amount of assets will be reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An asset will be treated as impaired when the carrying amount of the assets exceeds the recoverable amount. An impairment loss will be charged to the Profit and Loss Account in the year which the asset is identified as impaired. An impairment loss recognized in prior accounting periods will be reversed if there is change in the estimate of the recoverable amount.

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28.

13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

In accordance with AS-29, Provisions, contingent liabilities and contingent assets, the Bank recognises provisions when it has a present obligation as a result of past event, where it is probable that an outflow of resources embodying economic benefit to settle the obligation will be required and a reliable estimate can be made of such an obligation.

Provisions are determined based on management estimate required to settle the obligation at the Balance Sheet date, supplemented by experience of similar transactions. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

Contingent Liabilities of the Bank are in respect of guarantees, acceptances, letters of credit with customers under approved limits and liability thereon is dependent upon terms of contractual obligations, development and raising of demand by the concerned parties. It also includes pending legal cases, tax demand, claims not acknowledged as debt and Deposit Education & Awareness Fund (DEAF). These amounts are partly collateralised by margins / guarantees / secured charges.

14. Depositor Education and Awareness Fund (DEAF)

In terms of circular issued by Reserve Bank of India bearing No. DEA Fund Cell. BC.114/30.01.002/2013-14 dated 27th May, 2014, the Bank will create Depositor Education and Awareness Fund and will transfer all credit balance with the bank which have not been in operation for 10 years or more mentioned in said circular of RBI. Subsequently, Bank will transfer the said Fund, amount becoming due in each calendar month (i.e. proceeds of inoperative accounts and balances remaining unpaid for 10 years or more) as specified in the scheme and the interest accrued thereon on the last working day of the subsequent month to Reserve Bank of India. In case of demand from customer/ depositors whose unclaimed amount / deposit is transferred to the fund, the Bank will repay the customer/ depositor, along with interest, if applicable, and will lodge a claim for refund from the fund for an equivalent amount paid to the customer/ depositor. The details of refund made by the Bank in each calendar month will be furnished by the Bank in the prescribed form in the subsequent month.

All such unclaimed liabilities (where amount due has been transferred to DEAF) will be reflected as "Contingent Liability — Others, items for which the Bank is contingently liable" under Schedule of Contingent Liability in the Annual Financial Statements

15. Prior Period Items

There are no items of material significance in the prior period of accounting requiring a separate disclosure.

16. Fixed Assets and Depreciation

Certain Fixed Assets – Premises had been re-valued by the Bank as on 31st March, 2026 as per revaluation by an Approved Valuer amounting to Rs.90,16,83,081 including Lease Hold Land. To give effect to revised AS- 10, Depreciation is charged on Revalued figure and debited to Revaluation Reserve created by Bank. Depreciation is not charged to the Profit & loss account on Revalued assets.

**17. Related Party Transactions**

Subsidiaries a NIL

Associates a NIL

Key Management Personnel :

Name	Designation
Mr. Anant M. Chodankar	Managing Director

Disclosure of transactions with related parties as required by AS-18 are as under:

Sr. No.	Name	Relationship	Nature of transactions	Transaction Amount 2025-2026	Outstanding as on 31 st March 2026
1.	Mr. Anant M Chodankar	Managing Director	Salaries & Allowance	36.58 Lacs	-----
			Loans and Advances	--	33.51 Lacs
2.	Ramanand D. Tanksali	Relative of Director	Loans and Advances	--	6.88 lacs

18. Earnings Per Share (EPS)

Sr.	Particulars	31 st March 2026	31 st March 2025
1	Net Profit after Tax	83507136.18	14,39,56,301.62
2	No. of Equity Shares	6,96,367	6,80,946
3	Weighted Avg. no. of Shares	6,82,231	6,70,513
4	Earnings Per Share	122.40	214.7

II. NOTES ATTACHED TO AND FORMING PART OF ACCOUNTS:

- By notification dated 28.07.2017, the Registrar of Cooperative Societies, Goa has restored the status of Bank as The Apex Cooperative Bank and maintained the original registration of the Bank w.e.f. 07.11.1963.
- There were no arrears in respect of premium towards DICGC.
- During the year there was no penalty imposed by RBI or NABARD.
- Under normal business transaction, the Bank has earlier sanctioned loan to the One member of the board, the details of which are annexed here below.

Advances to directors, their relatives, companies/firms in which they are interested:

(Amount in`Lakhs)

Sr. No.	Particular	Type of Loan	Nature of Facilities	Amount O/S as on 31.03.2026	RMK
<u>Loans & Advances to Directors</u>					
1	Mr. Anant M Chodankar - Ex officio (Managing Director)	Staff Loan	Construction of House	1.57	Regular
2	Mr. Anant M Chodankar - Ex officio (Managing Director)	Staff Loan	Housing Loan	0.93	Regular
3	Mr. Anant M Chodankar - Ex officio (Managing Director)	OD to staff	Emg needs	31.01	Regular
<u>Loans & Advances to Relatives of Directors</u>					
1	Mr. Ramanand D. Tanksali Spouse of Director	Staff Loan	Car Loan	6.88	Regular
	Total			40.39	



- e) The age-wise classification of the pending entries under branch adjustment account as on 31st March 2026 is summarized below.

(Amount in ` Lakhs)

Time Period	No. of Debit Entries	Amount of Debit	No. of Credit Entries	Amount of Credit
Up to 3 months	95	165.66	90	170.28
3 to 6 months	Nil	Nil	Nil	Nil
6 months to 1 year	1	4.62	0	0
1 year to 3 years	Nil	Nil	Nil	Nil
3 years to 5 years	Nil	Nil	Nil	Nil
Above 5 years	Nil	Nil	Nil	Nil
TOTAL	96	170.28	90	170.28
Net Balance	0.00			

- f) Difference in balance maintained with Other banks as on 31-March-2026

(Amount in ` Lakhs)

Particular	Balance as per Bank statement	Balance as per Books
Balances of the bank with other Banks	1918.00	1920.08
Net Balance	2.08	

- g) The contingent liability on account of Bank guarantees issued are ` 1.20 crore.
h) Previous year's figures have been regrouped or rearranged, wherever necessary and are stated in bracket.

III. COMPLIANCE WITH THE ACCOUNTING STANDARDS AND OTHER LEGAL REQUIREMENTS:

- a) No payment is made to relatives as specified under accounting standard-18 issued by the Institute of Chartered Accountants of India (ICAI). The Staff member related to the Directors of the Board of the Bank are shown here below.

(Amount in ` Lakhs)

Sr. No.	Name of the related party	Relationship with Director	Nature of transactions	Amount of Transaction per Annum
1	Mr. Ramanand D. Tanksali	Husband	Employment in the Bank (Salary)	18.00

AS-18 Related party disclosure

(Amount in ` Lakhs)

Items/Related Party	Parents (as per ownership or control)	Subsidiaries	Associates/ Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil
Deposits	Nil	Nil	Nil	Nil	Nil	Nil
Placement of Deposits	Nil	Nil	Nil	Nil	Nil	Nil
Advances	Nil	Nil	Nil	33.51	6.88	40.39
Investments	Nil	Nil	Nil	Nil	Nil	Nil
Non funded commitments	Nil	Nil	Nil	Nil	Nil	Nil
Leasing/HP arrangements availed	Nil	Nil	Nil	Nil	Nil	Nil
Leasing/HP arrangements provided	Nil	Nil	Nil	Nil	Nil	Nil
Purchase of Fixed Assets	Nil	Nil	Nil	Nil	Nil	Nil
Sale of Fixed Assets	Nil	Nil	Nil	Nil	Nil	Nil
Interest paid	Nil	Nil	Nil	Nil	Nil	Nil
Interest received	Nil	Nil	Nil	Nil	Nil	Nil
Rendering of Services	Nil	Nil	Nil	Nil	Nil	Nil
Receiving of Services	Nil	Nil	Nil	Nil	Nil	Nil

**Name of related party**

Mr. Anant M Chodankar - Ex officio (Managing Director)

Mr. Ramanand D. Tanksali - Spouse of Director

b) Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS 5)

Prior Period Items: During the year there were no material prior period income/expenditure items.

Change in Accounting Policy: There is no change in the Significant Accounting Policies adopted during the year ended 31st March 2026**c) Segment Reporting (AS 17)****Part A : Business Segments**

Business Segments →	Treasury		Corporate/Wholesale Banking		Retail Banking		Other Banking Operations		Total	
Particulars ↓	As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025
Revenue	9945.37	9596.73	Nil	Nil	Nil	Nil	15017.34	14330.93	24962.71	23927.66
Segment Cost	78.96	321.29	Nil	Nil	Nil	Nil	21718.69	22158.39	21797.65	22479.68
Results	9866.41	9275.44	Nil	Nil	Nil	Nil	(6701.35)	(7827.46)	3165.06	1447.98
Unallocated expenses										
Operating Profit									3165.06	1447.98
Provisions & Income Taxes									2644.07	856.22
Extraordinary profit/loss	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net Profit									520.99	591.76
Other Information :										
Segment Assets	147236.18	131603.08	Nil	Nil	Nil	Nil	160038.69	151483.11	307274.87	283086.19
Unallocated assets									Nil	Nil
Total Assets									307274.87	283086.19
Segment Liabilities	Nil	Nil	Nil	Nil	Nil	Nil	307274.87	283086.19	307274.87	283086.19
Unallocated Liabilities									Nil	Nil
Total Liabilities									307274.87	283086.19

PART B : Geographic Location

(Amount in `Lakhs)

		Domestic		International		Total	
		As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025
a)	Revenue	24,962.71	23,927.66	Nil	Nil	24,962.71	23,927.66
b)	Assets	3,07,274.87	2,83,086.19	Nil	Nil	3,07,274.87	2,83,086.19

d) Impairment of Assets (AS 28):

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired based on internal/external factors.

An Impairment loss, is recognized in the statement of Profit & Loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

Since the Bank has ascertained that there is no material impairment of any of its assets, no provision on account of impairment of assets is required to be made.



◆ **Disclosure as per RBI Circular No. DOR.CAP.REC.219/09-18-201/2025-26 dated 28 November, 2025 (Updated as on 15-05-2026).**

◆ **Regulatory Capital**

a) **Composition of regulatory Capital**

(Amount in` Lakhs)

Sr. No.	Particulars	Year ended on 31.03.2026	Year ended on 31.03.2025
i)	Common Equity Tier 1 capital (CET 1) / paid up Share capital and reserves (net of deduction, if any)	12668.89	12292.65
ii)	Additional Tier 1 capital/ Other Tier 1 capital	Nil	Nil
iii)	Tier 1 capital (i + ii)	12668.89	12292.65
iv)	Tier 2 capital	4538.50	4158.21
v)	Total capital (Tier 1+Tier 2)	17207.39	16450.86
vi)	Total Risk Weighted Assets (RWAs)	142728.53	136936.90
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs		
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	8.88%	8.98%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.18%	3.03%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	12.06%	12.01%
xi)	Leverage Ratio	4.33%	4.35%
xii)	Percentage of the shareholding of		
	a) Government of India		
	b) State Government (specify name) (Goa Government)	31.76%	32.30%
	c) Sponsor Bank		
xiii)	Amount of paid-up equity capital raised during the year (including Government Share capital contribution)	509.43	306.79
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil
xv)	Amount of Tier 2 capital raised during the year, of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil

◆ **Asset liability management**

Maturity pattern of certain items of assets and liabilities

(Amount in` Lakhs)

	1 to 14 days	15 to 30 days	Over 29 days to 3 months	Over 3 months and to 6 months	Over 6 months and to 1 year	Over 1 year and to 3 years	Over 3 years and to 5 years	Over 5 years	Total
Deposits	10,528.10	7,281.44	23,441.20	39,568.83	83,276.82	92,707.63	2,139.24	1,699.64	2,60,642.90
Advances	1,604.16	923.14	4,713.70	7,210.94	15,143.03	38,581.06	31,388.92	30,679.44	1,30,244.39
Investments	5,797.00	3,530.00	9,570.00	22,952.00	19,504.61	7,946.21	12,185.88	20,390.48	1,01,876.18
Borrowings	Nil	Nil	1,090.04	1,055.04	3,403.89	2,001.43	4,113.24	Nil	11,663.64
Foreign Currency assets	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency liabilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



• Investments

a) Composition of Investment Portfolio

(Amount in ` Lakhs)

	Investment as on 31-03-2026						Investment as on 31-03-2025					
	Govern ment Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investments	Govern ment Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investme nts
Permanent												
Gross	58237.34	Nil	5.02	Nil	Nil	58242.36	57682.83	Nil	5.02	Nil	Nil	57687.85
Less: Provision for performing investments (NPI)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net	58237.34	Nil	5.02	Nil	Nil	58242.36	57682.83	Nil	5.02	Nil	Nil	57687.85
Current												
Gross	31033.06	Nil	78.00	12522.76	Nil	43633.82	21494.16	Nil	Nil	7497.47	Nil	28991.63
Less: Provision for depreciation and NPI	969.08	Nil	Nil	20.20	Nil	989.28	Nil	Nil	Nil	Nil	Nil	Nil
Net	30063.98	Nil	78.00	12502.56	Nil	42644.54	2494.16	Nil	Nil	7497.47	Nil	28991.63
Total Investments	89270.40	Nil	83.02	12522.76	Nil	101876.18	79176.98	Nil	5.02	7497.47	Nil	86679.47
Less: Provision for non- performing investments	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Less: Provision for depreciation and NPI	969.08	Nil	Nil	20.20	Nil	989.28	Nil	Nil	Nil	Nil	Nil	Nil
Net	88301.32	Nil	83.02	12502.56	Nil	100886.90	79176.98	Nil	5.02	7497.47	Nil	86679.47

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ` Lakhs)

Particulars	31 March 2026	31 March 2025
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	75.37	475.37
b) Add: Provisions made during the year	1,032.00	0.00
c) Less: Write off / write back of excess provisions during the year	118.08	400.00
d) Closing balance	989.29	75.37
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	1,100.00	500.00
b) Add: Amount transferred during the year	66.28	600.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	1,166.28	1,100.00
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	2.73%	4.00%

**c) Sale and transfers to/from HTM category/ Permanent category**

There are no sales /transfers of securities to/from HTM category made by the bank during the year in excess 5 % of the book value of investments held in HTM category at the beginning of the year. The bank has shifted Government securities amounting to Rs. 145 Crore from the permanent category to the current category as on 09/04/2025

d) Non-SLR investment portfolio**i) Non-performing non-SLR investments**

(Amount in `Lakhs)

Sr. No.	Particulars	31 March 2026	31 March 2025
a)	Opening balance	Nil	Nil
b)	Additions during the year since 1 st April	Nil	Nil
c)	Reductions during the above period	Nil	Nil
d)	Closing balance	Nil	Nil
e)	Total provisions held	Nil	Nil

ii) Issuer composition of non-SLR investments

(Amount in `Lakhs)

Sr.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025
a)	PSUs	7519.7	3501.55	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	FIs	4001.55	3995.92	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c)	Banks	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d)	Private Corporates	1001.5	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e)	Subsidiaries/ Joint Ventures	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f)	Others	5.02	5.02	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g)	Less :Provision held towards depreciation	20.2	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	12585.59	7502.49	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

e) Repo transactions (in face value terms)

(Amount in `Lakhs)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily outstanding during the year	Outstanding as on 31 March 2026
i) Securities sold under repo				
a) Government securities	Nil	Nil	Nil	Nil
b) Corporate debt securities	Nil	Nil	Nil	Nil
c) Any other securities	Nil	Nil	Nil	Nil
ii) Securities purchased under reverse repo				
a) Government securities	Nil	Nil	Nil	Nil
b) Corporate debt securities	Nil	Nil	Nil	Nil
c) Any other securities	Nil	Nil	Nil	Nil



● **Asset quality**

a) Classification of advances and provisions held

(Amount in ` Lakhs)

	Standard	Non - Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	1,13,847.02	3,196.63	3,090.46	0.24	6,287.34	1,20,134.36
Add: Additions during the year					2,162.73	
Less: Reductions during the year*					2,213.52	
Closing balance	1,24,007.84	3,617.61	2,618.7	0.24	6,236.55	1,30,244.39
*Reductions in Gross NPAs due to:						
i) Upgradation					Nil	Nil
ii) Recoveries (excluding recoveries from upgraded accounts)					Nil	Nil
iii) Technical/ Prudential Write-offs					Nil	Nil
iv) Write-offs other than those under (iii) above					Nil	Nil
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	453.72	201.05	2,008.40	0.24	2,209.69	2,663.41
Add: Fresh provisions made during the year					801.82	
Less: Excess provision reversed/Write-off loans					614.06	
Closing balance of provisions held Net NPAs	503.03	367.5	2029.71	0.24	2397.45	2900.48
Net NPAs						
Opening Balance		2,995.58	1,082.06	0.00	4,077.65	
Add: Fresh additions during the year					1,360.91	
Less: Reductions during the year					1,599.46	
Closing Balance		3250.11	588.99	0.00	3,839.1	
Floating Provisions						Nil
Opening Balance						Nil
Add: Additional provisions made during the year						Nil
Less: Amount drawn down during the year						Nil
Closing balance of floating provisions						Nil
Technical write offs and the recoveries made thereon						



Opening balance of Technical/ Prudential written -off accounts			16,912.76
Add: Technical/ Prudential write -offs during the year			
Less: Recoveries made from previously technical/ prudential written -off accounts during the year			635.81
Closing balance			16,276.95
Ratios (in per cent)	31 March 2026	31 March 2025	
Gross NPA to Gross Advances	4.79%	5.23%	
Net NPA to Net Advances	3.00%	3.37%	
Provision coverage ratio	38.44%	35.68%	

b) Sector-wise Advances and Gross NPAs

(Amount in `Lakhs)

		31 March 2026			31 March 2025		
Sr.	Sector*	Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a.	Agriculture and allied activities	5,760.85	491.97	8.54%	5,790.14	427.62	7.39%
b.	Advances to industries sector eligible as priority sector lending	0.00	0.00	0.00%	Nil	Nil	0.00%
c.	Services	30,016.61	1,127.77	3.76%	27,016.86	985.72	3.65%
d.	Personal loans	0.00	0.00	0.00%	0.00	0.00	0.00
	Subtotal (i)	35,777.46	1,619.74	4.53%	32,807.00	1,413.34	4.31%
ii)	Non-priority Sector						
a.	Agriculture and allied activities	19.66	0.00	0.00%	73.69	Nil	0.00%
b.	Industry	1,123.99	0.00	0.00%	17.64	Nil	0.00%
c.	Services	30,372.92	1,786.62	5.88%	21,498.42	1,982.96	9.22%
d.	Personal loans	62,950.36	2,830.18	4.50%	65,737.60	2,891.03	4.40%
	Sub-total (ii)	94,466.93	4,616.80	4.89%	87,327.35	4,873.99	5.58%
	Total (i + ii)	1,30,244.39	6,236.54	4.79%	1,20,134.35	6,287.33	5.23%

c) Overseas assets, NPAs and revenue

(Amount in `Lakhs)

Total Assets	31 March 2026	31 March 2025
Total NPAs	Nil	Nil
Total Revenue	Nil	Nil

**d) Particulars of resolution plan and restructuring**

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Standard	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub standard	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Doubtful	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
TOTAL	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held (lacks)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note : Applications for restructuring are Nil

e) Disclosure of transfer of loan exposures

(Amount in Lakhs)

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)

(Amount in Lakhs)	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts	Nil	Nil	Nil
Aggregate principal outstanding of loans transferred	Nil	Nil	Nil
Weighted average residual tenor of the loans transferred	Nil	Nil	Nil
Net book value of loans transferred (at the time of transfer)	Nil	Nil	Nil
Aggregate consideration	Nil	Nil	Nil



f) Fraud accounts

(Amount in `lakhs)

	31 March 2026	31 March 2025
Number of frauds reported	08	08
Amount involved in fraud	189.80	189.80
Amount of provision made for such frauds	193.17	193.70
Amount of Unamortized provision debited from 'other reserves' as at the end of the year	Nil	Nil

g) Disclosure under Resolution Framework for COVID-19-related Stress

Format for disclosures to be made half yearly starting September 30, 2021

(Amount in `lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), Aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard Consequent to implementation of resolution plan - Position as at the end of this half-year
Personal Loans	Nil	Nil	Nil	Nil	Nil
Corporate persons					
Of which MSMEs	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

• Exposures

a) Exposure to real estate sector

(Amount in `lakhs)

Category	31 March 2026	31 March 2025
i) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	10954.43	8962.83
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	1322.78	17.64
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
i. Residential	Nil	Nil
ii. Commercial Real Estate	Nil	Nil
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
Total Exposure to Real Estate Sector	12277.21	8980.47

**b) Exposure to capital market**

(Amount in `lakhs)

Particulars	31 March 2026	31 March 2025
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	Nil	Nil
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii) Bridge loans to companies against expected equity flows / issues;	Nil	Nil
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix) Financing to stockbrokers for margin trading;	Nil	Nil
x) All exposures to Venture Capital Funds (both registered and unregistered) Total exposure to capital market	Nil	Nil

c) Risk Category-wise country Exposure: -

The Bank does not have any country exposure during the current financial year 2025–2026 as well as the previous financial year 2024–2025.

d) Unsecured advances

(Amount in `lakhs)

Particulars	31 March 2026	31 March 2025
Total unsecured advances of the bank	64763.00	66839.73
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	Nil	Nil
Estimated value of such intangible securities	Nil	Nil

e) Factoring Exposure

The Bank does not have any factoring exposure during the current financial year 2025–2026 as well as the previous financial year 2024–2025.

**f) Exposure of RCBs**

RCBs shall disclose details of their exposure as per the template specified below:

(i) State Co-operative Banks

(Amount in ` Lakhs)

	Exposure to	As on 31-03-2026			As on 31-03-2025		
		Gross Exposure	Advances	Out of which gross non - performing advances	Gross Exposure	Advances	Out of which gross non- performing advances
1	Central Co - operative banks	Nil	Nil	Nil	Nil	Nil	Nil
2	Apex Societies	Nil	Nil	Nil	Nil	Nil	Nil
3	Primary Agricultural Credit Societies (PACS)-on lending	1091.13	1091.13	45.72	1043.22	1043.22	41.90
4	PACS -other exposure	Nil	Nil	Nil	Nil	Nil	Nil
5	Other credit societies	Nil	Nil	Nil	Nil	Nil	Nil
6	Other non-credit co-operative societies	21594.41	21594.41	62.30	21058.45	21058.45	66.83
7	Companies	Nil	Nil	Nil	Nil	Nil	Nil

g) Exposures to Related Parties

(Amount in ` Lakhs)

Sr No.	Particulars	31 March 2026	31 March 2025
A. Loans to Related Parties			
1.	Aggregate value of loans sanctioned to related parties during the year	Nil	Nil
2.	Aggregate value of outstanding loans to related parties as on 31 st March	33.51	9.37
3.	Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31 st March	0.03%	0.01%
4.	Aggregate value of outstanding loans to related parties which are categorized as:		
	(i) Special Mention Accounts as on 31 st March	Nil	Nil
	(ii) Non-Performing Assets as on 31 st March	Nil	Nil
5.	Amount of provisions held in respect of loans to related parties as on 31 st March	Nil	Nil
B. Contracts and Arrangements involving Related Parties			
6.	Aggregate value of contracts and arrangements awarded to related parties during the year	Nil	Nil
7.	Aggregate value of outstanding contracts and arrangements involving related parties as on 31 st March	Nil	Nil



i) Loans against gold and silver collateral

a) Details of loans extended against eligible gold and silver collateral

Amt in Lakhs

Sr. No.	Particulars	Loan outstanding		Average ticket size (₹ crore)	Average LTV ratio	Gross NPA (%)
		₹ crore	As % of Total Loans			
1	Opening balance of the FY [(a)+(b)]	25.14	2.09%	0.01	68.98%	0.02%
(a)	Consumption loans	25.14	2.09%	0.01	68.98%	0.02%
	of which bullet repayment loans	25.14	2.09%	0.01	68.98%	0.02%
(b)	Income generating loans	Nil	Nil	Nil	Nil	
2	New loans sanctioned and disbursed during the FY [(c) + (d)]	25.81	1.98%	0.02	68.98%	NA
c)	Consumption loans	25.81	1.98%	0.02	68.98%	NA
	of which bullet repayment loans	25.81	1.98%	0.02	68.98%	NA
(d)	Income generating loans	Nil	Nil	Nil	Nil	NA
3	Renewals sanctioned and disbursed during the FY	20.60	1.58%	0.01	Nil	NA
4	Top-up loans sanctioned and disbursed during the FY	Nil	Nil	Nil	Nil	NA
5	Loans repaid during the FY [(e) + (f)]	25.25	1.94%	0.01	NA	NA
(e)	Consumption loans	25.25	1.94%	0.01	NA	NA
	of which bullet repayment loans	25.25	1.94%	0.01	NA	NA
(f)	Income generating loans	Nil	Nil	Nil	NA	NA
6	Non-Performing Loans recovered during the FY [(g) + (h)]	Nil	Nil	Nil	NA	NA
(g)	Consumption loans	Nil	Nil	Nil	NA	NA
	of which bullet repayment loans	Nil	Nil	Nil	NA	NA
(h)	Income generating loans	Nil	Nil	Nil	NA	NA
7	Loans written off during the FY [(i) + (j)]	Nil	Nil	Nil	NA	NA
(i)	Consumption loans	Nil	Nil	Nil	NA	NA
	of which bullet repayment loans	Nil	Nil	Nil	NA	NA
(j)	Income generating loans	Nil	Nil	Nil	NA	NA
8	Closing balance at the end of FY [(k) + (l)]	46.31	1.45%	0.02	68.98%	0.03%
(k)	Consumption loans	46.31	1.45%	0.02	68.98%	0.03%
	of which bullet repayment loans	46.31	1.45%	0.02	68.98%	0.03%
(l)	Income generating loans	Nil	Nil	Nil		

**b) Details of gold and silver collateral and auctions**

(Amount in Lakhs)

Sr. No.	Particulars	31 March 2026
(a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	Nil
(b)	Number of loan accounts in which auctions were conducted	01
(c)	Total outstanding in loan accounts mentioned in (b) (amt in lakhs)	0.34
(d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	Nil
(e)	Gold or silver collateral auctioned during the FY (in grams)	6.5
(f)	Recovery made through auctions during the FY (amt in lakhs)	0.66
(g)	Recovery percentage :	Nil
(h)	as % of value of gold or silver collateral	100%
(i)	as % of outstanding loan	100%

- Concentration of deposits, advances, exposures and NPAs**

a) Concentration of deposits

(Amount in` Lakhs)

Particulars	31 March 2026	31 March 2025
Total deposits of the twenty largest depositors	46271.73	39012.61
Percentage of deposits of twenty largest depositors to total deposits of the bank	17.75%	16.22%

b) Concentration of advances

(Amount in` Lakhs)

Particulars	31 March 2026	31 March 2025
Total advances to the twenty largest borrowers	8966.10	5417.14
Percentage of advances to twenty largest borrowers to total advances of the bank	6.88%	4.51%

c) Concentration of exposures

(Amount in` Lakhs)

Particulars	31 March 2026	31 March 2025
Total exposure to the twenty largest borrowers/customers	8966.10	5417.14
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	6.88%	4.51%

d) Concentration of NPAs

(Amount in` Lakhs)

Particulars	31 March 2026	31 March 2025
Total Exposure to the top twenty NPA accounts	1472.46	1698.62
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	24.12%	27.02%



- **Derivatives**

The Bank have not entered into any transaction in derivatives in the current year and previous year.

- **Transfers to Depositor Education and Awareness Fund (DEA Fund)** (Amount in` Lakhs)

Sr. No.	Particulars	31 March 2026	31 March 2025
i)	Opening balance of amounts transferred to DEA Fund	823.20	727.74
ii)	Add: Amounts transferred to DEA Fund during the year	1,266.00	116.58
iii)	Less: Amounts reimbursed by DEA Fund towards claims	33.00	21.12
iv)	Closing balance of amounts transferred to DEA Fund	2,056.20	823.20

- **Disclosure of complaints**

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman (Amount in` Lakhs)

Sr.No.		Particulars	31 March 2026	31 March 2025
Complaints received by the bank from its customers				
1		Number of complaints pending at beginning of the year	Nil	04
2		Number of complaints received during the year	18	09
3		Number of complaints disposed during the year	18	13
	3.1	Of which, number of complaints rejected by the bank	Nil	Nil
4		Number of complaints pending at end of the year	00	Nil
Maintainable complaints received by the bank from Office of Ombudsman				
5		Number of Maintainable complaints received by the bank from Office of Ombudsman	01	Nil
	5.1	Of 5, number of complaints resolved in favor of the bank by Office of Ombudsman	Nil	Nil
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	01	Nil
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	Nil	Nil
6		Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the 31 st March 2026	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
(1)	(2)	(3)	(4)	(5)	(6)
31 March 2026					
Ground – 1	Nil	Nil	Nil	Nil	Nil
Ground – 2	Nil	Nil	Nil	Nil	Nil
Ground – 3	Nil	Nil	Nil	Nil	Nil
Ground – 4	Nil	Nil	Nil	Nil	Nil
Ground – 5	Nil	Nil	Nil	Nil	Nil
Others	Nil	18	NA	Nil	Nil
Total	Nil	18	Nil	Nil	Nil
31 March 2025					
Ground – 1	Nil	Nil	Nil	Nil	Nil
Ground – 2	Nil	Nil	Nil	Nil	Nil
Ground – 3	Nil	Nil	Nil	Nil	Nil
Ground – 4	Nil	Nil	Nil	Nil	Nil
Ground – 5	Nil	Nil	Nil	Nil	Nil
Others	04	09	125%	04	Nil
Total	04	09	Nil	04	Nil

- Disclosure on Penalties imposed by the Reserve Bank of India**

During the year there was no penalty imposed by RBI.



● Disclosures on remuneration

(Amount in `Lakhs)

			31 March 2026	31 March 2025
Quantitative disclosures	(a)	Number of meetings held by the Nomination and Remuneration Committee during the financial year and remuneration paid to its members.	Nil	Nil
(The quantitative disclosures should only cover Whole Time Directors/ Chief Executive Officer/ Material Risk Takers)	(b)	(i) Number of employees having received a variable remuneration award during the financial year. (ii) Number and total amount of sign-on/joining bonus made during the financial year. (iii) Details of severance pay, in addition to accrued benefits, if any.	Nil	Nil
	(c)	(i) Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms. (ii) Total amount of deferred remuneration paid out in the financial year.	Nil	Nil
	(d)	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred.	Nil	Nil
	(e)	(i) Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and / or implicit adjustments. (ii) Total amount of reductions during the financial year due to ex post explicit adjustments. (iii) Total amount of reductions during the financial year due to ex post implicit adjustments.	Nil	Nil
	(f)	Number of MRTs identified	Nil	Nil
	(g)	i) Number of cases where malus has been exercised. ii) Number of cases where clawback has been exercised. iii) Number of cases where both malus and clawback have been exercised.	Nil	Nil
General Quantitative Disclosure		The mean pay for the bank as a whole (excluding sub-staff) and the deviation of the pay of each of its WTDs from the mean pay.	Nil	Nil

● Other Disclosures

a) Business ratios

	31 March 2026	31 March 2025
i) Interest Income as a percentage to Working Funds	8.29%	7.78%
ii) Non - interest income as a percentage to Working Funds	0.64%	0.67%
iii) Cost of Deposits	5.55%	5.49%
iv) Net Interest Margin	2.93%	3.20%
v) Operating Profit as a percentage to Working Funds	0.61%	0.51%
vi) Return on Assets	0.17%	0.26%
vii) Business (deposits plus advances) per employee (in `lakhs)	1010.04	817.89
viii) Profit per employee (in `Lakhs)	1.35	1.34

**b) Bancassurance business**

In line with IRDA guidelines and to increase insurance business the bank has entered tie up arrangements with Kotak Mahindra Life Insurance Company for General Insurance business. The fees / brokerage earned in bancassurance business for the FY 2025-26 is Rs. 0.77 Lakhs and FY 2024-25 Rs 1.08 lakhs.

c) Marketing and distribution

Banks is not dealing in marketing and distribution function, details of fees / remuneration are not received in respect of the marketing and distribution function.

d) Provisions and contingencies

(Amount in 'Lakhs)

Provision debited to Profit and Loss Account		31 March 2026	31 March 2025
i)	Provisions for NPI	Nil	Nil
ii)	Provision towards NPA	801.82	698.63
iii)	Provision made towards Income tax	215.00	230.00
iv)	Other Provisions and Contingencies :-		
a)	Standard Assets	64.34	108.75
b)	Inter Branch Reconciliation	0.00	4.62
c)	Investment Depreciation	1032.00	Nil
d)	Inter Bank Reconciliation	1.15	Nil
e)	Prov for BDDR u/s36(1)(viiia)	125.32	Nil

e) Payment of DICGC Insurance Premium

Deposit insurance premium as applicable was paid to DICGC within prescribed timelines.

f) Disclosure of facilities granted to directors and their relatives

(Amount in 'Lakhs)

Advances to Directors, their relatives and Companies/Firms which they are interested	As on 31-03-2026		As on 31-03-2025	
	Funded	Non funded	Funded	Non funded
Directors (Managing Director)	33.51	Nil	9.37	Nil
Relatives of Director (Spouse of Director)	6.88	Nil	17.93	Nil
TOTAL	40.39	Nil	27.30	Nil

Sd/- U. A Pilgaonkar
GENERAL
MANAGER
(ACTS)

Sd/- A. M. Chodankar
MANAGING
DIRECTOR

Sd/- Shri Shrikant
P. Naik
DIRECTOR

Sd/- Shri Krishna
Kudnekar
VICE-
CHAIRMAN

Sd/- Shri Pandurang
N. Kurtikar
CHAIRMAN

As per our report of even
date attached
For Sankpal kulkarni &
Associates
Chartered Accountants
Place: Kolhapur
Date: 23rd June 2026
UDIN:26104718XDSENA9336

Sd/- CA A. N. Sankpal
(Partner)
FRN: 121256W
M No: 104718

**THE GOA STATE CO-OP BANK LTD.**

(Scheduled Bank)

Head Office, Panaji- Goa

Budget Statement 2025-26 with Actual & Proposed budget for 2026-27 & 2027-28

(Amount in Lakhs)

Sr. No.		PARTICULARS	Budget for 2025-2026	Actuals as on 31.03.2026	Variance	Budget for 2026-2027	Proposed Budget for 2027-2028
(a)	(b)	(c)	(d)	(e)	(f)=(d)-(e)	(g)	(h)
I.		<u>INCOME</u>					
A		<u>OPERATING INCOME</u>					
1		Interest on loans & Advances.	12,861.40	13,069.83	(208.43)	13,669.12	14,029.50
2		Interest on Investment & Call deposit	9,956.45	9,945.37	11.08	10,445.56	11,507.32
3		Commission & Exchange.	14.98	5.81	9.17	15.56	15.10
4		Int Subvention received	26.69	44.01	(17.32)	25.10	28.55
5		Divident received	0.15	0.00	0.15	0.15	0.15
6		Profit/Loss on Redemption/sale of Securities	165.55	214.10	(48.55)	75.00	100.50
7		Other Operating Receipts.	277.93	448.18	(170.25)	307.68	338.45
		Total	23,303.15	23,727.30	(424.15)	24,538.17	26,019.57
B		<u>NON OPERATING INCOME</u>					
8		Rent Received a/c	36.55	38.52	(1.97)	38.08	36.55
9		Other Receipts.	296.55	50.69	245.86	106.28	48.47
10		Reversal of provision on BDDR/STD/Others	375.55	1,146.18	(770.63)	488.60	537.46
		Total	708.65	1,235.39	(526.74)	632.96	622.48
		Total (A+B)	24,011.80	24,962.69	(950.89)	25,171.13	26,642.05
II		<u>EXPENDITURE</u>					
A		<u>OPERATING EXPENDITURE</u>					
1		Interest Paid on Deposit & borrowings	15,232.19	15,305.67	(73.48)	17,084.92	18,583.64
		Total (A)	15,232.19	15,305.67	(73.48)	17,084.92	18,583.64
B		<u>MANAGERIAL EXPENSES</u>					
2		Payments and Provision for Employees	4,718.25	5,319.51	(601.26)	4,474.32	4,078.60
3		Towards Staff Agreement Arrears	136.00	0.00	136.00	0.00	0.00
4		Sitting Fees paid to Directors	9.33	4.07	5.26	6.12	6.73
5		Rent, Taxes, Insurance & Lighting	164.92	158.74	6.18	182.00	200.20
6		Insurance on D.I.C.G.	350.00	292.99	57.01	120.00	80.00
7		Legal Fees & Expenses	8.25	2.81	5.44	9.44	10.38
8		Postage & Telephone Charges	9.35	4.88	4.47	5.84	6.42
9		Stationery & Printing	18.55	19.05	(0.50)	15.16	16.68
10		Depreciation & Repairs to Property	94.35	78.11	16.24	217.40	239.14
11		Commission paid to Pigmy Collectors	8.04	6.44	1.60	8.80	9.68
12		TADA Expenses of Mngt	12.55	6.22	6.33	7.96	8.76
13		TADA Expenses of Staff	3.99	6.67	(2.68)	7.80	8.58



Sr. No.		PARTICULARS	Budget for 2025-2026	Actuals as on 31.03.2026	Variance	Budget for 2026-2027	Proposed Budget for 2027-2028
(a)	(b)	(c)	(d)	(e)	(f)=(d)-(e)	(g)	(h)
14		Courier Charges (Tapal)	12.55	10.40	2.15	12.00	13.20
15		Subscription and Periodical	10.15	5.38	4.77	5.79	14.00
16		Advertisement & Publicity	3.50	3.65	(0.15)	4.44	4.88
17		Mandatory Advt/Expenses	0.28	0.35	(0.07)	0.28	0.31
18		Repairs to Property	26.55	7.93	18.62	50.00	40.00
19		Technology upgradation/AMC	217.00	197.70	19.30	198.08	217.89
20		ADM charges on PF	19.45	18.23	1.22	19.45	21.40
21		Professional & consultancy	18.00	13.77	4.23	21.40	23.54
22		Audit fees payable	4.75	13.80	(9.05)	8.00	8.00
23		Bonus / Ex-gratia to Staff	24.00	22.26	1.74	39.00	30.00
24		Motor Vehicle Expenses	12.50	9.63	2.87	10.80	11.88
25		Other Expenses	92.32	83.78	8.54	92.16	97.89
26		Election Expenses	5.00	0.00	5.00	0.00	0.00
27		Write Off Assets	0.00	1.94	(1.94)	3.50	0.00
28		Computer maintenance/Xerox	32.55	26.97	5.58	29.64	32.60
29		HO Compl Maint(House Keeping/Security etc)	18.52	18.56	(0.04)	20.12	22.13
30		Amortisation of HTM securities	24.75	30.67	(5.92)	58.00	63.80
31		Lease Line Charges	2.05	7.99	(5.94)	8.50	9.35
32		ATM Expenses	25.25	33.15	(7.90)	37.60	41.36
33		Service Charges Paid	31.55	32.81	(1.26)	35.04	38.54
34		Taxes/GST Paid	78.30	87.30	(9.00)	22.24	24.46
35		Promotion & Recruitment, Training expenses	25.00	0.21	24.79	20.00	7.00
36		Income Tax Paid	0.00	56.35	(56.35)	0.00	0.00
37		Common CBS Software for societies (Bank Share)	65.00	0.00	65.00	65.00	65.00
		Total (B)	6,282.60	6,582.32	(299.72)	5,815.88	5,452.41
		Total of (A) + (B)	21,514.79	21,887.99	(373.20)	22,900.80	24,036.05
		OPERATING PROFIT	1,788.36	1,839.31	(50.95)	1,637.37	1,983.52
	a)	Provision on BDDR/STD/Inter Bank Reco/IDR	360.55	2,024.63	(1,664.08)	225.00	200.00
	b)	Provision for tax	455.00	215.00	240.00	270.00	330.00
	c)	Appropriation: Share Capital Redemption Fund	247.80	247.80	0.00	247.80	247.80
		Investment Fluctuation Reserve	0.00	66.28	(66.28)	0.00	0.00
		Total	1,063.35	2,553.71	(1,490.36)	742.80	777.80
		NET PROFIT	1,433.65	520.99	912.66	1,527.53	1,828.19
		CAPITAL EXPENDITURE					
	a)	Branch Renovation	250.00	0.00	250.00	150.00	200.00
	b)	Purchase of Vehicles	31.00	0.00	31.00	29.00	0.00
		TOTAL	281.00	0.00	281.00	179.00	200.00



Overall Performance of the Branches for the Year Ended : 31-March-2026

Sr No.	Branch	DEPOSITS		Growth %	ADVANCES		Growth %	PROFIT & LOSS		STAFF POSITION		
		As on 31.03.2026	As on 31.03.2025		As on 31.03.2026	As on 31.03.2025		31.03.2026	31.03.2025	Officers	Clerical	Sub-Staff
1	HO	0.05	0.05	0.00	18,384.24	18,424.20	(0.22)	(1,817.36)	672.82)	33	30	13
2	Taleigao	1,453.92	1,294.63	12.30	1,671.13	1,345.55	24.20	27.57	61.06	1	2	1
3	Panaji	7,117.33	6,598.02	7.87	2,658.86	2,724.18	(2.40)	102.80	91.92	1	4	1
4	Mapusa Mkt	2,124.90	1,984.58	7.07	2,104.56	2,138.64	(1.59)	39.40	70.72	2	2	0
5	Ponda	27,868.08	24,795.77	12.39	6,316.71	5,956.45	6.05	(53.64)	(125.22)	4	8	3
6	Margao	11,974.15	10,692.51	11.99	3,019.93	2,502.88	20.66	70.23	169.45	2	7	1
7	Pernem	8,402.04	8,678.15	(3.18)	2,227.54	2,159.51	3.15	86.78	22.73	2	3	1
8	Bicholim	13,206.78	11,157.29	18.37	6,176.51	5,460.79	13.11	181.44	143.26	2	6	2
9	Sankhali	6,758.82	6,262.79	7.92	3,481.35	2,847.16	22.27	42.67	125.79	2	4	2
10	Valpoi	10,541.60	9,550.85	10.37	7,913.97	7,213.04	9.72	352.07	369.65	6	2	2
11	Pale	3,225.75	3,226.96	(0.04)	1,272.90	1,000.70	27.20	65.48	(17.92)	2	2	1
12	D'Nagar	1,251.55	1,365.25	(8.33)	600.15	548.12	9.49	(11.19)	(11.16)	1	2	1
13	L. Polem	1,469.87	1,436.56	2.32	592.23	524.69	12.87	(17.55)	(22.55)	0	3	1
14	Canacona	5,544.62	4,966.92	11.63	2,680.81	2,308.91	16.11	45.25	28.31	1	5	1
15	Curchorem	6,647.58	6,329.96	5.02	3,133.06	2,704.33	15.85	83.15	56.03	2	6	3
16	Sanguem	5,589.95	5,558.46	0.57	4,395.51	3,510.99	25.19	108.40	111.96	1	5	1
17	Vasco	4,569.79	3,958.05	15.46	1,064.05	956.59	11.23	38.70	45.70	2	4	2
18	Adpoi	1,900.86	1,927.51	(1.38)	1,151.78	1,163.56	(1.01)	20.24	12.07	1	3	1
19	Curti	4,555.64	4,296.37	6.03	2,420.87	2,186.83	10.70	(4.72)	(19.19)	3	5	1



Sr. No.	Branch	DEPOSITS		Growth %	ADVANCES		Growth %	PROFIT & LOSS		STAFF POSITION		
		As on 31.03.2026	As on 31.03.2025		As on 31.03.2026	As on 31.03.2025		31.03.2026	31.03.2025	Officers	Clerical	Sub-Staff
20	Korgao	3,616.38	3,363.14	7.53	1,442.60	1,300.37	10.94	57.91	51.54	1	3	1
21	Ktc	1,647.67	1,611.77	2.23	1,693.91	1,633.26	3.71	12.05	45.62	2	2	1
22	Rivona	1,670.65	1,714.63	(2.56)	805.02	870.30	(7.50)	8.87	0.49	1	3	1
23	H.O. Branch	12,139.30	10,740.54	13.02	4,328.86	3,556.73	21.71	807.11	61.25	3	6	1
24	Keri	1,937.27	2,339.97	(17.21)	718.35	739.67	(2.88)	(8.07)	(18.01)	1	2	1
25	Pirna	3,093.94	2,566.61	20.55	1,698.50	1,593.76	6.57	47.28	50.97	1	3	1
26	Tisca	3,609.86	3,311.86	9.00	2,506.29	2,133.10	17.50	42.73	65.09	2	3	0
27	Marcel	8,243.54	7,899.85	4.35	2,555.75	2,274.97	12.34	77.00	52.52	2	3	1
28	New Vaddem	2,473.62	2,540.85	(2.65)	1,186.61	1,118.83	6.06	18.71	31.70	1	3	0
29	Bethora	3,232.79	2,603.14	24.19	1,347.49	1,229.09	9.63	29.54	4.47	1	4	1
30	Cortalim	3,225.67	3,008.08	7.23	1,158.37	1,136.01	1.97	25.11	33.42	1	2	1
31	Quepem	3,855.03	4,330.15	(10.97)	1,368.19	1,233.46	10.92	151.28	(113.87)	2	3	2
32	Shiroda	4,860.43	4,497.63	8.07	984.63	854.15	15.28	(27.05)	(32.52)	1	1	1
33	Idc	1,450.40	1,412.21	2.70	1,374.38	1,192.77	15.23	17.39	20.81	2	2	1
34	Nagzar	2,466.19	2,607.30	(5.41)	3,029.29	2,754.20	9.99	140.29	130.95	2	2	1
35	Mandrem	2,797.53	2,670.29	4.77	1,612.01	1,577.31	2.20	36.29	29.12	1	1	1
36	Cuncolim	3,647.29	3,564.93	2.31	2,038.11	2,018.27	0.98	8.47	7.81	1	4	1
37	Cansaulim	1,414.76	1,432.50	(1.24)	664.25	516.25	28.67	(36.53)	(22.29)	1	1	1
38	Sada	2,090.95	1,608.17	30.02	1,069.14	1,226.58	(12.84)	6.36	23.39	1	2	1
39	Gawane	1,380.29	1,255.30	9.96	1,140.73	999.29	14.15	32.31	31.64	1	2	1



Overall Performance of the Branches for the Year Ended : 31-March-2026

Sr. No.	Branch	DEPOSITS		Growth %	ADVANCES		Growth %	PROFIT & LOSS		STAFF POSITION		
		Ason 31.03.2026	Ason 31.03.2025		Ason 31.03.2026	Ason 31.03.2025		31.03.2026	31.03.2025	Officers	Clerical	Sub-Staff
40	Moirá	1,753.26	1,713.37	2.33	1,113.31	1,169.71	(4.82)	3.32	14.68	1	2	1
41	Verem	1,673.26	1,515.11	10.44	1,666.61	1,459.88	14.16	41.42	26.70	1	1	1
42	Aquem	2,461.79	2,536.67	(2.95)	2,661.20	2,329.96	14.22	58.06	111.38	3	3	2
43	Borda	3,879.03	3,567.64	8.73	1,940.61	1,945.65	(0.26)	(362.38)	(393.51)	2	5	0
44	A & Rd	651.64	813.28	(19.88)	397.73	456.59	(12.89)	7.56	90.24	1	1	1
45	Caranzalem	2,655.33	2,415.21	9.94	813.04	926.52	(12.25)	6.26	7.39	2	2	1
46	Calangute	8,899.92	8,222.67	8.24	890.55	876.68	1.58	(128.14)	(100.31)	2	4	1
47	Mundvel	3,757.22	3,314.28	13.36	1,658.38	1,754.13	(5.46)	34.11	51.74	1	4	1
48	Merces	2,025.02	1,851.72	9.36	965.00	832.35	15.94	5.00	1.94	1	2	0
49	Honda	3,448.87	3,129.07	10.22	1,824.41	1,521.05	19.94	27.63	29.14	2	2	1
50	Mapusa	22,618.97	19,785.58	14.32	2,023.30	1,721.64	17.52	(181.76)	(246.72)	2	4	1
51	Upp Bazar	4,477.72	4,259.50	5.12	2,234.81	1,881.70	18.77	(5.71)	(22.43)	1	3	1
52	Paryem	3,849.87	3,717.60	3.56	4,277.16	3,947.11	8.36	152.21	155.53	1	2	2
53	Service	0.00	0.00		0.00	0.00		0.00	(79.94)	0	0	0
54	Arambol	2,365.66	1,829.72	29.29	1,179.23	990.22	19.09	23.60	12.79	1	3	0
55	Assonora	1,863.65	1,543.50	20.74	1,582.64	1,742.33	(9.17)	42.86	42.60	1	3	1
56	Siolim	1,204.84	1,182.48	1.89	1,027.78	943.34	8.95	(9.82)	(0.50)	1	2	1
57	Mobile	0.00	0.00		0.00	0.00		0.00	(2.85)	0	0	0
	TOTAL	260,642.89	240,557.00		130,244.40	120,134.35		520.99	591.76	119	198	72



LOAN FACILITIES PROVIDED BY THE BANK

	ST KCC (Kissan Credit Card) LOAN Loan for PACS For individual up to : 3,00,000.00 Loan above : 3,00,000.00 Repayment period: 5 years with annual review (Collateral Security free upto Rs. 2.00 lakh)	@5.00% p.a. @7.00% p.a. @10.00% p.a.
	AGRICULTURE LOAN MT/LT Loan for PACS MT / LT Loan for Individual & Others LT Loan Agri.(Land Development, Poly house,Fencing, New Plantation,etc) For loan up to 300000/- NABARD Interest subvention @3.00% to borrowers for Regular repayment For loan upto Rs.500000/- Interest subsidy to borrowers from Government of Goa for Regular repayment. (Collateral Security free upto Rs. 2.00 lakh)	@9.50% p.a. @10.00% p.a. @10.00% p.a.
	LOAN FOR SOLAR SCHEME 1.Upto 3 KW –Loan Amt UP to Rs. 2.00 lakh 2.3KW-10KW –Loan Amt Over Rs.2.00 lakh to Rs.10.00 lakh 3. Above 10KW-Loan Amt over Rs. 10.00 lakh	@ 8.50% p.a. @ 9.00% p.a. @ 10.00% p.a.
	HOUSING LOAN Loan limit up to : 75,00,000/- Repayment period: Max. 300 months / 25 Years Processing fees maximum Rs.10000/- (Only One Share of Rs. 1000/-)	@ 8.50% p.a. under floating Rate - @ 8.00%*
	SHG LOAN Loan limit up to : 3,00,000.00 Loan above :3,00,000.00 Repayment period: Max. 60 months / 5 Years SHG Registered under DRDA Loan up to Rs.3.00 lakh Above Rs.3.00 lakh	@9.00% p.a. @10.00% p.a. @7.00% p.a. @10.00% p.a.
	JOINT LIABILITY GROUP LOAN Loan limit up to : 3,00,000.00 Loan above :3,00,000.00 Repayment period: Max. 60 months / 5 Years	@9.00% p.a. @10.00% p.a.
	PURCHASE OF SHOPS/EXPANSION OF BUSINESS Loan limit up to : 2,00,000/- Loan above: 2,00,000/- to 10,00,000/- Loan above: 10,00,000/- to 40,00,000/-	@ 9% p.a. @ 9.5% p.a. @ 10.00% p.a.
	TOURIST TAXI/RENT A CAB/GOODS CARRIER etc. Loan limit up to : 2,00,000/- Loan above: 2,00,000 to Rs. 40,00,000/- Repayment period: Max. 84 months / 07 Years	@10.00% p.a. @10.50% p.a.
	EDUCATION LOAN For Higher Edu: 15 lakhs: upto 10 years(With Salary Ded) For Technical/Professional:25 Lakhs upto 15 years(With collateral security) Minimum amount Rs. 1,00,000/-	@10.00% p.a. @10.50% p.a.
	GOLD LOAN (9,000.00 per gram)* Gold Loan for Agriculture under KCC Upto Rs.3,00,000/- Above Rs.3,00,000/- ST Loan limit up to :10,00,000/- Repayment period: Max.12 months MT Loan(EMI mode) limit up to : 10,00,000/- Repayment period: Max.36 months / 3 years	@7.00% @8.50% @09.00% p.a.
	CAR LOAN Loan limit up to : 40,00,000/- Repayment period: Max. 84 months / 7 Years Processing fees Rs.2000/- (Only One Share of Rs.1000/-) Interest during festival period is 8%	@8.00% p.a.

**LOAN FACILITIES PROVIDED BY THE BANK**

	TWO WHEELER LOAN Repayment period: Max. 84 months / 7 Years	@8.00% p.a.
	PERSONAL LOAN TO PENSIONERS Loan limit up to : 3,00,000/- Repayment period: Max. 24 months / 2 Years ★ No surety, processing fee & drawing regular Pension through GSCB Br.	@11.00% p.a.
	MORTGAGE LOAN Loan limit up to :40,00,000/- Repayment period: Max. 120 months / 10 Years	@11.00% p.a.
	COMMERCIAL REAL ESTATE –RESIDENTIAL HOUSING(CRE-RH) Loan limit upto 2 crore Loan limit above 2 crore to 5 crore	@11.00% p.a. @12.00% p.a.
	LOAN TO DIVYANGJAN For Self Employment Loan limit upto Rs.50,000/ Loan limit above Rs.50,000/ Loan limit above Rs.5,00,000/ Loan limit above Rs.15,00,000/ Loan limit above Rs.30,00,000/ Education Loan Loan limit up to :40,00,000/-	@5.00% @6.00% @7.00% @8.00% @9.00% @4.00%
	PM STREET VENDOR /ATMANIRBHAR NIDHI 1ST Stage Rs.10000/- 12 Months 2nd Stage Rs.20000/- 18 Months 3rd Stage Rs.50000/- 36 Months No Surety Required.	10.50%
	LOAN TO PURCHASE 2ND HAND VEHICLE/MACHINERY/VESSEL Compulsory refer this formula Upto 1 year old vehicle 75% 500000/- 1 to 2 years 70% 400000/- 2 to 3 years 60% 300000/- 3 to 4 years 55% 250000/- 4 to 5 years 50% 200000/-	11.00%
	PERSONAL LOAN SCHEME 1) MT LOAN PRIORITY (House Repair) upto RS.500000/- 2) MT LOAN PRIORITY (House Repair) upto RS.600000/- 3) MT LOAN NNP (House Repair/Purchased of Furniture) 4) LT LOAN NNP (Purchase of Furniture/Household Articles) 5) LT LOAN NNP (House Repair) Upto Rs.2000000/-	10.50% 11.00% 11.00% 11.00% 11.00%
	LOAN TO AIF (Agriculture Infrastructure Fund Scheme) Loan up to Rs.2.00 Crore Maximum period 120 months	9.00%
	PM VISHWAKARMA SCHEME 1ST Tranche upto Rs.100000/- 18 months 2nd Tranche upto upto Rs.200000/- 30 months	5.00%p.a
	GSCB Kissan Drone Maximum upto 40.00 Lakhs	10.50%
	LT/MT MSME Scheme Maximum upto 40.00 Lakhs (Individual)	10.00%

❖ Terms & Conditions apply.